

Scottish Water

Table 1: Historic Cost Income and Expenditure Account (RAR Proforma 1)



Line	Description	Ofwat ref JR 10	Units	Field Type	2017-18			2018-19		
					Core	Non Core	Total	Core	Non Core	Total
1.1	Turnover	T18, L1	£m	I,C	1191.330	2.075	1193.405	1216.896	2.597	1219.493
1.2	Operating expenditure		£m	I,C	-396.466	-1.923	-398.389	-428.872	-2.307	-431.179
1.3	PPP costs		£m	I,C	-158.290	0.000	-158.290	-146.943	0.000	-146.943
1.4	Historical Cost Depreciation	T18, L2 +	£m	I,C	-235.468	0.000	-235.468	-243.780	0.000	-243.780
1.5	Infrastructure Renewals charge	T18, L3	£m	I,C	-124.100	0.000	-124.100	-128.200	0.000	-128.200
1.6	Amortisation of PPP assets		£m	I,C	-4.242	0.000	-4.242	-4.015	0.000	-4.015
1.7	Amortisation of deferred income		£m	I,C	0.986	0.000	0.986	0.986	0.000	0.986
1.8	Operating income	T18, L4	£m	I,C	7.043	0.000	7.043	0.930	0.000	0.930
1.9	Operating profit	T18, L5	£m	C	280.793	0.152	280.945	267.002	0.290	267.292
1.10	Other income	T18, L6	£m	I,C	0.000	0.000	0.000		0.000	0.000
1.11	Net interest receivable less payable	T18, L7	£m	I,C	-149.917	0.000	-149.917	-148.226	0.000	-148.226
1.12	Profit on ordinary activities before taxation	T18, L8	£m	C	130.876	0.152	131.028	118.776	0.290	119.066
1.13	Taxation - current	T18, L9	£m	I,C	-1.654	0.000	-1.654	-2.965	0.000	-2.965
1.14	Taxation - deferred	T18, L10	£m	I,C	-15.666	-0.029	-15.695	-16.701	-0.055	-16.756
1.15	Profit on ordinary activities after taxation	T18, L11	£m	C	113.556	0.123	113.679	99.110	0.235	99.345
1.16	Extraordinary items	T18, L12	£m	I,C			0.000			0.000
1.17	Profit for the year	T18, L13	£m	C	113.556	0.123	113.679	99.110	0.235	99.345
1.18	Dividends	T18, L14	£m	I,C			0.000			0.000
1.19	Retained profit for year	T18, L15	£m	C	113.556	0.123	113.679	99.110	0.235	99.345

Table 2: Historic Cost Balance Sheet (RAR Proforma 2)

Line	Description	Ofwat ref JR 10	Units	Field Type	2017-18			2018-19		
					Core	Non Core	Total	Core	Non Core	Total
Fixed Assets										
2.1	Tangible Assets	T19, L1	£m	I,C	5930.004	0.000	5930.004	6200.259	0.000	6200.259
2.2	Investment - loan to group company	T19, L2	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.3	Investment - Other	T19, L3	£m	I,C	37.643	0.000	37.643	37.643	0.000	37.643
2.4	Total fixed assets	T19, L4	£m	C	5967.647	0.000	5967.647	6237.902	0.000	6237.902
Current Assets										
2.5	Stocks	T19, L5	£m	I,C	2.594	0.000	2.594	2.890	0.000	2.890
2.6	Debtors	T19, L6	£m	I,C	108.641	0.341	108.982	110.557	0.341	110.898
2.7	Cash at bank and in hand	T19, L7	£m	I,C	31.649	0.001	31.650	36.088	0.001	36.089
2.8	Short term deposits	T19, L8	£m	I,C	239.000	0.000	239.000	274.800	0.000	274.800
2.9	Gilts Reserve		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.10	Assets transferred to PPP contractors		£m	I,C	44.442	0.000	44.442	40.489	0.000	40.489
2.11	Infrastructure Renewals prepayment	T19, L9	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.12	Total current assets	T19, L10	£m	C	426.326	0.342	426.668	464.824	0.342	465.166
Creditors: amounts falling due within one year										
2.13	Overdrafts	T19, L11	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.14	Infrastructure Renewals accrual	T19, L12	£m	I,C	-154.598	0.000	-154.598	-164.034	0.000	-164.034
2.15	Creditors	T19, L13	£m	I,C	-380.851	6.801	-374.050	-388.609	7.092	-381.517
2.16	Borrowings (excl. Govt. loans)	T19, L14	£m	I,C	0.000	0.000	0.000	-0.500	0.000	-0.500
2.17	Corporation tax payable	T19, L15	£m	I,C	-0.892	0.000	-0.892	0.866	0.000	0.866
2.18	Dividends payable	T19, L16	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.19	Total creditors	T19, L18	£m	C	-536.341	6.801	-529.540	-552.277	7.092	-545.185
2.20	Net current assets	T19, L19	£m	C	-110.015	7.143	-102.872	-87.453	7.434	-80.019
2.21	Total assets less current liabilities		£m	C	5857.632	7.143	5864.775	6150.449	7.434	6157.883
Creditors: amounts falling due after one year										
2.22	Borrowings (excl. Govt. loans)	T19, L20	£m	I,C	-1.000	0.000	-1.000	-0.500	0.000	-0.500
2.23	Other creditors	T19, L21	£m	I,C	-59.700	0.000	-59.700	-62.200	0.000	-62.200
2.24	Total creditors	T19, L22	£m	C	-60.700	0.000	-60.700	-62.700	0.000	-62.700
Provision for liabilities & charges										
2.25	Deferred tax provision	T19, L23	£m	I,C	-387.759	-1.041	-388.800	-404.458	-1.097	-405.555
2.26	Deferred income - grants and contributions	T19, L24	£m	I,C	-12.367	0.000	-12.367	-10.967	0.000	-10.967
2.27	Post employment assets / (liabilities)	T19, L25	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.28	Other provisions	T19, L26	£m	I,C	-38.806	0.000	-38.806	-49.874	0.000	-49.874
2.29	Net Assets employed	T19, L28	£m	C	5358.000	6.102	5364.102	5622.450	6.337	5628.787
Capital and reserves										
2.30	Government loans		£m	I,C	3543.275	0.000	3543.275	3708.615	0.000	3708.615
2.31	Income and Expenditure account	T19, L31	£m	I,C	1681.295	6.102	1687.397	1780.405	6.337	1786.742
2.32	Other reserves	T19, L32	£m	I,C	133.430	0.000	133.430	133.430	0.000	133.430
2.33	Capital & reserves	T19, L33	£m	C	5358.000	6.102	5364.102	5622.450	6.337	5628.787

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Table 3: Historic Cost Balance Sheet - Reconciliation to Statutory Accounts (RAR Proforma 3)



Line	Description	Ofwat ref JR 07	Units	Field Type	Statutory IFRS	Regulatory	Explanation of difference
Profit and loss account							
3.1	Operating profit		£m		255.100	267.002	Non-reg £0.3m; BusStr gp £1.2m; Horizons gp £(2.0)m; IFRS adjs £(11.4)m
3.2	Profit before tax		£m		86.100	118.776	Non-reg £0.3m; BusStr gp £(3.6)m; Horizons gp £3.3m; IFRS adjs £(32.7)m
3.3	Cost of sales & Admin expenses		£m		-1214.000	-949.894	Non-reg £2.3m; BusStr gp £231.3m; Horizons gp £17.1m; IFRS adjs £13.4m
3.4	Interest & other finance costs		£m		-169.000	-148.226	BusStr gp £1.3m; Horizons gp £(0.7)m; IFRS adjs £(21.3)m
3.5	Taxation		£m		-17.900	-19.666	BusStr gp £(1.1)m; Horizons gp £1.0m; IFRS adjs £1.9m
3.6			£m				
3.7			£m				
3.8			£m				
3.9			£m				
3.10			£m				
Balance Sheet							
3.11	Tangible fixed assets (nbv)		£m		6184.700	6200.259	} IFRS adjs - infra assets £(160.6)m; PFI lease assets £268.5m
3.12	Infrastructure renewals accrual		£m			-164.034	}
3.13	Assets transferred to PPP contractors		£m			40.489	}
3.14	Debtors		£m		78.300	110.557	Non-reg £0.4m; IFRS adj £(32.6)m (pension prepyt)
3.15	Creditors - total		£m		-457.200	-450.809	} Non-reg £4.1m; IFRS adjs £(2.6)m
3.16	Deferred income		£m			-10.967	}
3.17	Borrowings (excl Govt loans)		£m		-1.000	-1.000	
3.18	Deferred taxation		£m		-364.200	-404.458	Non-reg £(1.1)m; IFRS adj £41.4m - DT on IAS19 pension liability
3.19			£m				
3.20			£m				

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Table 4: IFRS Regulatory accounts Income and Expenditure
for the Core Business for the year ended 31 March (RAR Proforma 4)



Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
					Core	Core	Core	Core
4.1	Turnover	T20, L1	£m	C	1148.989	1191.330	1216.896	1227.900
4.2	Operating expenditure (excluding pension contributions)	T20, L2	£m	I	-355.023	-368.445	-393.124	-388.200
4.3	PPP operating costs (contract service costs)		£m	I	-114.117	-117.430	-106.043	-134.100
4.4	Scottish Water internal costs related to PPP contracts		£m	I	-0.626	-0.637	-0.723	-0.700
4.5	Pension contributions (annual cash cost)		£m	I	-26.060	-27.384	-35.025	-31.800
4.6	Pension contributions (contribution to reduce the deficit)		£m	I	0.000	0.000	0.000	0.000
4.7	Depreciation charges - non infrastructure assets		£m	I	-238.337	-235.468	-243.780	-247.000
4.8	Depreciation charges - infrastructure assets		£m	I	-16.400	-17.700	-18.000	-18.500
4.9	Depreciation charges - PPP assets		£m	I	-19.175	-19.542	-19.315	-19.300
4.10	Infrastructure capital maintenance charge		£m	I	-117.620	-134.700	-130.000	-132.000
4.11	Amortisation of deferred income		£m	I	0.942	0.986	0.986	0.900
4.12	Operating income	T20, L3	£m	C	0.000	0.000	0.000	0.000
4.13	Operating profit	T20, L5	£m	C	262.573	271.010	271.872	257.200
4.14	Profit or loss on disposal of fixed assets		£m	I	6.136	7.043	0.930	0.000
4.15	Other income	T20, L6	£m	C	0.000	0.000	0.000	0.000
4.16	Net interest receivable less payable	T20, L7	£m	C	-147.679	-149.917	-148.226	-153.800
4.17	PPP interest payable	NA	£m	I	-21.530	-20.390	-19.200	-18.600
4.18								
4.19	Profit before taxation	T20, L9	£m	C	99.500	107.746	105.376	84.800
4.20	Taxation - current	T20, L10	£m	I	2.609	-1.654	-2.965	-0.600
4.21	Taxation - deferred		£m	I	0.122	-15.666	-16.701	-17.800
4.22	Profit on ordinary activities	T20, L12	£m	C	102.231	90.426	85.710	66.400
4.23	Exceptional item, net of taxation	T20, L13	£m	C		0.000	0.000	
4.24	Profit for the year	T20, L14	£m	C	102.231	90.426	85.710	66.400
4.25	Dividends	T20, L15	£m	C		0.000	0.000	
4.26	Profit retained	T20, L16	£m	C	102.231	90.426	85.710	66.400

Table 19: Statement of Comprehensive Income
for the Core Business for the year ended 31 March

Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
					Core	Core	Core	Core
19.1	Profit for the year	T18c, L1	£m	C	102.231	90.426	85.710	66.400
19.2	Actuarial gains/losses on post employment plans	T18c, L2	£m	I	-90.245	65.121	-41.431	0.000
19.3	Post employment plans - non cash (IAS 19 adjustments), net of tax		£m	I	-12.519	-28.187	-18.744	0.000
19.4	Other gains and losses	T18c, L3	£m	I	0.000	0.000	0.000	0.000
19.5	Total comprehensive income for the year	T18c, L4	£m	C	-0.533	127.360	25.535	66.400

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Table 5: IFRS Regulatory accounts Balance Sheet
for Core Business as at 31 March (RAR Proforma 5)



Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
					Core	Core	Core	Core
Fixed Assets								
5.1	Tangible assets	T24, L1	£m	C	5395.734	5634.646	5875.665	6156.400
5.2	PPP assets	NA	£m	I	346.073	328.242	308.989	289.700
5.3	Third party contributions	T24, L2	£m	I	-12.698	-12.367	-10.967	-10.100
Other Operating Assets and liabilities								
5.4	Working capital	T24, L3	£m	C	-252.827	-303.962	-310.362	-281.900
5.5	Cash	T24, L4	£m	C	41.213	31.649	36.088	284.800
5.6	Short term deposits	T24, L5	£m	C	194.000	239.000	274.800	0.000
5.7	Overdrafts	T24, L6	£m	C	0.000	0.000	0.000	0.000
5.8	Net operating assets	T24, L8	£m	C	5711.495	5917.208	6174.213	6438.900
Non-operating assets and liabilities								
5.9	Borrowings (excl. govt. loans)	T24, L9	£m	C	0.000	0.000	-0.500	-0.500
5.10	Gilts reserve		£m	C	0.000	0.000	0.000	0.000
5.11	Investment - loan to group company	T24, L12	£m	C	0.000	0.000	0.000	0.000
5.12	Investment - Other	T24, L13	£m	C	37.643	37.643	37.643	37.600
5.13	Corporation tax payable	T24, L14	£m	C	0.761	-0.892	0.866	1.800
5.14	Dividends payable	T24, L15	£m	C	0.000	0.000	0.000	0.000
5.15	Total non-operating assets and liabilities		£m	C	38.404	36.751	38.009	38.900
Creditors - amounts falling due after more than one year								
5.16	Borrowings (excl. govt. loans)	T24, L17	£m	C	-1.000	-1.000	-0.500	0.000
5.17	Other Creditors	T24, L18	£m	C	-56.600	-59.700	-62.200	-59.000
5.18	Total Creditors falling due after more than one year		£m	C	-57.600	-60.700	-62.700	-59.000
Provisions for liabilities & charges								
5.19	Deferred tax provision	T24, L19	£m	C	-372.092	-387.759	-404.458	-422.300
5.20	Post employment asset / (liabilities)	T24, L20	£m	C	-191.351	-144.142	-201.943	-202.000
5.21	Other provisions	T24, L21	£m	C	-15.451	-21.063	-33.651	-21.800
5.22	Total provisions	T24, L13	£m	C	-578.894	-552.964	-640.052	-646.100
5.23	Net assets employed	T24, L23	£m	C	5113.405	5340.295	5509.470	5772.700
Capital and reserves								
5.24	Government Loans		£m	C	3423.275	3543.275	3708.615	3928.400
5.25	PPP debt/lease (IFRS)		£m	I	344.325	323.855	302.155	279.200
5.26	Retained earnings	T24, L26	£m	I	1212.375	1339.735	1365.270	1431.700
5.27	Other reserves	T24, L28	£m	C	133.430	133.430	133.430	133.400
5.28	Total capital & reserves	T24, L29	£m	C	5113.405	5340.295	5509.470	5772.700

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Table 6: Regulatory Income and Expenditure and Cash Flow
Statement for Twelve Months ended 31 March (RAR Proforma 6)



Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
					Core	Core	Core	Core
Regulatory income and expenditure								
6.1	Turnover	T28, L1	£m	C	1148.989	1191.330	1216.896	1227.900
6.2	Operating expenditure (excluding pension contributions)		£m	C	-355.023	-368.445	-393.124	-388.200
6.3	PPP operating costs (contract service costs)		£m	C	-114.117	-117.430	-106.043	-134.100
6.4	Scottish Water internal costs related to PPP contracts		£m	C	-0.626	-0.637	-0.723	-0.700
6.5	Pension contributions (annual cash cost)		£m	C	-26.060	-27.384	-35.025	-31.800
6.6	Pension contributions (contribution to reduce the deficit)		£m	C	0.000	0.000	0.000	0.000
6.7	Capital maintenance charge		£m	I	-319.700	-364.800	-372.900	-350.600
6.8	Amortisation of deferred income		£m	C	0.942	0.986	0.986	0.900
6.9	Operating income		£m	C	0.000	0.000	0.000	0.000
6.10	Operating profit for regulatory purposes		£m	C	334.405	313.620	310.067	323.400
Reconciliation of regulatory operating profit to net cash flow								
6.11	Operating profit for regulatory purposes		£m	C	334.405	313.620	310.067	323.400
6.12	Movement in working capital		£m	I	22.276	27.949	6.275	-25.088
6.13	Capital maintenance charge		£m	C	319.700	364.800	372.900	350.600
6.14	Amortisation of deferred income		£m	C	-0.942	-0.986	-0.986	-0.900
6.15	Other Non-cash adjustments		£m	I	0.000	0.000	0.000	0.000
6.16	Net cash flow from operating activities	T28, L1	£m	C	675.439	705.383	688.256	648.012
Taxation								
6.17	Taxation paid (i.e. current taxation)	T28, L7	£m	I	0.000	0.000	-4.723	-1.500
Returns on investments & servicing of finance								
6.18	Interest received	T28, L2	£m	I	0.618	0.713	1.524	0.900
6.19	Interest paid	T28, L3	£m	I	-149.201	-151.603	-150.419	-154.700
6.20	PPP interest payable		£m	C	-21.530	-20.390	-19.200	-18.600
6.21	PPP finance lease repayments		£m	I	-19.345	-20.470	-21.700	-22.300
6.22	Net cash flow from returns on Investment & servicing of finance	T28, L6	£m	C	-189.458	-191.750	-189.795	-194.700
6.23	Net cash flow before capital investment and maintenance charges		£m	C	485.981	513.633	493.738	451.812
Capital expenditure and financial investment								
6.24	Capital enhancement expenditure		£m	I	-299.445	-221.768	-252.321	-361.100
6.25	Capital maintenance expenditure		£m	I	-341.100	-399.200	-384.300	-350.600
6.26	Receipt of grants and contributions	T28, L9	£m	I	13.951	15.728	16.344	13.500
6.27	Disposal of fixed assets	T28, L11	£m	I	7.269	7.043	1.438	1.000
6.28	Net cash outflow from investing activities	T28, L13	£m	C	-619.325	-598.197	-618.839	-697.200
6.29	Net Cash flow before financing	T28, L17	£m	C	-133.344	-84.564	-125.101	-245.388
Financing								
6.30	New Government loans		£m	I	342.846	242.649	288.291	344.400
6.31	Non-Government loan repayments		£m	I	0.000	0.000	0.000	-0.500
6.32	Government loans repayments		£m	I	-342.846	-122.649	-122.951	-124.600
6.33	Gilts reserve		£m	I	0.000	0.000	0.000	0.000
6.34	Net cash inflow from financing	T28, L22	£m	C	0.000	120.000	165.340	219.300
6.35	Increase (decrease) in cash and cash equivalents	T28, L23	£m	C	-133.344	35.436	40.239	-26.088
6.36	Net cash flow		£m	C	133.344	84.564	125.101	245.388

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Table 6-R: Regulatory Accounts - Ratio information

Statement for Twelve Months ended 31 March (RAR Proforma 6)



Line	Description	M Table reference	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
					Core	Core	Core	Core
	Cash flow from operations	M6.16	£m	C	675.4	705.4	688.3	648.0
	Tax paid	M6.17	£m	C	0.0	0.0	-4.7	-1.5
	Interest received	M6.18	£m	C	0.6	0.7	1.5	0.9
	Interest paid (including PPP)	M6.19+M6.20	£m	C	-170.7	-172.0	-169.6	-173.3
	Funds from operations (FFO)		£m	C	505.3	534.1	515.4	474.1
	Capital maintenance expenditure	M6.25	£m	C	-341.1	-399.2	-384.3	-350.6
	Funds net of capital maintenance expenditure		£m	C	164.2	134.9	131.1	123.5
	Cash & cash equivalents	M5.5+M5.6	£m	C	235.2	270.6	310.9	284.8
	Government loans	M5.24	£m	C	-3423.3	-3543.3	-3708.6	-3928.4
	Other loans (including PPP finance lease)	M5.9+M5.16+M5.25	£m	C	-345.3	-324.9	-303.2	-279.7
	Net debt excluding retirement benefit obligations		£m	C	-3533.4	-3597.5	-3700.9	-3923.3
	Retirement benefit obligations	M5.20	£m	C	-191.4	-144.1	-201.9	-202.0
	Net debt		£m	C	-3724.7	-3741.6	-3902.8	-4125.3
	Ratios:							
	FFO / net debt		%	C	13.6%	14.3%	13.2%	11.5%
	Cash interest cover [1]		%	C	4	4.1	4	3.7
	Cash interest cover [2]		%	C	2	1.8	1.8	1.7

Scottish Water
Table 6-T: Tier 1 & 2 expenditure
Statement for Twelve Months ended 31 March (RAR Proforma 6)



Line	Description	Ofwat ref JR 10	Units	Field Type	2018-19	2019-20
					Core	(forecast) Core
Tier 1 Expenditure						
	Operating expenditure		£m	I		
	PPP costs		£m	I		
	Tier 1 maintenance expenditure		£m	I		
	Reasonable Cost Contributions		£m	I		
	Interest paid		£m	I		
	Taxation paid (i.e. current taxation)		£m	I		
	Other Tier 1 expenditure		£m	I		
	Total Tier 1 Expenditure		£m	C	0.0	0.0
Tier 2 Expenditure						
	Enhancement expenditure		£m	I		
	Growth expenditure (excluding Reasonable Cost Contributions)		£m	I		
	Planned inspections and testing, repair and refurbishment expenditure		£m	I		
	Planned replacement expenditure		£m	I		
	Other Tier 2 expenditure		£m	I		
	Total Tier 2 Expenditure		£m	C	0.0	0.0

Scottish Water

Table 7: Analysis of Turnover and Operating Income (RAR Proforma 7)



Line	Description	Ofwat ref JR 10	Units	Field Type	2015-16			2016-17			2017-18			2018-19			2019-20 (forecast)		
					Water	Wastewater	Core Business	Water	Wastewater	Core Business	Water	Wastewater	Core Business	Water	Wastewater	Core Business	Water	Wastewater	Core Business
Turnover																			
7.1	Household		£m	C	391,698	428,979	820,677	401,045	438,976	840,021	410,891	449,975	860,866	420,715	460,982	881,697	428,800	469,100	897,900
7.2	Retail Non-Household		£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.3	Wholesale Non-Household		£m	C	100,862	190,640	291,502	97,911	200,362	298,273	102,318	218,158	320,476	104,042	219,526	323,568	96,400	223,200	319,600
7.4	Revenue grants		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.5	Rechargeable works		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.6	Bulk supplies		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.7	Other sources (excluding third parties)		£m	C	4,961	3,216	8,177	7,470	3,225	10,695	6,942	3,046	9,988	8,300	3,331	11,631	7,422	2,978	10,400
7.8	Third party services		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.9	Total turnover	T23, L16	£m	C	497,521	622,835	1,120,356	506,426	642,563	1,148,989	520,151	671,179	1,191,330	533,057	683,839	1,216,896	532,622	695,278	1,227,900
Operating Income																			
7.10	Exceptional items	T23, L18	£m	I,C			0.000			0.000			0.000			0.000			0.000
7.11	Other operating income	T23, L19	£m	I,C			0.000			0.000			0.000			0.000			0.000
7.12	Total operating income	T23, L20	£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Memo line: Change in Household revenue compared to the previous year																			
7.13	Change in revenue from the average price increase		£m	I,C			12,924			13,131			13,440			13,774			14,107
7.14	Change in revenue from growth in Band D equivalents		£m	I,C			5,300			7,139			6,888			6,887			7,054
7.15	Change in revenue due to other factors		£m	I,C			1,679			-0,926			0,517			0,170			-4,958
7.16	Total change in Household revenue compared to the previous year		£m	C	0.000	0.000	19,903	0.000	0.000	19,344	0.000	0.000	20,845	0.000	0.000	20,831	0.000	0.000	16,203
Memo line: Change in Wholesale Non-Household revenue compared to the previous year																			
7.17	Change in revenue from the average price increase		£m	I,C			2,916			-1,200			1,825			6,496			6,572
7.18	Change in revenue from changes in volumes		£m	I,C			-1,504			-4,529			-1,345			-2,387			-3,755
7.19	Change in revenue due to other factors		£m	I,C			0,496			6,878			7,277			-1,606			-6,575
7.20	Total change in Non-Household revenue compared to the previous year		£m	C	0.000	0.000	1,908	0.000	0.000	1,149	0.000	0.000	7,757	0.000	0.000	2,503	0.000	0.000	-3,758
Memo line: Wholesale Non-Household revenue																			
7.21	Revenue from GAP sites scheme (included in line 7.3)		£m	I,C			5,292			5,622			5,326			0,589			0.000
7.22	Revenue from vacant charging (included in line 7.3)		£m	I,C			0.000			0.000			9,120			0.000			-0,210

Scottish Water

Table 11: Regulatory Accounts Working Capital (Core) - RAR Proforma 11



Line	Description	Ofwat ref JR10	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
11.1	Stocks	T26, L1	£m	I	2.299	2.594	2.890	2.900
11.2	Trade debtors - Household		£m	I	32.346	34.421	36.515	51.000
11.3	Trade debtors - Non Household (licensed businesses)		£m	I	0.000	0.000	0.000	0.000
11.4	Other trade debtors	T26, L6	£m	I	33.302	7.346	6.593	7.000
11.5	Measured income accrual	T26, L7	£m	I	0.000	0.000	0.000	0.000
11.6	Prepayments and other short term debtors	T26, L8	£m	I	37.813	35.086	34.806	36.700
11.7	Trade creditors	T26, L9	£m	I	-33.548	-25.162	-16.088	-25.000
11.8	Wholesale charge prepayment		£m	I	-52.181	-57.320	-58.517	-57.000
11.9	Deferred income - customer advance receipts	T26, L10	£m	I	0.000	0.000	0.000	0.000
11.10	Short-term capital creditors	T26, L11	£m	I	-77.726	-92.339	-109.172	-96.000
11.11	Credit note provisions		£m	I	-33.279	-34.000	-34.000	-34.000
11.12	Accruals and other creditors	T26, L12	£m	I	-161.853	-174.588	-173.389	-167.500
11.13	Total working capital	T26, L13	£m	C	-252.827	-303.962	-310.362	-281.900

					2018-19												
NON-CORE/NON-LICENSED					CORE / LICENSED												
Line Ref.	Description	Ofwat Ref JR 10	Units	Field Type	1 Total	2 WHOLESALE			7 Water Distribution	6 Wholesale Core Total	8 RETAIL			11 Water Service Core Total	12 Water Service Total		
						3 Water Resources & Treatment		4 Retail			9 Retail - Non Domestic		13 CG				
						Source	Trtmt	Total			Domestic	Total			Measd	Non Measd	Total
Service Analysis - Water : Direct Costs																	
M18.1	Employment costs	T21, L1	£m	I/C	2.077	2.040	13.592	15.632	25.369	41.001			41.001		43.078	A2	
M18.2	Power	T21, L2	£m	I/C	0.043	4.088	10.501	14.589	9.439	24.028			24.028		24.071	A2	
M18.3	Hired and contracted services	T21, L4	£m	I/C	2.524	0.502	3.527	4.029	19.624	23.653			23.653		26.177	A2	
M18.4	Materials and consumables	T21, L6	£m	I/C	0.415	0.277	13.047	13.324	2.190	15.514			15.514		15.929	A2	
M18.5	Service charges SEPA	T21, L7	£m	I/C	0.007	0.156	2.160	2.316	0.002	2.318			2.318		2.325	A2	
M18.6	Bulk supply imports	T21, L8	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000		0.000	A2	
M18.7	Contract Management		£m	I/C									0.000		0.000	A2	
M18.8	Meter Maintenance & Installation		£m	I/C					0.000	0.000			0.000		0.000	A2	
M18.9	Other direct costs	T21, L9	£m	I/C	0.803	0.297	1.946	2.243	4.088	6.331			6.331		7.134	A2	
M18.10	Contract Management		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.11	Manage Billing Data		£m	I/C	0.000						0.000		0.932		0.932	A2	
M18.12	Generate & Issue Bills		£m	I/C	0.018						9.971		0.932		10.188	A2	
M18.13	Handle Billing Enquiries		£m	I/C	0.000						0.000		0.256		0.256	A2	
M18.14	Handle Billing Exceptions		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.15	Handle Billing Complaints		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.16	Meter Reading		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.17	Costs of Meter maintenance & Installation		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.18	Handle Metering Enquiries		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.19	Handling Metering Complaints		£m	I/C	0.000						0.000		0.001		0.001	A2	
M18.20	Remittance & Cash Processing		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.21	Debt Management exc Bad debt charge		£m	I/C	0.010						0.000		0.000		0.010	A2	
M18.22	External Debt recovery		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.23	Disconnections		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.24	Handle Payment/Plan Enquiries		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.25	Advertising / Marketing		£m	I/C	0.006						0.212		0.212		0.218	A2	
M18.26	Account Management		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.27	Manage GSS Payments		£m	I/C	0.000						0.000		0.000		0.000	A2	
M18.28	Handle Customer operational calls		£m	I/C	0.083						3.195		3.426		3.509	A2	
M18.29	Other Direct Costs	T21, L9	£m	I/C	0.000						0.119		0.151		0.151	A2	
M18.30	Direct employment costs		£m	I/C							3.507		2.093				
M18.31	IT (exc employment)		£m	I/C							0.747		0.464				
M18.32	Total direct costs	T21, L10	£m	C	5.986	7.360	44.773	52.133	60.712	112.845	13.497		128.011		133.997	A2	
M18.33	General and support costs	T21, L11	£m	I/C	1.503	1.513	11.096	12.609	20.547	33.156	2.002		35.733		37.236	A2	
M18.34	Functional expenditure	T21, L12	£m	C	7.489	8.873	55.869	64.742	81.259	146.001	15.499		163.744		171.233	A2	
Business Activities																	
M18.35	Scientific services	T21, L14	£m	I	0.759		6.168	9.660	15.828	0.000			15.828		16.587	A2	
M18.36	Cost of Regulation	T21, L15	£m	I					4.472	0.340			5.352		5.352	A2	
M18.37	Total business activities	T21, L16	£m	C	0.759		6.168	9.660	20.300	0.340			21.180		21.939	A2	
M18.38	Local authority rates	T21, L17	£m	I	0.091		20.170	26.765	46.935	0.010			46.946		47.037	A2	
M18.39	Bad Debt charge	T21, L18	£m	I	0.005				0.000	9.719	0.002	0.000	9.721		9.726	A2	
M18.40	Total Exceptional items	T21, L19	£m	I/C	0.000		0.000	0.000	0.000	0.000			0.000		0.000	A2	
M18.41	Total opex less third party services	T21, L20	£m	C			91.080	117.684	213.236	25.568			241.591		241.591	A2	
M18.42	Third party services - opex	T21, L21	£m	I/C			1.341	2.387	3.728	0.000			3.829		3.829	A2	
M18.43	Total operating expenditure	T21, L22	£m	C	8.344		92.421	120.071	216.964	25.568			245.420		253.764	A2	
Reactive and Planned Maintenance (included in Opex)																	
M18.44	Reactive and planned maintenance infrastructure	T21, L23	£m	I/C	0.000	0.000	0.000	0.000	37.755	37.755			37.755		37.755	A3	
M18.45	Reactive and planned maintenance non-infrastructure	T21, L24	£m	I/C	0.000	1.160	5.839	6.999	2.149	9.148	0.000		9.148		9.148	A3	
Capital Maintenance																	
M18.46	Infrastructure renewals expenditure	T21, L25	£m	I/C	0.055		12.516	73.107	85.623				85.623		85.678	A2	
M18.47	Infrastructure renewals accrual or prepayment	T21, L26	£m	I/C	0.000		0.000	0.000	0.000				0.000		0.000	A2	
M18.48	Non-infrastructure depreciation charge		£m	I/C	0.611		94.597	22.404	117.001				117.001		117.612	A2	
M18.49	Amortisation of deferred credits	T21, L28	£m	I/C	-0.113		-0.520	-0.241	-0.761				-0.761		-0.874	A2	
M18.50	Amortisation of intangible assets	T21, L29	£m	I/C	0.000		0.000	0.000	0.000				0.000		0.000	A2	
M18.51	Business activities depreciation charge	T21, L30	£m	I/C	0.000		0.361	0.498	0.859		0.219		1.129		1.129	A2	
M18.52	Capital maintenance less third party services	T21, L31	£m	C			106.954	95.768	202.722	0.219			202.992		202.992	A2	
M18.53	Third party services - depreciation	T21, L32	£m	I/C			2.005	1.748	3.753	0.002			3.763		3.763	A2	
M18.54	Total capital maintenance	T21, L33	£m	C	0.553		108.959	97.516	206.475	0.221			206.755		207.308	A2	
M18.55	Total operating costs	T21, L34	£m	C	8.897		201.380	217.587	423.439	25.789			452.175		461.072	A2	

					2018-19																					
1					2		3		4		5		6		7		8		9		10		11		12	
NON-CORE/NON-LICENSED					CORE / LICENSED																					
Total					Sewerage	Sewage Treatment		Sludge Treatment & Disposal	Wholesale Core Total		Retail Domestic	Retail - Non Domestic			Wastewater Service Core Total		Wastewater Service Total		CG							
											Measd															
Service Analysis - Sewerage : Direct Costs																										
M18.1	Employment costs	T21, L1	£m	I/C	2.464	14.873	16.934	4.162	35.969					35.969		38.433	A2									
M18.2	Power	T21, L2	£m	I/C	0.091	7.849	17.575	1.869	27.293					27.293		27.384	A2									
M18.3	Hired and contracted services	T21, L4	£m	I/C	2.634	3.874	2.920	5.160	11.954					11.954		14.588	A2									
M18.4	Annual charge for PPP schemes		£m	I/C	0.000	12.724	72.501	56.656	141.881					141.881		141.881	A2									
M18.5	Internal cost of PPP schemes		£m	I/C	0.000	0.343	4.233	6.442	11.018					11.018		11.018	A2									
M18.6	Materials and consumables	T21, L6	£m	I/C	0.141	1.212	5.358	1.228	7.798					7.798		7.939	A2									
M18.7	Service charges SEPA	T21, L7	£m	I/C	0.008	2.684	6.489	0.072	9.245					9.245		9.253	A2									
M18.8	Contract Management		£m	I/C					0.000					0.000		0.000	A2									
M18.9	Meter Maintenance & Installation		£m	I/C		0.000			0.000					0.000		0.000	A2									
M18.10	Other direct costs	T21, L9	£m	I/C	0.224	1.239	1.413	0.236	2.888					2.888		3.112	A2									
M18.11	Contract Management		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000		0.000	A2									
M18.12	Manage Billing Data		£m	I/C	0.000					0.000	0.633	0.132	0.765	0.765		0.765	A2									
M18.13	Generate & Issue Bills		£m	I/C	0.019	9.569	0.148	0.031	0.179				9.748		9.767	A2										
M18.14	Handle Billing Enquiries		£m	I/C	0.000	0.000	0.174	0.036	0.210				0.210		0.210	A2										
M18.15	Handle Billing Exceptions		£m	I/C	0.000	0.000	0.000	0.000	0.000				0.000		0.000	A2										
M18.16	Handle Billing Complaints		£m	I/C	0.000	0.000	0.000	0.000	0.000				0.000		0.000	A2										
M18.17	Meter Reading		£m	I/C	0.000	0.000			0.000				0.000		0.000	A2										
M18.18	Costs of meter maintenance and installation		£m	I/C	0.000	0.000			0.000				0.000		0.000	A2										
M18.19	Handle Metering Enquiries		£m	I/C	0.000	0.000			0.000				0.000		0.000	A2										
M18.20	Handling Metering Complaints		£m	I/C	0.000	0.000			0.001				0.001		0.001	A2										
M18.21	Remittance & Cash Processing		£m	I/C	0.000	0.000			0.000		0.000	0.000	0.000		0.000	A2										
M18.22	Debt Management exc Bad debt charge		£m	I/C	0.010	0.000			0.000		0.000	0.000	0.000		0.010	A2										
M18.23	External Debt recovery		£m	I/C	0.000	0.000			0.000		0.000	0.000	0.000		0.000	A2										
M18.24	Disconnections		£m	I/C	0.000	0.000			0.000		0.000	0.000	0.000		0.000	A2										
M18.25	Handle Payment/Plan Enquiries		£m	I/C	0.000	0.000			0.000		0.000	0.000	0.000		0.000	A2										
M18.26	Advertising / Marketing		£m	I/C	0.006	0.212	0.000	0.000	0.000				0.212		0.218	A2										
M18.27	Account Management		£m	I/C	0.000	0.000			0.000		0.000	0.000	0.000		0.000	A2										
M18.28	Manage GSS Payments		£m	I/C	0.000	0.000			0.000		0.000	0.000	0.000		0.000	A2										
M18.29	Handle Customer operational calls		£m	I/C	0.004	2.142	0.135	0.028	0.163				2.305		2.309	A2										
M18.30	Other Direct Costs	T21, L9	£m	I/C	0.000	0.136	0.025	0.005	0.030				0.166		0.166	A2										
M18.31	Direct employment costs		£m	I/C						2.595	1.416	0.296	1.712													
M18.32	IT (exc employment)		£m	I/C						0.504	0.318	0.068	0.386													
M18.33	Total direct costs	T21, L10	£m	C	5.601	44.798	127.423	75.825	248.046	12.059	1.116	0.232	1.348	261.453	267.054	A2										
M18.34	General and support costs	T21, L11	£m	I/C	1.630	12.976	12.910	4.756	30.642	1.629	0.399	0.082	0.481	32.752	34.382	A2										
M18.35	Functional expenditure	T21, L12	£m	C	7.231	57.774	140.333	80.581	278.688	13.688	1.515	0.314	1.829	294.205	301.436	A2										
Business Activities																										
M18.36	Scientific services	T21, L14	£m	I	0.523	0.000	2.842	0.000	2.842	0.000			0.000	2.842	3.365	A2										
M18.37	Cost of Regulation	T21, L15	£m	I					4.005	0.302			4.952	4.952	A2											
M18.38	Total business activities	T21, L16	£m	C	0.523	0.000	2.842	0.000	6.847	0.302			6.645	7.794	8.317	A2										
M18.39	Local authority rates	T21, L17	£m	I	0.102				17.833	0.008			0.001	17.842	17.944	A2										
M18.40	Bad Debt charge	T21, L18	£m	I	-0.005				0.000	8.793			0.002	8.795	8.794	A2										
M18.41	Total Exceptional items	T21, L19	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2										
M18.42	Total opex less third party services	T21, L20	£m	C		57.774	143.175	80.581	303.368	22.791			2.477	328.636	328.636	A2										
M18.43	Third party services - opex	T21, L21	£m	I/C		0.000	0.000	2.008	2.008	0.000			0.101	2.109	2.109	A2										
M18.44	Total operating expenditure	T21, L22	£m	C	7.851	57.774	143.175	82.589	305.376	22.791	1.517	0.314	2.578	330.745	338.596	A2										
Reactive and Planned Maintenance (included in Opex)																										
M18.45	Reactive and planned maintenance infrastructure	T21, L23	£m	I/C	0.000	10.418	0.000	0.000	10.418					10.418	10.418	A3										
M18.46	Reactive and planned maintenance non-infrastructure	T21, L24	£m	I/C	0.000	2.109	5.924	0.576	8.609	0.000	0.000	0.000	0.000	8.609	8.609	A3										
Capital Maintenance																										
M18.47	Infrastructure renewals expenditure	T21, L25	£m	I/C	0.000	37.577	0.967	2.433	40.977					40.977	40.977	A2										
M18.48	Infrastructure renewals accrual or prepayment	T21, L26	£m	I/C	0.000	0.000	0.000	0.000	0.000					0.000	0.000	A2										
M18.49	Non-infrastructure depreciation charge		£m	I/C	0.512	29.045	91.467	5.438	125.950					125.950	126.461	A2										
M18.50	Amortisation of deferred credits	T21, L28	£m	I/C	-0.113	-0.023	-0.265	0.000	-0.288				-0.288	-0.401	A2											
M18.51	Amortisation of intangible assets	T21, L29	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2										
M18.52	Business activities depreciation charge	T21, L30	£m	I/C	0.000	0.071	0.173	0.025	0.269	0.180	0.036	0.007	0.043	0.492	0.492	A2										
M18.53	Capital maintenance less third party services	T21, L31	£m	C		66.670	92.342	7.896	166.908	0.180			0.043	167.131	167.131	A2										
M18.54	Third party services - depreciation	T21, L32	£m	I/C		0.000	0.000	0.052	0.052	0.005			0.008	0.065	0.065	A2										
M18.55	Total capital maintenance	T21, L33	£m	C	0.399	66.670	92.342	7.948	166.960	0.185	0.036	0.007	0.051	167.196	167.595	A2										
M18.56	Total operating costs	T21, L34	£m	C	8.250	124.444	235.517	90.537	472.336	22.976	1.553	0.321	2.629	497.941	506.191	A2										

Line	Description	Ofwat ref JR10	Units	Field Type	2016-17	2017-18	2018-19	2019-20 (forecast)
Allocation of capital expenditure for tax purposes								
21.1	Work in progress - Opening amount	-	£m	I	632.591	782.458	847.780	972.465
21.2	Work in progress (portion where capital allowances have not been claimed) - opening	-	£m	I	224.182	326.129	424.542	435.925
21.3	Total Spend in year		£m	I	601.166	626.779	633.378	709.600
21.4	Total capitalised expenditure including IRE (outturn prices) excluding grants	T18b, L12	£m	I	401.299	512.357	496.693	759.600
21.5	Capitalised expenditure allocated for capital allowances (including Work in progress)	-	£m	I	499.219	528.366	621.995	759.600
21.6	Work in progress (portion where capital allowances have not been claimed) - closing	-	£m	C	326.129	424.542	435.925	385.925
21.7	Assets qualifying for 100% first year allowances	T18b, L1	£m	I	0.000	0.000	0.000	0.000
21.8	Assets to be included in the general (18%) pool	T18b, L2	£m	I	160.589	155.701	177.961	163.200
21.9	Assets qualifying for long life (8%) pool	T18b, L3	£m	I	203.306	229.892	266.903	233.600
21.10	Assets qualifying for Industrial Buildings Allowance	T18b, L4	£m	I	0.000	0.000	0.000	0.000
21.11	Assets purchased under finance leasing	T18b, L5	£m	I	0.000	0.000	0.000	0.000
21.12	Capitalised revenue expenditure deducted in year of spend	T18b, L6	£m	I	67.620	85.600	118.000	202.700
21.13	Capitalised revenue expenditure depreciated - non - infrastructure	T18b, L7	£m	I	41.339	48.325	35.533	68.300
21.14	Capitalised revenue expenditure depreciated - infrastructure	T18b, L8	£m	I	0.000	0.000	0.000	0.000
21.15	Capitalised revenue expenditure not depreciated	T18b, L9	£m	I	0.000	0.000	0.000	0.000
21.16	Other assets not qualifying for capital allowances or revenue deductions	T18b, L10	£m	I	26.364	8.848	23.598	91.800
21.17	Grants and contributions taxable on receipt	T18b, L11	£m	I	0.000	0.000	0.000	0.000
Opening position								
21.18	Average asset life - non - infrastructure	T18b, L13	Years	I	0.000	0.000	0.000	0.000
21.19	Average asset life - infrastructure	T18b, L14	Years	I	0.000	0.000	0.000	0.000
21.20	Opening pool of capital allowances - asset life < 25 years	T18b, L15	£m	I	622.805	642.383	654.429	682.429
21.21	Opening pool of capital allowances - asset life >= 25 years	T18b, L16	£m	I	1515.377	1581.188	1666.194	1778.184
21.22	Residual IBA's	T18b, L17	£m	I	0.000	0.000	0.000	0.000
21.23	General provisions - opening balance		£m	I	60.493	71.123	75.977	80.556
21.24	Losses brought forward	T18b, L18	£m	I	183.597	142.963	126.134	112.717
Calculation of trading profit								
21.25	HCA Operating profit	T18a, L1	£m	I	233.873	225.959	231.795	258.100
21.26	Total HCA Depreciation	T18a, L2	£m	I	238.337	235.468	243.780	247.000
21.27	HCA Infrastructure renewals charge	T18a, L3	£m	I	122.000	124.100	128.200	130.900
21.28	HCA Amortisation of PPP assets	-	£m	I	3.875	4.242	4.015	4.000
21.29	HCA Amortisation of grants	-	£m	I	-0.942	-0.986	-0.986	-0.900
21.30	Deduction for capitalised revenue expenditure	T18a, L4	£m	I	-67.620	-85.600	-118.000	-131.600
21.31	Trading profit	T18a, L5	£m	C	529.523	503.183	488.804	507.500
Deductions to trading profit								
21.32	Depreciation on capitalised revenue expenditure - non - infrastructure	T18a, L6	£m	I	31.847	41.339	48.325	35.533
21.33	Depreciation on capitalised revenue expenditure - infrastructure	T18a, L7	£m	I	0.000	0.000	0.000	0.000
21.34	Total interest paid	T18a, L8	£m	I	147.679	149.917	148.226	153.800
21.35	Capital allowances - asset life <25 years	T18a, L9	£m	I	141.011	143.655	149.850	148.200
21.36	Capital allowances - asset life >=25 years	T18a, L10	£m	I	137.495	144.886	154.667	154.900
21.37	Industrial building allowance utilised	T18a, L11	£m	I	0.000	0.000	0.000	0.000
21.38	Other deductions	T18a, L12	£m	I	31.862	-4.298	-36.688	-10.500
21.39	Total deductions	T18a, L13	£m	C	489.894	475.499	464.380	481.933
Additions to trading profit								
21.40	Grants and contributions taxable on receipt	T18a, L14	£m	C	0.000	0.000	0.000	0.000
21.41	Other additions	T18a, L15	£m	I	1.064	1.198	1.198	1.500
21.42	Total additions	T18a, L16	£m	C	1.064	1.198	1.198	1.500
Taxation								
21.43	Trading profit for tax	T18a, L17	£m	C	40.693	28.882	25.622	27.067
21.44	Adjusted trading profit for tax	T18a, L18	£m	I	40.634	22.249	25.596	27.067
21.45	Current tax charge	T18a, L19	£m	I	0.000	1.639	2.314	2.096
21.46	Prior Year adjustments	T18a, L20	£m	I	0.000	0.000	0.000	0.000
21.47	Total current tax charge	T18a, L22	£m	C	0.000	1.639	2.314	2.096

Table 22: Fixed asset additions and expected depreciation - RAR Proforma 22

Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17			2017-18			2018-19			2019-20 (forecast)		
					Water	Wastewater	Total	Water	Wastewater	Total	Water	Wastewater	Total	Water	Wastewater	Total
Non-Infrastructure asset additions by asset life (enhancement)																
22.1	Very Short	T34. L1	£m	I, C	81.933	32.193	114.126	72.876	59.260	132.136	53.672	55.333	109.005	40.491	28.509	69.000
22.2	Short	T34. L2	£m	I, C	12.055	1.405	13.460	19.678	0.432	20.110	13.499	1.477	14.976	25.716	1.884	27.600
22.3	Medium	T34. L3	£m	I, C	35.305	48.361	83.666	45.179	33.147	78.326	24.119	28.428	52.547	70.942	74.558	145.500
22.4	Medium long	T34. L4	£m	I, C	2.117	1.926	4.043	2.915	1.277	4.192	1.896	1.759	3.655	2.506	1.794	4.300
22.5	Long	T34. L5	£m	I, C	37.385	23.422	60.807	45.997	34.351	80.348	7.836	18.144	25.980	67.076	55.824	122.900
22.6	Land	T34. L6	£m	I, C	2.250	0.383	2.633	0.753	0.196	0.949	0.271	2.153	2.424	2.180	1.820	4.000
22.7	Land Disposals	T34. L7	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.8	Total	T34. L8	£m	C	171.045	107.690	278.735	187.398	128.663	316.061	101.293	107.294	208.587	208.910	164.390	373.300
Non-Infrastructure asset additions by asset life (base)																
22.9	Very Short	T34. L9	£m	I, C			0.000			0.000			0.000			0.000
22.10	Short	T34. L10	£m	I, C			0.000			0.000			0.000			0.000
22.11	Medium	T34. L11	£m	I, C			0.000			0.000			0.000			0.000
22.12	Medium long	T34. L12	£m	I, C			0.000			0.000			0.000			0.000
22.13	Long	T34. L13	£m	I, C			0.000			0.000			0.000			0.000
22.14	Total	T34. L14	£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Non-Infrastructure additions average life (years)																
22.15	Very Short	T34. L15	years	I	3.4	3.3	3.3	2.5	2.7	2.6	2.9	3.1	3.0	2.9	3.1	3.0
22.16	Short	T34. L16	years	I	15.0	15.0	15.0	14.0	15.0	14.5	14.8	15.0	14.9	14.8	15.0	14.9
22.17	Medium	T34. L17	years	I	20.8	20.3	20.5	20.3	20.3	20.3	20.3	20.5	20.4	20.3	20.5	20.4
22.18	Medium long	T34. L18	years	I	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
22.19	Long	T34. L19	years	I	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0
Infrastructure Renewals charges, expenditure and provision					2016-17	2017-18	2018-19	2019-20 (forecast)								
22.20	Infrastructure renewals expenditure	T33. L11	£m	I	68.074	86.202	118.764									
22.21	Infrastructure renewals charges	T33. L12	£m	I	-122.000	-124.100	-128.200									
22.22	Infrastructure renewals prepayment/ (accrual)	T33. L13	£m	C	-53.926	-37.898	-9.436	0.000								

Table 27: Consolidated Historic Cost Income and Expenditure Account - RAR Proforma 27

Line	Description	Ofwat ref JR 07	Units	Field Type	2018-19						
					Core	Licensed	Intercompany eliminations	Consolidated total Core/licensed	Non Core Non licensed	Intercompany eliminations	Consolidated
27.1	Turnover	T18, L1	£m	I,C	1216.896	372.084	-137.593	1451.387	27.710	-10.020	1469.077
27.2	Operating costs		£m	I,C	-428.872	-366.405	139.593	-655.684	-25.458	10.020	-671.122
27.3	PPP costs		£m	I,C	-146.943			-146.943			-146.943
27.4	Historical Cost Depreciation	T18, L2 +	£m	I,C	-243.780	-4.500		-248.280	-2.420		-250.700
27.5	Infrastructure Renewals charge	T18, L3	£m	I,C	-128.200			-128.200			-128.200
27.6	Amortisation of PPP assets		£m	I,C	-4.015			-4.015			-4.015
27.7	Amortisation of deferred income		£m	I,C	0.986			0.986	0.302		1.288
27.8	Operating income	T18, L4	£m	I,C	0.930			0.930	-0.055		0.875
27.9	Operating profit	T18, L5	£m	C	267.002	1.179	2.000	270.181	0.079	0.000	270.260
27.10	Other income	T18, L6	£m	I,C	0.000			0.000	0.471		0.471
27.11	Net interest receivable less payable	T18, L7	£m	I,C	-148.226	1.058		-147.168	-0.558		-147.726
27.12	Profit on ordinary activities before taxation	T18, L8	£m	C	118.776	2.237	2.000	123.013	-0.008	0.000	123.005
27.13	Taxation - current	T18, L9	£m	I,C	-2.965	-1.165		-4.130	0.589		-3.541
27.14	Taxation - deferred	T18, L10	£m	I,C	-16.701	0.114		-16.587	0.289		-16.298
27.15	Profit on ordinary activities after taxation	T18, L11	£m	C	99.110	1.186	2.000	102.296	0.870	0.000	103.166
27.16	Extraordinary items	T18, L12	£m	I,C	0.000			0.000			0.000
27.17	Profit for the year	T18, L13	£m	C	99.110	1.186	2.000	102.296	0.870	0.000	103.166
27.18	Dividends	T18, L14	£m	I,C	0.000			0.000	0.000		0.000
27.19	Retained profit for year	T18, L15	£m	C	99.110	1.186	2.000	102.296	0.870	0.000	103.166

					2018-19						
Line	Description	Ofwat ref JR 07	Units	Field Type	Core	Licensed	Intercompany eliminations	Consolidated total Core/licensed	Non Core Non licensed	Intercompany eliminations	Consolidated
Fixed Assets											
2.1	Tangible Assets	T19, L1	£m	I,C	6200.259	2.355		6202.614	61.628		6264.242
2.2	Investment - loan to group company	T19, L2	£m	I,C	0.000			0.000	0.000		0.000
2.3	Investment - Other	T19, L3	£m	I,C	37.643	10.045		47.688	69.301	-95.285	21.704
2.4	Total fixed assets	T19, L4	£m	C	6237.902	12.400	0.000	6250.302	130.929	-95.285	6285.946
Current Assets											
2.5	Stocks	T19, L5	£m	I,C	2.890			2.890	0.815		3.705
2.6	Debtors	T19, L6	£m	I,C	110.557	153.980	-31.015	233.522	671.761	-668.187	237.096
2.7	Cash at bank and in hand	T19, L7	£m	I,C	36.088	40.700		76.788	83.166		159.954
2.8	Short term deposits	T19, L8	£m	I,C	274.800			274.800			274.800
2.9	Gilts Reserve		£m	I,C	0.000			0.000			0.000
2.10	Assets transferred to PPP contractors		£m	I,C	40.489			40.489			40.489
2.11	Infrastructure Renewals prepayment	T19, L9	£m	I,C	0.000			0.000			0.000
2.12	Total current assets	T19, L10	£m	C	464.824	194.680	-31.015	628.489	755.742	-668.187	716.044
Creditors: amounts falling due within one year											
2.13	Overdrafts	T19, L11	£m	I,C	0.000			0.000			0.000
2.14	Infrastructure Renewals accrual	T19, L12	£m	I,C	-164.034			-164.034			-164.034
2.15	Creditors	T19, L13	£m	I,C	-388.609	-96.255	24.120	-460.744	-672.424	668.187	-464.981
2.16	Borrowings (excl. Govt. loans)	T19, L14	£m	I,C	-0.500			-0.500	-4.230		-4.730
2.17	Corporation tax payable	T19, L15	£m	I,C	0.866	-0.159		0.707	1.886		2.593
2.18	Dividends payable	T19, L16	£m	I,C	0.000			0.000			0.000
2.19	Total creditors	T19, L18	£m	C	-552.277	-96.414	24.120	-624.571	-674.768	668.187	-631.152
2.20	Net current assets	T19, L19	£m	C	-87.453	98.266	-6.895	3.918	80.974	0.000	84.892
2.21	Total assets less current liabilities		£m	C	6150.449	110.666	-6.895	6254.220	211.903	-95.285	6370.838
Creditors: amounts falling due after one year											
2.22	Borrowings (excl. Govt. loans)	T19, L20	£m	I,C	-0.500			-0.500	-40.430		-40.930
2.23	Other creditors	T19, L21	£m	I,C	-62.200			-62.200	-10.312		-72.512
2.24	Total creditors	T19, L22	£m	C	-62.700	0.000	0.000	-62.700	-50.742	0.000	-113.442
Provision for liabilities & charges											
2.25	Deferred tax provision	T19, L23	£m	I,C	-404.458	0.631	0.122	-403.705	-3.293		-406.998
2.26	Deferred income - grants and contributions	T19, L24	£m	I,C	-10.967			-10.967			-10.967
2.27	Post employment assets / (liabilities)	T19, L25	£m	I,C	0.000			0.000			0.000
2.28	Other provisions	T19, L26	£m	I,C	-49.874		8.596	-41.278			-41.278
2.29	Net Assets employed	T19, L28	£m	C	5622.450	111.297	1.823	5735.570	157.868	-95.285	5798.153
Capital and reserves											
2.30	Government Loans / Called up share capital		£m	I,C	3708.615	11.500		3720.115	79.287	-90.787	3708.615
2.31	Income and Expenditure account	T19, L31	£m	I,C	1780.405	99.797	1.823	1882.025	87.140	-4.498	1964.667
2.32	Other reserves	T19, L32	£m	I,C	133.430			133.430	-8.559		124.871
2.33	Capital & reserves	T19, L33	£m	C	5622.450	111.297	1.823	5735.570	157.868	-95.285	5798.153

Table 30: Inventory of loans with full principal repayment at maturity (loans matured in 2018-19 and loans maturing after 31 March 2019)

Reference	Lender	Borrower	Term	Drawdown date	Maturity date	Principal (£)	Interest rate
7000456911	PWLB	ESWA	33	13/09/1985	05/04/2018	75,860.24	10.500
7000465069	PWLB	ESWA	30	15/08/1988	05/04/2018	186,181.05	9.375
7000465198	PWLB	ESWA	30	31/08/1988	05/04/2018	799,713.69	9.500
7000466984	PWLB	ESWA	29	15/06/1989	05/04/2018	4,932,158.38	9.875
7000467689	PWLB	ESWA	28	01/11/1989	05/04/2018	139,635.79	9.750
7000468068	PWLB	ESWA	28	15/02/1990	05/04/2018	2,101,610.24	10.625
1097	SCF	SW	9	21/07/2009	17/04/2018	10,000,000.00	3.830
1105	SCF	SW	8	26/01/2010	04/05/2018	20,000,000.00	3.960
1096	SCF	SW	9	02/07/2009	26/06/2018	10,000,000.00	3.560
7000453681	PWLB	ESWA	35	13/01/1984	05/10/2018	232,726.31	10.125
7000466985	PWLB	ESWA	29	15/06/1989	05/10/2018	2,466,079.19	9.875
7000468303	PWLB	ESWA	29	22/03/1990	05/10/2018	34,174.61	11.500
7000470380	PWLB	ESWA	27	16/12/1991	05/10/2018	136,698.44	10.500
7000471153	PWLB	ESWA	27	09/03/1992	05/10/2018	128,746.89	10.625
9000453681	PWLB	NOSWA	35	13/01/1984	15/10/2018	87,866.17	10.125
9000453686	PWLB	NOSWA	35	16/01/1984	15/10/2018	131,799.25	10.125
1084	SCF	SW	10	22/12/2008	15/11/2018	20,000,000.00	3.660
7000025	NLF	ESWA	21	16/01/1998	16/01/2019	4,000,000.00	6.000
4000032	SCF	WOSWA	17	18/01/2002	18/01/2019	5,000,000.00	5.000
4000033	SCF	WOSWA	17	21/01/2002	21/01/2019	10,000,000.00	5.000
1900000247	SCF	NOSWA	17	27/02/2002	27/02/2019	5,000,000.00	5.000
900002430	NLF	NOSWA	22	17/03/1997	17/03/2019	12,000,000.00	7.500
1002435	NLF	WOSWA	22	17/03/1997	17/03/2019	15,000,000.00	7.500
1116	SCF	SW	8	24/01/2011	01/04/2019	15,000,000.00	3.660
1123	SCF	SW	8	03/03/2011	01/04/2019	15,000,000.00	3.650
7000464809	PWLB	ESWA	31	08/06/1988	05/04/2019	1,090,452.35	9.375
7000466638	PWLB	ESWA	30	17/04/1989	05/04/2019	144,209.46	9.500
7000467029	PWLB	ESWA	30	29/06/1989	05/04/2019	1,479,647.52	9.750
7000470744	PWLB	ESWA	27	09/03/1992	05/04/2019	68,349.22	10.250
1088	SCF	SW	10	11/03/2009	10/06/2019	20,000,000.00	3.390
710005	SCF	ESWA	19	19/06/2000	19/06/2019	10,000,000.00	4.875
1112	SCF	SW	9	23/07/2010	28/06/2019	10,000,000.00	3.390
4000013	SCF	WOSWA	19	08/09/2000	08/09/2019	10,000,000.00	5.000
7000454855	PWLB	ESWA	35	17/10/1984	05/10/2019	2,065,953.87	10.500
7000466776	PWLB	ESWA	30	22/05/1989	05/10/2019	438,818.68	9.375
7000466987	PWLB	ESWA	30	15/06/1989	05/10/2019	2,466,079.19	9.875
7000466992	PWLB	ESWA	30	16/06/1989	05/10/2019	1,972,863.35	10.000
7000470600	PWLB	ESWA	28	20/12/1991	05/10/2019	197,866.90	10.375

7000471154	PWLB	ESWA	28	31/03/1992	05/10/2019	128,746.89	10.625
1900000180	SCF	NOSWA	19	16/03/2001	16/03/2020	7,500,000.00	4.875
900002431	NLF	NOSWA	23	17/03/1997	17/03/2020	12,000,000.00	7.500
1002436	NLF	WOSWA	23	17/03/1997	17/03/2020	15,000,000.00	7.500
720236	HSBC	ESWA	25	30/03/1995	30/03/2020	500,000.00	8.250
1134	SCF	SW	7	22/02/2013	02/04/2020	20,000,000.00	1.870
7000466920	PWLB	ESWA	31	08/06/1989	05/04/2020	1,593,437.88	9.750
7000467052	PWLB	ESWA	31	07/07/1989	05/04/2020	292,545.79	9.625
7000467993	PWLB	ESWA	30	26/01/1990	05/04/2020	937,110.09	10.500
7000470742	PWLB	ESWA	28	30/01/1992	05/04/2020	102,523.83	10.250
1090	SCF	SW	11	30/03/2009	10/04/2020	23,600,000.00	3.370
1124	SCF	SW	9	10/03/2011	10/04/2020	15,000,000.00	3.850
1002455	NLF	WOSWA	23	16/04/1997	16/04/2020	10,000,000.00	7.875
710006	SCF	ESWA	20	19/06/2000	19/06/2020	5,000,000.00	4.875
710007	SCF	ESWA	20	26/06/2000	26/06/2020	5,000,000.00	4.875
710009	SCF	ESWA	20	25/07/2000	25/07/2020	14,000,000.00	5.000
720205	HSBC	ESWA	35	11/09/1985	11/09/2020	500,000.00	11.750
7000449050	PWLB	ESWA	40	26/03/1981	05/10/2020	24,866.39	14.000
7000464851	PWLB	ESWA	32	20/06/1988	05/10/2020	292,545.79	9.375
7000469155	PWLB	ESWA	30	19/02/1991	05/10/2020	292,545.79	10.875
7000470743	PWLB	ESWA	29	09/03/1992	05/10/2020	102,523.83	10.250
9000449050	PWLB	NOSWA	40	26/03/1981	15/10/2020	23,470.86	14.000
1900000171	SCF	NOSWA	20	31/01/2001	01/02/2021	5,000,000.00	4.750
4000008	SCF	WOSWA	21	10/03/2000	10/03/2021	10,000,000.00	5.000
900002432	NLF	NOSWA	24	17/03/1997	17/03/2021	13,000,000.00	7.500
7000015	NLF	ESWA	24	24/03/1997	24/03/2021	10,000,000.00	7.750
1133	SCF	SW	8	20/02/2013	01/04/2021	20,000,000.00	2.060
7000466921	PWLB	ESWA	32	08/06/1989	05/04/2021	75,860.24	9.750
7000467053	PWLB	ESWA	32	07/07/1989	05/04/2021	146,272.89	9.625
7000474661	PWLB	ESWA	27	13/06/1994	05/04/2021	1,438,738.26	8.500
9000474661	PWLB	NOSWA	27	16/08/1994	15/04/2021	1,357,994.44	8.500
1002504	NLF	WOSWA	23	26/05/1998	26/05/2021	5,000,000.00	5.875
7000449561	PWLB	ESWA	40	30/03/1982	05/10/2021	80,450.09	13.625
7000466630	PWLB	ESWA	32	14/04/1989	05/10/2021	292,545.79	9.375
9000449561	PWLB	NOSWA	40	31/03/1982	15/10/2021	75,935.13	13.625
4000016	SCF	WOSWA	21	10/11/2000	10/11/2021	5,000,000.00	4.875
4000017	SCF	WOSWA	21	17/11/2000	17/11/2021	5,000,000.00	4.750
7000002	NLF	ESWA	25	29/11/1996	29/11/2021	10,000,000.00	7.750
4000018	SCF	WOSWA	21	01/12/2000	01/12/2021	10,000,000.00	4.625
4000019	SCF	WOSWA	21	08/12/2000	08/12/2021	5,000,000.00	4.625
7000003	NLF	ESWA	25	23/01/1997	25/01/2022	10,000,000.00	7.750
1900000175	SCF	NOSWA	21	28/02/2001	28/02/2022	4,000,000.00	4.750
7000004	NLF	ESWA	25	07/03/1997	07/03/2022	20,000,000.00	7.500
4000009	SCF	WOSWA	22	10/03/2000	10/03/2022	10,000,000.00	5.000

190000077	SCF	NOSWA	22	10/03/2000	10/03/2022	4,950,000.00	5.000
1002410	NLF	WOSWA	25	06/12/1996	15/03/2022	5,000,000.00	7.500
190000082	SCF	NOSWA	22	28/03/2000	28/03/2022	7,269,000.00	4.875
1132	SCF	SW	9	06/02/2013	01/04/2022	20,000,000.00	2.220
7000467482	PWLB	ESWA	33	15/09/1989	05/04/2022	151,720.48	9.500
7000468484	PWLB	ESWA	32	25/04/1990	05/04/2022	438,818.68	11.750
7000474528	PWLB	ESWA	30	31/03/1992	05/04/2022	2,044,777.21	8.500
9000474528	PWLB	NOSWA	28	13/06/1994	15/04/2022	1,930,021.73	8.500
1900000211	SCF	NOSWA	21	25/06/2001	15/06/2022	5,000,000.00	5.250
710016	SCF	ESWA	21	06/08/2001	25/07/2022	15,000,000.00	5.125
1002468	NLF	WOSWA	25	31/07/1997	15/09/2022	20,000,000.00	6.875
7000450549	PWLB	ESWA	40	18/10/1982	05/10/2022	139,635.79	10.500
7000466752	PWLB	ESWA	33	15/05/1989	05/10/2022	438,818.68	9.375
7000468606	PWLB	ESWA	32	03/07/1990	05/10/2022	438,818.68	10.875
4000014	SCF	WOSWA	22	06/10/2000	06/10/2022	10,000,000.00	5.000
1900000140	SCF	NOSWA	22	27/10/2000	27/10/2022	10,000,000.00	5.000
4000020	SCF	WOSWA	22	08/12/2000	08/12/2022	5,000,000.00	4.625
7000022	NLF	ESWA	25	28/11/1997	25/01/2023	12,000,000.00	6.500
710013	SCF	ESWA	22	28/02/2001	28/01/2023	15,000,000.00	4.750
1900000079	SCF	NOSWA	23	24/03/2000	24/03/2023	5,000,000.00	4.875
7000465186	PWLB	ESWA	35	31/08/1988	05/04/2023	438,818.68	9.500
7000030	NLF	ESWA	25	17/03/1998	25/07/2023	15,000,000.00	5.875
7000031	NLF	ESWA	25	15/04/1998	25/07/2023	12,000,000.00	5.625
900002497	NLF	NOSWA	25	09/04/1998	27/07/2023	10,000,000.00	5.625
4000024	SCF	WOSWA	22	31/08/2001	31/08/2023	15,000,000.00	4.875
1002403	NLF	WOSWA	27	24/09/1996	24/09/2023	10,000,000.00	8.250
7000466778	PWLB	ESWA	34	22/05/1989	05/10/2023	438,818.68	9.375
7000467652	PWLB	ESWA	34	26/10/1989	05/10/2023	75,860.24	9.750
7000033	NLF	ESWA	25	29/09/1998	29/10/2023	20,000,000.00	4.875
900002477	NLF	NOSWA	26	28/11/1997	28/11/2023	10,000,000.00	6.500
7000032	NLF	ESWA	25	14/08/1998	14/01/2024	12,000,000.00	5.500
4000010	SCF	WOSWA	24	10/03/2000	10/03/2024	7,105,000.00	5.000
1002490	NLF	WOSWA	26	10/03/1998	15/03/2024	5,000,000.00	6.000
710014	SCF	ESWA	23	26/03/2001	26/03/2024	10,000,000.00	4.625
710015	SCF	ESWA	23	28/03/2001	28/03/2024	10,000,000.00	4.625
7000468449	PWLB	ESWA	34	02/04/1990	05/04/2024	146,272.89	11.500
7000468735	PWLB	ESWA	34	14/09/1990	05/04/2024	102,411.32	11.375
900002461	NLF	NOSWA	27	06/05/1997	06/05/2024	10,000,000.00	7.625
900002502	NLF	NOSWA	26	11/05/1998	11/05/2024	10,000,000.00	5.750
1900000212	SCF	NOSWA	23	29/06/2001	29/06/2024	7,500,000.00	5.125
710017	SCF	ESWA	23	28/08/2001	25/07/2024	5,000,000.00	4.875
1900000221	SCF	NOSWA	23	10/08/2001	10/08/2024	8,000,000.00	5.125
710018	SCF	ESWA	23	03/09/2001	03/09/2024	15,000,000.00	4.875
7000466631	PWLB	ESWA	36	14/04/1989	05/10/2024	438,818.68	9.375
4000015	SCF	WOSWA	24	13/10/2000	13/10/2024	5,000,000.00	5.000

710012	SCF	ESWA	24	30/11/2000	28/11/2024	5,000,000.00	4.625
1002412	NLF	WOSWA	28	06/12/1996	06/12/2024	10,000,000.00	7.500
4000023	SCF	WOSWA	24	26/01/2001	26/01/2025	10,000,000.00	4.750
1002491	NLF	WOSWA	27	10/03/1998	15/03/2025	12,390,000.00	6.000
7000034	NLF	ESWA	26	22/03/1999	22/03/2025	25,000,000.00	4.625
710004	SCF	ESWA	25	24/04/2000	24/03/2025	30,000,000.00	4.875
7000035	NLF	ESWA	26	26/03/1999	26/03/2025	15,000,000.00	4.625
1135	SCF	SW	12	22/02/2013	01/04/2025	20,000,000.00	2.750
7000467054	PWLB	ESWA	36	07/07/1989	05/04/2025	292,545.79	9.625
7000468736	PWLB	ESWA	35	14/09/1990	05/04/2025	56,895.18	11.375
900002454	NLF	NOSWA	28	14/04/1997	14/04/2025	10,000,000.00	7.875
710008	SCF	ESWA	25	26/06/2000	26/06/2025	7,000,000.00	4.875
4000002	SCF	WOSWA	26	02/07/1999	02/07/2025	15,000,000.00	4.750
1002469	NLF	WOSWA	28	31/07/1997	31/07/2025	10,000,000.00	6.875
1099	SCF	SW	16	19/08/2009	15/08/2025	10,000,000.00	4.190
4000025	SCF	WOSWA	24	17/09/2001	17/09/2025	5,000,000.00	5.000
7000466753	PWLB	ESWA	36	15/05/1989	05/10/2025	292,545.79	9.375
7000475868	PWLB	ESWA	30	03/05/1995	05/10/2025	1,952,708.96	8.500
9000475868	PWLB	NOSWA	30	03/05/1995	15/10/2025	1,843,120.46	8.500
710010	SCF	ESWA	25	09/11/2000	01/11/2025	8,000,000.00	4.875
710011	SCF	ESWA	25	20/11/2000	20/11/2025	8,000,000.00	4.750
1114	SCF	SW	15	29/10/2010	25/11/2025	15,000,000.00	3.950
1900000151	SCF	NOSWA	25	30/11/2000	30/11/2025	5,000,000.00	4.625
1002481	NLF	WOSWA	28	23/12/1997	23/12/2025	5,000,000.00	6.250
1900000245	SCF	NOSWA	24	13/02/2002	13/02/2026	5,000,000.00	5.000
7000457280	PWLB	ESWA	41	14/10/1985	05/04/2026	75,860.24	10.250
7000468787	PWLB	ESWA	36	28/09/1990	05/04/2026	227,580.72	11.250
7000468941	PWLB	ESWA	35	18/12/1990	05/04/2026	438,818.68	11.250
900002462	NLF	NOSWA	29	06/05/1997	06/05/2026	10,000,000.00	7.625
1002505	NLF	WOSWA	28	26/05/1998	26/05/2026	5,000,000.00	5.750
4000003	SCF	WOSWA	27	09/07/1999	09/07/2026	20,000,000.00	4.750
710001	SCF	ESWA	27	14/07/1999	14/07/2026	25,000,000.00	4.750
710002	SCF	ESWA	27	26/08/1999	26/08/2026	20,000,000.00	4.875
7000475873	PWLB	ESWA	31	30/04/1995	05/10/2026	650,902.99	8.500
9000475873	PWLB	NOSWA	31	30/04/1995	15/10/2026	614,373.49	8.500
1002474	NLF	WOSWA	29	22/10/1997	22/10/2026	10,000,000.00	6.500
900002413	NLF	NOSWA	30	09/12/1996	09/12/2026	10,000,000.00	7.500
7000457877	PWLB	ESWA	31	10/01/1996	05/04/2027	75,860.24	10.500
1002501	NLF	WOSWA	29	27/04/1998	27/04/2027	10,000,000.00	5.625
900002506	NLF	NOSWA	29	09/06/1998	09/06/2027	5,000,000.00	5.625
1111	SCF	SW	17	22/07/2010	30/06/2027	20,000,000.00	4.190
1042	SCF	SW	22	31/03/2005	01/07/2027	16,000,000.00	4.350
1100	SCF	SW	18	03/09/2009	13/08/2027	10,000,000.00	4.070
900002509	NLF	NOSWA	29	28/08/1998	28/08/2027	5,000,000.00	5.375
4000005	SCF	WOSWA	28	15/09/1999	15/09/2027	10,000,000.00	4.750

7000466779	PWLB	ESWA	38	22/05/1989	05/10/2027	438,818.68	9.375
710003	SCF	ESWA	28	01/11/1999	01/11/2027	5,000,000.00	4.875
1002520	NLF	WOSWA	29	27/11/1998	27/11/2027	5,000,000.00	4.750
1002421	NLF	WOSWA	31	18/02/1997	18/02/2028	10,000,000.00	7.375
7000468450	PWLB	ESWA	38	02/04/1990	05/04/2028	146,272.89	11.500
900002463	NLF	NOSWA	31	06/05/1997	06/05/2028	10,000,000.00	7.625
1110	SCF	SW	18	21/07/2010	01/08/2028	20,000,000.00	4.210
4000004	SCF	WOSWA	29	10/08/1999	10/08/2028	15,000,000.00	4.500
1048	SCF	SW	23	27/10/2005	30/09/2028	15,000,000.00	4.450
1002521	NLF	WOSWA	30	27/11/1998	27/11/2028	5,000,000.00	4.750
900002420	NLF	NOSWA	32	17/02/1997	17/02/2029	10,000,000.00	7.375
1002422	NLF	WOSWA	32	18/02/1997	18/02/2029	10,000,000.00	7.375
1002527	NLF	WOSWA	30	25/02/1999	15/03/2029	5,000,000.00	4.500
1113	SCF	SW	19	06/10/2010	02/04/2029	15,000,000.00	3.000
1021	SCF	SW	25	31/03/2004	04/04/2029	25,000,000.00	3.850
4000006	SCF	WOSWA	30	15/09/1999	15/09/2029	10,000,000.00	4.750
1023	SCF	SW	25	29/09/2004	30/09/2029	10,000,000.00	4.800
7000466777	PWLB	ESWA	40	22/05/1989	05/10/2029	585,091.58	9.375
900002419	NLF	NOSWA	33	17/02/1997	17/02/2030	10,000,000.00	7.375
1002437	NLF	WOSWA	33	17/03/1997	17/03/2030	20,000,000.00	7.500
1130	SCF	SW	17	08/10/2012	01/04/2030	20,000,000.00	2.640
7000468451	PWLB	ESWA	40	02/04/1990	05/04/2030	146,272.89	11.500
1025	SCF	SW	25	19/11/2004	19/04/2030	15,000,000.00	4.650
900002507	NLF	NOSWA	32	19/06/1998	19/06/2030	10,000,000.00	5.500
1022	SCF	SW	26	26/08/2004	26/08/2030	8,000,000.00	4.900
4000007	SCF	WOSWA	31	12/11/1999	12/11/2030	10,000,000.00	4.250
1028	SCF	SW	26	23/12/2004	23/12/2030	8,500,000.00	4.500
1002438	NLF	WOSWA	34	17/03/1997	19/03/2031	24,000,000.00	7.500
7000475839	PWLB	ESWA	37	16/08/1994	05/04/2031	731,364.47	8.500
9000475839	PWLB	NOSWA	36	23/04/1995	15/04/2031	690,319.37	8.500
900002471	NLF	NOSWA	34	14/10/1997	14/10/2031	10,000,000.00	6.500
1027	SCF	SW	31	30/11/2000	30/11/2031	10,000,000.00	4.550
900002414	NLF	NOSWA	35	09/12/1996	09/12/2031	10,000,000.00	7.500
1033	SCF	SW	27	08/03/2005	08/02/2032	18,000,000.00	4.850
1031	SCF	SW	27	25/02/2005	26/02/2032	10,000,000.00	4.700
1002526	NLF	WOSWA	33	25/02/1999	15/03/2032	10,000,000.00	4.500
1002451	NLF	WOSWA	35	25/03/1997	25/03/2032	11,000,000.00	7.750
1038	SCF	SW	28	24/03/2005	24/09/2032	10,000,000.00	4.850
1002514	NLF	WOSWA	34	12/10/1998	12/10/2032	10,000,000.00	4.500
900002512	NLF	NOSWA	34	02/10/1998	15/10/2032	10,000,000.00	4.750
1024	SCF	SW	28	29/10/2004	28/10/2032	18,500,000.00	4.700
1051	SCF	SW	27	25/01/2006	26/01/2033	17,000,000.00	3.950
1030	SCF	SW	28	18/02/2005	20/02/2033	10,000,000.00	4.550
1032	SCF	SW	28	28/02/2005	27/02/2033	10,000,000.00	4.750
1026	SCF	SW	29	25/11/2004	28/06/2033	20,000,000.00	4.600
1002515	NLF	WOSWA	35	12/10/1998	12/10/2033	10,000,000.00	4.500

1900000049	SCF	NOSWA	34	29/10/1999	29/10/2033	10,000,000.00	4.625
1034	SCF	SW	29	11/03/2005	11/03/2034	10,000,000.00	4.800
1035	SCF	SW	29	15/03/2005	15/03/2034	20,000,000.00	4.900
1039	SCF	SW	29	30/03/2005	30/06/2034	10,000,000.00	4.850
1900000025	SCF	NOSWA	35	02/07/1999	03/07/2034	5,000,000.00	4.750
1037	SCF	SW	29	22/03/2005	17/08/2034	20,000,000.00	4.850
1040	SCF	SW	30	31/03/2005	30/09/2034	7,900,000.00	4.850
1036	SCF	SW	30	18/03/2005	17/03/2035	21,500,000.00	4.800
1047	SCF	SW	30	30/09/2005	01/05/2035	31,000,000.00	4.400
1049	SCF	SW	31	31/01/2005	01/09/2035	5,000,000.00	4.500
7000458934	PWLB	ESWA	50	27/03/1986	05/10/2035	37,930.12	9.250
900002513	NLF	NOSWA	37	12/10/1998	15/10/2035	2,500,000.00	4.500
1050	SCF	SW	30	30/11/2005	01/11/2035	12,000,000.00	4.250
1101	SCF	SW	27	28/09/2009	19/09/2036	20,000,000.00	4.310
1062	SCF	SW	29	23/01/2008	25/01/2037	10,000,000.00	4.460
1102	SCF	SW	28	21/10/2009	01/10/2037	10,000,000.00	4.280
7000464213	PWLB	ESWA	50	25/03/1988	05/10/2037	93,090.52	9.125
1063	SCF	SW	30	29/01/2008	15/12/2037	10,000,000.00	4.480
1137	SCF	SW	25	18/07/2013	01/04/2038	20,000,000.00	3.530
7000453331	PWLB	ESWA	55	21/11/1983	05/10/2038	75,860.24	10.125
1054	SCF	SW	35	28/02/2006	02/03/2041	7,000,000.00	3.950
7000451995	PWLB	ESWA	58	18/04/1983	05/04/2041	56,895.18	10.250
9000451995	PWLB	NOSWA	58	18/04/1983	15/04/2041	53,702.15	10.250
7000452318	PWLB	ESWA	59	06/06/1983	05/10/2042	75,860.24	10.375
9000452318	PWLB	NOSWA	59	06/06/1983	15/10/2042	71,602.87	10.375
1064	SCF	SW	35	31/01/2008	01/12/2042	10,000,000.00	4.480
1053	SCF	SW	40	23/02/2006	25/02/2046	10,000,000.00	3.950
1056	SCF	SW	40	16/03/2006	28/04/2046	14,400,000.00	4.100
1061	SCF	SW	40	30/03/2007	31/03/2047	15,000,000.00	4.500
1057	SCF	SW	41	23/05/2006	23/05/2047	15,000,000.00	4.200
1058	SCF	SW	42	25/05/2006	25/05/2048	10,000,000.00	4.250
1052	SCF	SW	45	26/01/2006	27/01/2051	17,000,000.00	3.700
1055	SCF	SW	45	15/03/2006	15/04/2051	20,000,000.00	4.100
1059	SCF	SW	45	14/03/2007	16/03/2052	15,000,000.00	4.350
1060	SCF	SW	45	28/03/2007	04/04/2052	14,600,000.00	4.400
1069	SCF	SW	45	13/03/2008	23/09/2052	12,000,000.00	4.420
1153	SCF	SW	40	09/01/2015	05/03/2055	15,000,000.00	2.450
1154	SCF	SW	41	20/01/2015	30/09/2055	15,000,000.00	2.300
1068	SCF	SW	49	11/03/2008	29/09/2056	20,000,000.00	4.440
1072	SCF	SW	49	20/03/2008	10/10/2056	15,000,000.00	4.450
1065	SCF	SW	49	27/02/2008	28/02/2057	16,500,000.00	4.570
1140	SCF	SW	44	19/09/2013	31/03/2057	20,000,000.00	3.730
1066	SCF	SW	49	27/02/2008	10/04/2057	5,000,000.00	4.570
1078	SCF	SW	49	12/09/2008	01/10/2057	35,000,000.00	4.420
1083	SCF	SW	49	28/11/2008	01/12/2057	10,000,000.00	4.280
1073	SCF	SW	50	20/03/2008	05/01/2058	15,000,000.00	4.450

1071	SCF	SW	50	17/03/2008	17/01/2058	15,000,000.00	4.460
1077	SCF	SW	50	01/09/2008	02/03/2058	20,000,000.00	4.420
1067	SCF	SW	50	05/03/2008	03/03/2058	15,000,000.00	4.460
1076	SCF	SW	50	01/08/2008	05/03/2058	5,000,000.00	4.480
1074	SCF	SW	50	29/05/2008	28/05/2058	15,000,000.00	4.490
1081	SCF	SW	50	29/10/2008	10/06/2058	10,000,000.00	4.390
1075	SCF	SW	50	02/07/2008	30/06/2058	30,000,000.00	4.520
1082	SCF	SW	50	31/10/2008	10/09/2058	25,000,000.00	4.430
1079	SCF	SW	50	22/10/2008	30/09/2058	10,000,000.00	4.470
1144	SCF	SW	45	05/02/2014	30/09/2058	20,000,000.00	3.550
1146	SCF	SW	45	17/02/2014	30/04/2059	20,000,000.00	3.620
1145	SCF	SW	45	07/02/2014	01/07/2059	20,000,000.00	3.540
1125	SCF	SW	49	11/03/2011	12/03/2060	22,945,000.00	4.430
1126	SCF	SW	49	18/03/2011	25/03/2060	15,000,000.00	4.340
1127	SCF	SW	49	24/03/2011	31/03/2060	15,000,000.00	4.370
1147	SCF	SW	46	18/02/2014	30/04/2060	20,000,000.00	3.620
1150	SCF	SW	46	05/03/2014	01/05/2060	20,000,000.00	3.520
1152	SCF	SW	46	23/07/2014	31/07/2060	30,000,000.00	3.440
1115	SCF	SW	50	10/11/2010	01/10/2060	15,000,000.00	4.270
1143	SCF	SW	47	09/10/2013	01/10/2060	20,000,000.00	3.600
1175	SCF	SW	44	29/03/2017	31/03/2061	10,000,000.00	1.700
1149	SCF	SW	47	26/02/2014	30/04/2061	20,000,000.00	3.600
1148	SCF	SW	47	19/02/2014	15/05/2061	20,000,000.00	3.600
1151	SCF	SW	47	01/07/2014	25/07/2061	30,000,000.00	3.440
1138	SCF	SW	48	25/07/2013	31/07/2061	15,000,000.00	3.610
1162	SCF	SW	45	09/11/2016	30/11/2061	10,000,000.00	1.760
1193	SCF	SW	43	27/11/2018	12/12/2061	15,000,000.00	1.960
1199	SCF	SW	43	09/01/2019	31/01/2062	20,000,000.00	1.800
1173	SCF	SW	45	24/03/2017	31/03/2062	15,000,000.00	1.730
1136	SCF	SW	49	11/03/2013	01/04/2062	20,000,000.00	3.510
1128	SCF	SW	50	02/10/2012	30/06/2062	20,000,000.00	3.260
1129	SCF	SW	50	05/10/2012	30/07/2062	20,000,000.00	3.270
1131	SCF	SW	50	18/01/2013	30/07/2062	15,000,000.00	3.430
1203	SCF	SW	44	20/02/2019	30/09/2062	20,000,000.00	1.680
1198	SCF	SW	44	24/12/2018	01/10/2062	15,000,000.00	1.790
1191	SCF	SW	44	20/11/2018	30/11/2062	15,000,000.00	1.970
1161	SCF	SW	46	09/11/2016	30/11/2062	15,000,000.00	1.760
1174	SCF	SW	46	24/03/2017	31/03/2063	10,000,000.00	1.730
1139	SCF	SW	50	09/08/2013	01/05/2063	10,000,000.00	3.620
1142	SCF	SW	50	04/10/2013	01/05/2063	20,000,000.00	3.560
1192	SCF	SW	44	21/11/2018	01/05/2063	15,000,000.00	1.990
1194	SCF	SW	45	28/11/2018	01/06/2063	15,000,000.00	1.970
1200	SCF	SW	45	15/01/2019	31/08/2063	20,000,000.00	1.760
1169	SCF	SW	47	21/02/2017	15/09/2063	25,000,000.00	1.860
1141	SCF	SW	50	04/10/2013	01/10/2063	20,000,000.00	3.560
1160	SCF	SW	47	04/11/2016	30/11/2063	25,000,000.00	1.790

1165	SCF	SW	47	21/12/2016	22/12/2063	10,000,000.00	1.980
1158	SCF	SW	48	03/10/2016	01/04/2064	20,000,000.00	1.420
1177	SCF	SW	47	15/12/2017	20/07/2064	15,000,000.00	1.690
1159	SCF	SW	48	04/10/2016	30/10/2064	16,000,000.00	1.370
1163	SCF	SW	48	14/12/2016	20/12/2064	25,000,000.00	2.030
1184	SCF	SW	47	09/02/2018	20/01/2065	15,000,000.00	1.830
1164	SCF	SW	48	21/12/2016	31/01/2065	15,000,000.00	1.980
1171	SCF	SW	48	01/03/2017	15/03/2065	25,000,000.00	1.750
1187	SCF	SW	47	16/03/2018	20/03/2065	20,000,000.00	1.750
1176	SCF	SW	48	29/03/2017	30/03/2065	16,845,500.00	1.700
1190	SCF	SW	47	23/03/2018	20/06/2065	12,649,400.00	1.650
1156	SCF	SW	50	11/03/2016	01/12/2065	40,000,000.00	2.250
1157	SCF	SW	50	14/03/2016	14/01/2066	20,000,000.00	2.240
1155	SCF	SW	50	09/03/2016	01/02/2066	40,000,000.00	2.300
1186	SCF	SW	48	06/03/2018	25/03/2066	20,000,000.00	1.720
1189	SCF	SW	48	23/03/2018	20/07/2066	20,000,000.00	1.650
1168	SCF	SW	50	16/01/2017	01/10/2066	15,000,000.00	1.870
1167	SCF	SW	50	13/01/2017	01/11/2066	15,000,000.00	1.890
1166	SCF	SW	50	11/01/2017	01/12/2066	20,000,000.00	1.890
1170	SCF	SW	50	22/02/2017	15/12/2066	25,000,000.00	1.850
1180	SCF	SW	49	23/01/2018	30/01/2067	15,000,000.00	1.720
1183	SCF	SW	49	06/02/2018	31/01/2067	15,000,000.00	1.840
1172	SCF	SW	50	22/03/2017	01/03/2067	30,000,000.00	1.770
1178	SCF	SW	50	15/12/2017	20/09/2067	15,000,000.00	1.690
1182	SCF	SW	50	30/01/2018	01/10/2067	20,000,000.00	1.740
1179	SCF	SW	50	19/12/2017	19/10/2067	20,000,000.00	1.610
1195	SCF	SW	49	10/12/2018	01/12/2067	15,000,000.00	1.920
1185	SCF	SW	50	19/02/2018	10/12/2067	20,000,000.00	1.920
1181	SCF	SW	50	24/01/2018	20/12/2067	15,000,000.00	1.720
1202	SCF	SW	49	04/02/2019	20/12/2067	20,000,000.00	1.700
1197	SCF	SW	49	12/12/2018	01/02/2068	15,000,000.00	1.780
1188	SCF	SW	50	21/03/2018	01/03/2068	20,000,000.00	1.670
1206	SCF	SW	50	15/03/2019	31/10/2068	28,291,000.00	1.720
1196	SCF	SW	50	10/12/2018	01/12/2068	15,000,000.00	1.920
1201	SCF	SW	50	23/01/2019	10/01/2069	20,000,000.00	1.830
1204	SCF	SW	50	22/02/2019	15/01/2069	20,000,000.00	1.700
1205	SCF	SW	50	12/03/2019	31/01/2069	20,000,000.00	1.670

Scottish Water

Table 31: Inventory of loans with periodic principal repayment (loans matured in 2018-19 and loans maturing after 31 March 2019)



Reference	Lender	Borrower	Term	Principal repayment	Drawdown date	Maturity date	Principal (£)	Principal repayment		Interest rate
								During 2018-19	After 31/03/19	
406338	PWLB	WOSWA	60.0410959	semi - annually	15/05/1970	15/05/2030	5,827	263	5,564	925.00%
422789	PWLB	WOSWA	59.569863	semi - annually	03/11/1972	15/05/2032	275	10	265	925.00%
425427	PWLB	WOSWA	59.7561644	semi - annually	23/02/1973	11/11/2032	9,968	327	9,641	925.00%
470362	PWLB	WOSWA	26.9780822	semi - annually	16/12/1991	01/12/2018	194,333	194,333	0	1062.50%
7000406338	PWLB	ESWA	59.9315068	semi - annually	15/05/1970	05/04/2030	4,660	210	4,450	925.00%
7000422789	PWLB	ESWA	59.9616438	semi - annually	03/11/1972	05/10/2032	8,190	269	7,921	925.00%
7000470362	PWLB	ESWA	26.8219178	semi - annually	16/12/1991	05/10/2018	156,051	156,051	0	1062.50%
9000406338	PWLB	NOSWA	59.9589041	semi - annually	15/05/1970	15/04/2030	4,387	198	4,189	925.00%
9000422789	PWLB	NOSWA	59.4876712	semi - annually	03/11/1972	15/04/2032	207	7	199	925.00%
9000425427	PWLB	NOSWA	59.6821918	semi - annually	23/02/1973	15/10/2032	7,504	246	7,258	925.00%
9000470362	PWLB	NOSWA	26.8493151	semi - annually	16/12/1991	15/10/2018	146,289	146,289	0	1062.50%

Scottish Water**Table 32: Embedded Debt and Interest**

Line	Description	Units	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
32.1	Book value of debt (embedded 12/13)	£m	3269.3	2980.3	2864.9	2745.4	2626.4	2503.8
32.2	Total Interest Payable on Embedded Debt - P&L charge	£m	152.8	146.6	138.4	132.2	126.9	121.2
32.3	Due for repayment in year	£m	288.9	115.5	119.5	118.9	122.6	123.0

2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
2380.8	2255.8	2121.0	1996.3	1873.7	1736.7	1568.1	1440.7	1338.6	1242.1	1152.0	1061.4	965.7	885.3	799.8
114.1	107.0	102.2	94.1	86.3	80.3	70.5	64.2	59.5	55.3	50.6	45.8	42.2	37.3	33.5
125.1	134.8	124.7	122.6	137.1	168.6	127.4	102.0	96.5	90.2	90.6	95.7	80.4	85.5	70.0

2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49
729.8	665.4	614.9	584.9	564.8	564.7	564.7	557.7	557.6	547.4	547.4	547.4	537.4	508.0	493.0
30.0	26.7	25.5	24.4	23.9	23.9	23.9	23.6	23.4	23.1	23.1	23.1	22.2	20.9	20.5
64.4	50.5	30.0	20.1	0.1	0.0	7.0	0.1	10.1	0.0	0.0	10.0	29.4	15.0	10.0

2049/50	2050/51	2051/52	2052/53	2053/54	2054/55	2055/56	2056/57	2057/58	2058/59	2059/60	2060/61	2061/62	2062/63	2063/64
483.0	483.0	466.0	431.0	404.4	404.4	404.4	404.4	352.9	232.9	142.9	90.0	75.0	75.0	
20.4	20.3	19.0	17.4	17.1	17.1	17.1	16.3	13.3	6.7	5.4	2.8	2.5	0.6	
0.0	17.0	35.0	26.6	0.0	0.0	0.0	51.5	120.0	90.0	52.9	15.0	0.0	75.0	

2064/65	2065/66	2066/67	2067/68	2068/69	2069/70