

Scottish Water

Table 1: Historic Cost Income and Expenditure Account (RAR Proforma 1)



Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17			2017-18		
					Core	Non Core	Total	Core	Non Core	Total
1.1	Turnover	T18, L1	£m	I,C	1148.989	2.054	1151.043	1191.330	2.075	1193.405
1.2	Operating expenditure	T18, L2 + T18, L3	£m	I,C	-381.709	-1.797	-383.506	-396.466	-1.923	-398.389
1.3	PPP costs		£m	I,C	-154.992	0.000	-154.992	-158.290	0.000	-158.290
1.4	Historical Cost Depreciation		£m	I,C	-238.337	0.000	-238.337	-235.468	0.000	-235.468
1.5	Infrastructure Renewals charge		£m	I,C	-122.000	0.000	-122.000	-124.100	0.000	-124.100
1.6	Amortisation of PPP assets		£m	I,C	-3.875	0.000	-3.875	-4.242	0.000	-4.242
1.7	Amortisation of deferred income		£m	I,C	0.942	0.000	0.942	0.986	0.000	0.986
1.8	Operating income	T18, L4	£m	I,C	6.136	0.000	6.136	7.043	0.000	7.043
1.9	Operating profit	T18, L5	£m	C	255.154	0.257	255.411	280.793	0.152	280.945
1.10	Other income	T18, L6	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
1.11	Net interest receivable less payable	T18, L7	£m	I,C	-147.679	0.000	-147.679	-149.917	0.000	-149.917
1.12	Profit on ordinary activities before taxation	T18, L8	£m	C	107.475	0.257	107.732	130.876	0.152	131.028
1.13	Taxation - current	T18, L9	£m	I,C	2.609	0.000	2.609	-1.654	0.000	-1.654
1.14	Taxation - deferred	T18, L10	£m	I,C	0.122	-0.046	0.076	-15.666	-0.029	-15.695
1.15	Profit on ordinary activities after taxation	T18, L11	£m	C	110.206	0.211	110.417	113.556	0.123	113.679
1.16	Extraordinary items	T18, L12	£m	I,C			0.000			0.000
1.17	Profit for the year	T18, L13	£m	C	110.206	0.211	110.417	113.556	0.123	113.679
1.18	Dividends	T18, L14	£m	I,C			0.000			0.000
1.19	Retained profit for year	T18, L15	£m	C	110.206	0.211	110.417	113.556	0.123	113.679

Table 2: Historic Cost Balance Sheet (RAR Proforma 2)

Line	Description	Ofwat ref JR 10	Units	Field Type	2016-17			2017-18		
					Core	Non Core	Total	Core	Non Core	Total
Fixed Assets										
2.1	Tangible Assets	T19, L1	£m	I,C	5624.894	0.000	5624.894	5930.004	0.000	5930.004
2.2	Investment - loan to group company	T19, L2	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.3	Investment - Other	T19, L3	£m	I,C	34.643	3.000	37.643	34.643	3.000	37.643
2.4	Total fixed assets	T19, L4	£m	C	5659.537	3.000	5662.537	5964.647	3.000	5967.647
Current Assets										
2.5	Stocks	T19, L5	£m	I,C	2.299	0.000	2.299	2.594	0.000	2.594
2.6	Debtors	T19, L6	£m	I,C	127.011	0.234	127.245	108.641	0.341	108.982
2.7	Cash at bank and in hand	T19, L7	£m	I,C	41.213	0.001	41.214	31.649	0.001	31.650
2.8	Short term deposits	T19, L8	£m	I,C	194.000	0.000	194.000	239.000	0.000	239.000
2.9	Gilts Reserve		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.10	Assets transferred to PPP contractors		£m	I,C	46.973	0.000	46.973	44.442	0.000	44.442
2.11	Infrastructure Renewals prepayment	T19, L9	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.12	Total current assets	T19, L10	£m	C	411.496	0.235	411.731	426.326	0.342	426.668
Creditors: amounts falling due within one year										
2.13	Overdrafts	T19, L11	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.14	Infrastructure Renewals accrual	T19, L12	£m	I,C	-116.700	0.000	-116.700	-154.598	0.000	-154.598
2.15	Creditors	T19, L13	£m	I,C	-353.335	3.756	-349.579	-377.851	3.801	-374.050
2.16	Borrowings (excl. Govt. loans)	T19, L14	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.17	Corporation tax payable	T19, L15	£m	I,C	0.761	0.000	0.761	-0.892	0.000	-0.892
2.18	Dividends payable	T19, L16	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.19	Total creditors	T19, L18	£m	C	-469.274	3.756	-465.518	-533.341	3.801	-529.540
2.20	Net current assets	T19, L19	£m	C	-57.778	3.991	-53.787	-107.015	4.143	-102.872
2.21	Total assets less current liabilities		£m	C	5601.759	6.991	5608.750	5857.632	7.143	5864.775
Creditors: amounts falling due after one year										
2.22	Borrowings (excl. Govt. loans)	T19, L20	£m	I,C	-1.000	0.000	-1.000	-1.000	0.000	-1.000
2.23	Other creditors	T19, L21	£m	I,C	-56.600	0.000	-56.600	-59.700	0.000	-59.700
2.24	Total creditors	T19, L22	£m	C	-57.600	0.000	-57.600	-60.700	0.000	-60.700
Provision for liabilities & charges										
2.25	Deferred tax provision	T19, L23	£m	I,C	-372.092	-1.012	-373.104	-387.759	-1.041	-388.800
2.26	Deferred income - grants and contributions	T19, L24	£m	I,C	-12.698	0.000	-12.698	-12.367	0.000	-12.367
2.27	Post employment assets / (liabilities)	T19, L25	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.28	Other provisions	T19, L26	£m	I,C	-34.925	0.000	-34.925	-38.806	0.000	-38.806
2.29	Net Assets employed	T19, L28	£m	C	5124.444	5.979	5130.423	5358.000	6.102	5364.102
Capital and reserves										
2.30	Government loans		£m	I,C	3423.275	0.000	3423.275	3543.275	0.000	3543.275
2.31	Income and Expenditure account	T19, L31	£m	I,C	1567.739	5.979	1573.718	1681.295	6.102	1687.397
2.32	Other reserves	T19, L32	£m	I,C	133.430	0.000	133.430	133.430	0.000	133.430
2.33	Capital & reserves	T19, L33	£m	C	5124.444	5.979	5130.423	5358.000	6.102	5364.102

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Table 3: Historic Cost Balance Sheet - Reconciliation to Statutory Accounts (RAR Proforma 3)



Line	Description	Ofwat ref JR 07	Units	Field Type	Statutory IFRS	Regulatory	Explanation of difference
Profit and loss account							
3.1	Operating profit		£m		247.300	280.793	Non-reg £0.1m; BusStr gp £(5.2)m; Horizons gp £0.8m; IFRS adjs £(29.2)m
3.2	Profit before tax		£m		71.800	130.876	Non-reg £0.1m; BusStr gp £(3.8)m; Horizons gp £0.9m; IFRS adjs £(56.3)m
3.3	Cost of sales & Admin expenses		£m		-1176.700	-910.537	Non-reg £1.9m; BusStr gp £217.8m; Horizons gp £17.2m; IFRS adjs £29.2m
3.4	Interest & other finance costs		£m		-175.500	-149.917	BusStr gp £1.4m; Horizons gp £0.1m; IFRS adjs £(27.1)m
3.5	Taxation		£m		-13.700	-17.320	Horizons gp £(0.3)m; IFRS adjs £3.9m
3.6			£m				
3.7			£m				
3.8			£m				
3.9			£m				
3.10			£m				
Balance Sheet							
3.11	Tangible fixed assets (nbv)		£m		5962.900	5930.004	} IFRS adjs - infra assets £(140.7)m; PFI lease assets £238.8m
3.12	Infrastructure renewals accrual		£m			-154.598	}
3.13	Assets transferred to PPP contractors		£m			44.442	}
3.14	Debtors		£m		77.400	108.641	Non-reg £0.4m; IFRS adj £(31.8)m (pension prepyt)
3.15	Creditors - total		£m		-448.800	-437.551	} Non-reg £3.8m; IFRS adjs £(2.6)m
3.16	Deferred income		£m			-12.367	}
3.17	Borrowings (excl Govt loans)		£m		-1.000	-1.000	
3.18	Deferred taxation		£m		-359.300	-387.759	Non-reg £(1.0)m; IFRS adj £29.5m - DT on IAS19 pension liability
3.19			£m				
3.20			£m				

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Table 4: IFRS Regulatory accounts Income and Expenditure
for the Core Business for the year ended 31 March (RAR Proforma 4)



Line	Description	Ofwat ref JR 10	Units	Field Type	2015-16	2016-17	2017-18	2018-19 (forecast)
					Core	Core	Core	Core
4.1	Turnover	T20, L1	£m	C	1120.356	1148.989	1191.330	1196.300
4.2	Operating expenditure (excluding pension contributions)	T20, L2	£m	I	-343.585	-355.023	-368.445	-382.300
4.3	PPP operating costs (contract service costs)		£m	I	-112.286	-114.117	-117.430	-128.100
4.4	Scottish Water internal costs related to PPP contracts		£m	I	-0.611	-0.626	-0.637	-0.700
4.5	Pension contributions (annual cash cost)		£m	I	-24.062	-26.060	-27.384	-33.600
4.6	Pension contributions (contribution to reduce the deficit)		£m	I	0.000	0.000	0.000	0.000
4.7	Depreciation charges - non infrastructure assets		£m	I	-226.358	-238.337	-235.468	-240.600
4.8	Depreciation charges - infrastructure assets		£m	I	-16.630	-16.400	-17.700	-17.500
4.9	Depreciation charges - PPP assets		£m	I	-18.901	-19.175	-19.542	-19.300
4.10	Infrastructure capital maintenance charge		£m	I	-118.620	-117.620	-134.700	-125.400
4.11	Amortisation of deferred income		£m	I	0.942	0.942	0.986	0.900
4.12	Operating income	T20, L3	£m	C	0.000	0.000	0.000	0.000
4.13	Operating profit	T20, L5	£m	C	260.245	262.573	271.010	249.700
4.14	Profit or loss on disposal of fixed assets		£m	I	14.694	6.136	7.043	0.000
4.15	Other income	T20, L6	£m	C	0.000	0.000	0.000	0.000
4.16	Net interest receivable less payable	T20, L7	£m	C	-149.564	-147.679	-149.917	-154.100
4.17	PPP interest payable	NA	£m	I	-22.600	-21.530	-20.390	-19.600
4.18								
4.19	Profit before taxation	T20, L9	£m	C	102.775	99.500	107.746	76.000
4.20	Taxation - current	T20, L10	£m	I	0.000	2.609	-1.654	-1.300
4.21	Taxation - deferred		£m	I	21.316	0.122	-15.666	-14.000
4.22	Profit on ordinary activities	T20, L12	£m	C	124.091	102.231	90.426	60.700
4.23	Exceptional item, net of taxation	T20, L13	£m	C		0.000	0.000	
4.24	Profit for the year	T20, L14	£m	C	124.091	102.231	90.426	60.700
4.25	Dividends	T20, L15	£m	C		0.000	0.000	
4.26	Profit retained	T20, L16	£m	C	124.091	102.231	90.426	60.700

Table 19: Statement of Comprehensive Income
for the Core Business for the year ended 31 March

Line	Description	Ofwat ref JR 10	Units	Field Type	2015-16	2016-17	2017-18	2018-19 (forecast)
					Core	Core	Core	Core
19.1	Profit for the year	T18c, L1	£m	C	124.091	102.231	90.426	60.700
19.2	Actuarial gains/losses on post employment plans	T18c, L2	£m	I	82.300	-90.245	65.121	0.000
19.3	Post employment plans - non cash (IAS 19 adjustments), net of tax		£m	I	-16.744	-12.519	-28.187	0.000
19.4	Other gains and losses	T18c, L3	£m	I	0.000	0.000	0.000	0.000
19.5	Total comprehensive income for the year	T18c, L4	£m	C	189.647	-0.533	127.360	60.700

Table 5: IFRS Regulatory accounts Balance Sheet for Core Business as at 31 March (RAR Proforma 5)

Line	Description	Ofwat ref JR 10	Units	Field Type	2015-16	2016-17	2017-18	2018-19 (forecast)
					Core	Core	Core	Core
Fixed Assets								
5.1	Tangible assets	T24, L1	£m	C	5168.058	5395.734	5634.646	5925.200
5.2	PPP assets	NA	£m	I	364.202	346.073	328.242	308.900
5.3	Third party contributions	T24, L2	£m	I	-13.729	-12.698	-12.367	-11.400
Other Operating Assets and liabilities								
5.4	Working capital	T24, L3	£m	C	-251.120	-249.827	-300.962	-290.600
5.5	Cash	T24, L4	£m	C	174.557	41.213	31.649	241.400
5.6	Short term deposits	T24, L5	£m	C	194.000	194.000	239.000	0.000
5.7	Overdrafts	T24, L6	£m	C	0.000	0.000	0.000	0.000
5.8	Net operating assets	T24, L8	£m	C	5635.968	5714.495	5920.208	6173.500
Non-operating assets and liabilities								
5.9	Borrowings (excl. govt. loans)	T24, L9	£m	C	0.000	0.000	0.000	0.000
5.10	Gilts reserve		£m	C	0.000	0.000	0.000	0.000
5.11	Investment - loan to group company	T24, L12	£m	C	0.000	0.000	0.000	0.000
5.12	Investment - Other	T24, L13	£m	C	34.642	34.643	34.643	34.600
5.13	Corporation tax payable	T24, L14	£m	C	0.817	0.761	-0.892	-1.300
5.14	Dividends payable	T24, L15	£m	C	0.000	0.000	0.000	0.000
5.15	Total non-operating assets and liabilities		£m	C	35.459	35.404	33.751	33.300
Creditors - amounts falling due after more than one year								
5.16	Borrowings (excl. govt. loans)	T24, L17	£m	C	-1.000	-1.000	-1.000	-1.000
5.17	Other Creditors	T24, L18	£m	C	-54.300	-56.600	-59.700	-59.700
5.18	Total Creditors falling due after more than one year		£m	C	-55.300	-57.600	-60.700	-60.700
Provisions for liabilities & charges								
5.19	Deferred tax provision	T24, L19	£m	C	-372.214	-372.092	-387.759	-401.800
5.20	Post employment asset / (liabilities)	T24, L20	£m	C	-91.891	-191.351	-144.142	-144.200
5.21	Other provisions	T24, L21	£m	C	-18.739	-15.451	-21.063	-10.400
5.22	Total provisions	T24, L13	£m	C	-482.844	-578.894	-552.964	-556.400
5.23	Net assets employed	T24, L23	£m	C	5133.283	5113.405	5340.295	5589.700
Capital and reserves								
5.24	Government Loans		£m	C	3423.275	3423.275	3543.275	3753.300
5.25	PPP debt/lease (IFRS)		£m	I	363.670	344.325	323.855	302.500
5.26	Retained earnings	T24, L26	£m	I	1212.908	1212.375	1339.735	1400.500
5.27	Other reserves	T24, L28	£m	C	133.430	133.430	133.430	133.400
5.28	Total capital & reserves	T24, L29	£m	C	5133.283	5113.405	5340.295	5589.700

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Table 6: Regulatory Income and Expenditure and Cash Flow
Statement for Twelve Months ended 31 March (RAR Proforma 6)

Line	Description	Ofwat ref JR 10	Units	Field Type	2015-16	2016-17	2017-18	2018-19 (forecast)
					Core	Core	Core	Core
Regulatory income and expenditure								
6.1	Turnover	T28, L1	£m	C	1120.356	1148.989	1191.330	1196.300
6.2	Operating expenditure (excluding pension contributions)		£m	C	-343.585	-355.023	-368.445	-382.300
6.3	PPP operating costs (contract service costs)		£m	C	-112.286	-114.117	-117.430	-128.100
6.4	Scottish Water internal costs related to PPP contracts		£m	C	-0.611	-0.626	-0.637	-0.700
6.5	Pension contributions (annual cash cost)		£m	C	-24.062	-26.060	-27.384	-33.600
6.6	Pension contributions (contribution to reduce the deficit)		£m	C	0.000	0.000	0.000	0.000
6.7	Capital maintenance charge		£m	I	-283.296	-319.700	-364.800	-327.200
6.8	Amortisation of deferred income		£m	C	0.942	0.942	0.986	0.900
6.9	Operating income		£m	C	0.000	0.000	0.000	0.000
6.10	Operating profit for regulatory purposes		£m	C	357.458	334.405	313.620	325.300
Reconciliation of regulatory operating profit to net cash flow								
6.11	Operating profit for regulatory purposes		£m	C	357.458	334.405	313.620	325.300
6.12	Movement in working capital		£m	I	8.100	22.276	27.949	-24.800
6.13	Capital maintenance charge		£m	C	283.296	319.700	364.800	327.200
6.14	Amortisation of deferred income		£m	C	-0.942	-0.942	-0.986	-0.900
6.15	Other Non-cash adjustments		£m	I	0.000	0.000	0.000	0.000
6.16	Net cash flow from operating activities	T28, L1	£m	C	647.912	675.439	705.383	626.800
Taxation								
6.17	Taxation paid (i.e. current taxation)	T28, L7	£m	I	0.000	0.000	0.000	-0.900
Returns on investments & servicing of finance								
6.18	Interest received	T28, L2	£m	I	0.965	0.618	0.713	0.700
6.19	Interest paid	T28, L3	£m	I	-153.743	-149.201	-151.603	-154.800
6.20	PPP interest payable		£m	C	-22.600	-21.530	-20.390	-19.600
6.21	PPP finance lease repayments		£m	I	-18.280	-19.345	-20.470	-21.300
6.22	Net cash flow from returns on Investment & servicing of finance	T28, L6	£m	C	-193.658	-189.458	-191.750	-195.000
6.23	Net cash flow before capital investment and maintenance charges		£m	C	454.254	485.981	513.633	430.900
Capital expenditure and financial investment								
6.24	Capital enhancement expenditure		£m	I	-197.753	-299.445	-221.768	-360.200
6.25	Capital maintenance expenditure		£m	I	-260.600	-341.100	-399.200	-327.200
6.26	Receipt of grants and contributions	T28, L9	£m	I	11.673	13.951	15.728	16.300
6.27	Disposal of fixed assets	T28, L11	£m	I	15.542	7.269	7.043	1.000
6.28	Net cash outflow from investing activities	T28, L13	£m	C	-431.138	-619.325	-598.197	-670.100
6.29	Net Cash flow before financing	T28, L17	£m	C	23.116	-133.344	-84.564	-239.200
Financing								
6.30	New Government loans		£m	I	323.913	342.846	242.649	333.000
6.31	Non-Government loan repayments		£m	I	0.000	0.000	0.000	0.000
6.32	Government loans repayments		£m	I	-323.913	-342.846	-122.649	-123.000
6.33	Gilts reserve		£m	I	0.000	0.000	0.000	0.000
6.34	Net cash inflow from financing	T28, L22	£m	C	0.000	0.000	120.000	210.000
6.35	Increase (decrease) in cash and cash equivalents	T28, L23	£m	C	23.116	-133.344	35.436	-29.200
6.36	Net cash flow		£m	C	-23.116	133.344	84.564	239.200

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Table 6-R: Regulatory Accounts - Ratio information
Statement for Twelve Months ended 31 March (RAR Proforma 6)



Line	Description	M Table reference	Units	Field Type	2015-16	2016-17	2017-18	2018-19
					Core	Core	Core	(forecast) Core
	Cash flow from operations	M6.16	£m	C	647.9	675.4	705.4	626.8
	Tax paid	M6.17	£m	C	0.0	0.0	0.0	-0.9
	Interest received	M6.18	£m	C	1.0	0.6	0.7	0.7
	Interest paid (including PPP)	M6.19+M6.20	£m	C	-176.3	-170.7	-172.0	-174.4
	Funds from operations (FFO)		£m	C	472.5	505.3	534.1	452.2
	Capital maintenance expenditure	M6.25	£m	C	-260.6	-341.1	-399.2	-327.2
	Funds net of capital maintenance expenditure		£m	C	211.9	164.2	134.9	125.0
	Cash & cash equivalents	M5.5+M5.6	£m	C	368.6	235.2	270.6	241.4
	Government loans	M5.27	£m	C	-3423.3	-3423.3	-3543.3	-3753.3
	Other loans (including PPP finance lease)	M5.10+M5.19+M5.28	£m	C	-364.7	-345.3	-324.9	-303.5
	Net debt excluding retirement benefit obligations		£m	C	-3419.4	-3533.4	-3597.5	-3815.4
	Retirement benefit obligations	M5.23	£m	C	-91.9	-191.4	-144.1	-144.2
	Net debt		£m	C	-3511.3	-3724.7	-3741.6	-3959.6
	Ratios:							
	FFO / net debt		%	C	13.5%	13.6%	14.3%	11.4%
	Cash interest cover [1]		%	C	3.7	4.0	4.1	3.6
	Cash interest cover [2]		%	C	2.2	2.0	1.8	1.7

Scottish Water

Table 11: Regulatory Accounts Working Capital (Core) - RAR Proforma 11



Line	Description	Ofwat ref JR10	Units	Field Type	2015-16	2016-17	2017-18	2018-19 (forecast)
11.1	Stocks	T26, L1	£m	I	2.277	2.299	2.594	2.300
11.2	Trade debtors - Household		£m	I	27.877	32.346	34.421	38.600
11.3	Trade debtors - Non Household (licensed businesses)		£m	I	0.000	0.000	0.000	0.000
11.4	Other trade debtors	T26, L6	£m	I	4.702	33.302	7.346	5.900
11.5	Measured income accrual	T26, L7	£m	I	0.000	0.000	0.000	0.000
11.6	Prepayments and other short term debtors	T26, L8	£m	I	34.675	37.813	35.086	32.500
11.7	Trade creditors	T26, L9	£m	I	-7.886	-33.548	-25.162	-20.000
11.8	Wholesale charge prepayment		£m	I	-25.040	-52.181	-57.320	-53.000
11.9	Deferred income - customer advance receipts	T26, L10	£m	I	0.000	0.000	0.000	0.000
11.10	Short-term capital creditors	T26, L11	£m	I	-101.440	-77.726	-92.339	-95.000
11.11	Credit note provisions		£m	I	-31.640	-33.279	-34.000	-34.000
11.12	Accruals and other creditors	T26, L12	£m	I	-154.645	-158.853	-171.588	-167.900
11.13	Total working capital	T26, L13	£m	C	-251.120	-249.827	-300.962	-290.600

					2017-18													
					1	2	3	4	5	6	7	8	9	10	11	12	13	
					NON-CORE/NON-LICENSED	CORE / LICENSED												
					WHOLESALE					RETAIL								
Line Ref.	Description	Ofwat Ref JR 10	Units	Field Type	Total	Water Resources & Treatment			Water Distribution	Wholesale Core Total	Retail Domestic	Retail - Non Domestic			Water Service Core Total	Water Service Total		
						Source	Trtmt	Total				Measd	Non Measd	Total		Total	CG	
Service Analysis - Water : Direct Costs																		
M18.1	Employment costs	T21, L1	£m	I/C	2.180	2.202	13.403	15.605	24.563	40.168					40.168	42.348	A2	
M18.2	Power	T21, L2	£m	I/C	0.044	3.476	9.677	13.153	8.545	21.698					21.698	21.742	A2	
M18.3	Hired and contracted services	T21, L4	£m	I/C	3.686	0.089	4.627	4.716	12.087	16.803					16.803	20.489	A2	
M18.4	Materials and consumables	T21, L6	£m	I/C	0.398	0.179	12.870	13.049	1.900	14.949					14.949	15.347	A2	
M18.5	Service charges SEPA	T21, L7	£m	I/C	0.011	0.153	2.376	2.529	0.000	2.529					2.529	2.540	A2	
M18.6	Bulk supply imports	T21, L8	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000					0.000	0.000	A2	
M18.7	Contract Management		£m	I/C											0.000	0.000	A2	
M18.8	Meter Maintenance & Installation		£m	I/C					0.000	0.000					0.000	0.000	A2	
M18.9	Other direct costs	T21, L9	£m	I/C	0.229	0.324	2.358	2.682	4.546	7.228					7.228	7.457	A2	
M18.10	Contract Management		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.11	Manage Billing Data		£m	I/C	0.000						0.000		1.480	0.301	1.781	1.781	A2	
M18.12	Generate & Issue Bills		£m	I/C	0.002						9.299		0.192	0.039	0.231	9.530	A2	
M18.13	Handle Billing Enquiries		£m	I/C	0.000						0.000		0.215	0.044	0.259	0.259	A2	
M18.14	Handle Billing Exceptions		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.15	Handle Billing Complaints		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.16	Meter Reading		£m	I/C	0.000						0.000		0.000		0.000	0.000	A2	
M18.17	Costs of Meter maintenance & Installation		£m	I/C	0.000						0.000		0.000		0.000	0.000	A2	
M18.18	Handle Metering Enquiries		£m	I/C	0.000						0.000		0.000		0.000	0.000	A2	
M18.19	Handling Metering Complaints		£m	I/C	0.000						0.000		0.000		0.000	0.000	A2	
M18.20	Remittance & Cash Processing		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.21	Debt Management exc Bad debt charge		£m	I/C	0.007						0.000		0.000	0.000	0.000	0.007	A2	
M18.22	External Debt recovery		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.23	Disconnections		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.24	Handle Payment/Plan Enquiries		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.25	Advertising / Marketing		£m	I/C	0.004						0.251		0.000	0.000	0.000	0.251	A2	
M18.26	Account Management		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.27	Manage GSS Payments		£m	I/C	0.000						0.000		0.000	0.000	0.000	0.000	A2	
M18.28	Handle Customer operational calls		£m	I/C	0.049						2.333		0.258	0.052	0.310	2.643	A2	
M18.29	Other Direct Costs	T21, L9	£m	I/C	0.000						0.107		0.064	0.011	0.075	0.182	A2	
M18.30	Direct employment costs		£m	I/C							2.492		1.961	0.389	2.350			
M18.31	IT (exc employment)		£m	I/C							0.747		0.389	0.075	0.464			
M18.32	Total direct costs	T21, L10	£m	C	6.610	6.423	45.311	51.734	51.641	103.375	11.990		2.209	0.447	2.656	118.021	124.631	A2
M18.33	General and support costs	T21, L11	£m	I/C	1.346	0.802	8.972	9.774	16.669	26.443	1.696		0.982	0.194	1.176	29.315	30.661	A2
M18.34	Functional expenditure	T21, L12	£m	C	7.956	7.225	54.283	61.508	68.310	129.818	13.686		3.191	0.641	3.832	147.336	155.292	A2
Business Activities																		
M18.35	Scientific services	T21, L14	£m	I	0.814		5.601	8.924	14.525	0.000					0.000	14.525	15.339	A2
M18.36	Cost of Regulation	T21, L15	£m	I					4.429	0.331					0.690	5.450	5.450	A2
M18.37	Total business activities	T21, L16	£m	C	0.814		5.601	8.924	18.954	0.331					0.690	19.975	20.789	A2
M18.38	Local authority rates	T21, L17	£m	I	0.091		20.702	24.919	45.621	0.007					0.002	45.630	45.721	A2
M18.39	Bad Debt charge	T21, L18	£m	I	-0.001				0.000	9.089		0.003	0.000	0.003	9.092	9.091	A2	
M18.40	Total Exceptional items	T21, L19	£m	I/C	0.000		0.000	0.000	0.000	0.000					0.000	0.000	0.000	A2
M18.41	Total opex less third party services	T21, L20	£m	C			87.811	102.153	194.393	23.113					4.527	222.033	222.033	A2
M18.42	Third party services - opex	T21, L21	£m	I/C			1.437	2.045	3.482	0.000					0.079	3.561	3.561	A2
M18.43	Total operating expenditure	T21, L22	£m	C	8.860		89.248	104.198	197.875	23.113					4.606	225.594	234.454	A2
Reactive and Planned Maintenance (included in Opex)																		
M18.44	Reactive and planned maintenance infrastructure	T21, L23	£m	I/C	0.000	0.000	0.000	0.000	33.312	33.312					33.312	33.312	A3	
M18.45	Reactive and planned maintenance non-infrastructure	T21, L24	£m	I/C	0.000	0.940	6.921	7.861	2.600	10.461	0.000		0.000	0.000	0.000	10.461	10.461	A3
Capital Maintenance																		
M18.46	Infrastructure renewals expenditure	T21, L25	£m	I/C	0.007		12.365	73.758	86.123						86.123	86.130	A2	
M18.47	Infrastructure renewals accrual or prepayment	T21, L26	£m	I/C	0.000		0.000	0.000	0.000						0.000	0.000	A2	
M18.48	Non-infrastructure depreciation charge		£m	I/C	0.547		89.084	20.865	109.949						109.949	110.496	A2	
M18.49	Amortisation of deferred credits	T21, L28	£m	I/C	-0.108		-0.509	-0.241	-0.750						-0.750	-0.858	A2	
M18.50	Amortisation of intangible assets	T21, L29	£m	I/C	0.000		0.000	0.000	0.000						0.000	0.000	A2	
M18.51	Business activities depreciation charge	T21, L30	£m	I/C	0.000		0.155	0.214	0.369						0.027	0.421	A2	
M18.52	Capital maintenance less third party services	T21, L31	£m	C			101.095	94.596	195.691	0.025					0.027	195.743	195.743	A2
M18.53	Third party services - depreciation	T21, L32	£m	I/C			2.264	0.424	2.688	0.000					0.000	2.688	2.688	A2
M18.54	Total capital maintenance	T21, L33	£m	C	0.446		103.359	95.020	198.379	0.025					0.027	198.431	198.877	A2
M18.55	Total operating costs	T21, L34	£m	C	9.306		192.607	199.218	396.254	23.138					4.633	424.025	433.331	A2

					2017-18											
					1	2	3	4	5	6	7	8	9	10	11	12
					NON-CORE/NON-LICENSED	CORE / LICENSED										
Line Ref.	Description	Ofwat Ref JR 10	Units	Field Type	Total	Sewerage	Sewage Treatment	Sludge Treatment & Disposal	Wholesale Core Total	RETAIL			Wastewater Service Core Total	Wastewater Service		
										Retail Domestic	Retail - Non Domestic			Total	Total	CG
					Measd		Non Measd		Total							
Service Analysis - Sewerage : Direct Costs																
M18.1	Employment costs	T21, L1	£m	I/C	2.531	15.296	14.786	3.822	33.904					33.904	36.435	A2
M18.2	Power	T21, L2	£m	I/C	0.087	7.429	17.297	1.847	26.573					26.573	26.660	A2
M18.3	Hired and contracted services	T21, L4	£m	I/C	3.817	4.289	3.110	4.404	11.803					11.803	15.620	A2
M18.4	Annual charge for PPP schemes		£m	I/C	0.000	14.473	80.197	60.025	154.695					154.695	154.695	A2
M18.5	Internal cost of PPP schemes		£m	I/C	0.000	0.303	3.230	4.337	7.870					7.870	7.870	A2
M18.6	Materials and consumables	T21, L6	£m	I/C	0.205	1.005	4.376	0.997	6.378					6.378	6.583	A2
M18.7	Service charges SEPA	T21, L7	£m	I/C	0.011	2.421	6.679	0.061	9.161					9.161	9.172	A2
M18.8	Contract Management		£m	I/C					0.000					0.000	0.000	A2
M18.9	Meter Maintenance & Installation		£m	I/C		0.000			0.000					0.000	0.000	A2
M18.10	Other direct costs	T21, L9	£m	I/C	0.240	1.679	1.520	0.193	3.392					3.392	3.632	A2
M18.11	Contract Management		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.12	Manage Billing Data		£m	I/C	0.000					0.000		1.199	0.265	1.464	1.464	A2
M18.13	Generate & Issue Bills		£m	I/C	0.004					8.917		0.155	0.034	0.189	9.106	A2
M18.14	Handle Billing Enquiries		£m	I/C	0.000					0.000		0.174	0.039	0.213	0.213	A2
M18.15	Handle Billing Exceptions		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.16	Handle Billing Complaints		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.17	Meter Reading		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.18	Costs of meter maintenance and installation		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.19	Handle Metering Enquiries		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.20	Handling Metering Complaints		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.21	Remittance & Cash Processing		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.22	Debt Management exc Bad debt charge		£m	I/C	0.007					0.000		0.000	0.000	0.000	0.007	A2
M18.23	External Debt recovery		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.24	Disconnections		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.25	Handle Payment/Plan Enquiries		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.26	Advertising / Marketing		£m	I/C	0.004					0.261		0.000	0.000	0.000	0.261	A2
M18.27	Account Management		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.28	Manage GSS Payments		£m	I/C	0.000					0.000		0.000	0.000	0.000	0.000	A2
M18.29	Handle Customer operational calls		£m	I/C	0.004					1.264		0.202	0.047	0.249	1.513	A2
M18.30	Other Direct Costs	T21, L9	£m	I/C	0.000					0.105		0.052	0.010	0.062	0.167	A2
M18.31	Direct employment costs		£m	I/C						1.557		1.594	0.347	1.941		
M18.32	IT (exc employment)		£m	I/C						0.504		0.318	0.068	0.386		
M18.33	Total direct costs	T21, L10	£m	C	6.910	46.895	131.195	75.686	253.776	10.547	1.782	0.395	2.177	266.500	273.410	
M18.34	General and support costs	T21, L11	£m	I/C	1.450	11.029	10.963	3.629	25.621	1.278	0.801	0.174	0.975	27.874	29.324	A2
M18.35	Functional expenditure	T21, L12	£m	C	8.360	57.924	142.158	79.315	279.397	11.825	2.583	0.569	3.152	294.374	302.734	A2
Business Activities																
M18.36	Scientific services	T21, L14	£m	I	0.560	0.000	2.591	0.000	2.591	0.000			0.000	2.591	3.151	
M18.37	Cost of Regulation	T21, L15	£m	I					4.070	0.287			0.591	4.948	4.948	A2
M18.38	Total business activities	T21, L16	£m	C	0.560	0.000	2.591	0.000	6.661	0.287			0.591	7.539	8.099	A2
M18.39	Local authority rates	T21, L17	£m	I	0.103				17.315	0.004			0.002	17.321	17.424	
M18.40	Bad Debt charge	T21, L18	£m	I	0.001				0.000	8.378				8.380	8.381	A2
M18.41	Total Exceptional items	T21, L19	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2
M18.42	Total opex less third party services	T21, L20	£m	C		57.924	144.749	79.315	303.373	20.494			3.747	327.614	327.614	
M18.43	Third party services - opex	T21, L21	£m	I/C		0.000	0.000	1.998	1.998	0.000			0.079	2.077	2.077	A2
M18.44	Total operating expenditure	T21, L22	£m	C	9.024	57.924	144.749	81.313	305.371	20.494	2.585	0.569	3.826	329.691	338.715	A2
Reactive and Planned Maintenance (included in Opex)																
M18.45	Reactive and planned maintenance infrastructure	T21, L23	£m	I/C	0.000	11.500	0.000	0.000	11.500					11.500	11.500	
M18.46	Reactive and planned maintenance non-infrastructure	T21, L24	£m	I/C	0.000	3.080	5.654	0.613	9.347	0.000	0.000	0.000	0.000	9.347	9.347	A3
Capital Maintenance																
M18.47	Infrastructure renewals expenditure	T21, L25	£m	I/C	0.059	34.376	0.893	2.260	37.529					37.529	37.588	
M18.48	Infrastructure renewals accrual or prepayment	T21, L26	£m	I/C	0.000	0.000	0.000	0.000	0.000					0.000	0.000	A2
M18.49	Non-infrastructure depreciation charge		£m	I/C	0.606	25.914	88.612	5.062	119.588					119.588	120.194	A2
M18.50	Amortisation of deferred credits	T21, L28	£m	I/C	-0.107	-0.201	-0.249	0.000	-0.270					-0.270	-0.377	A2
M18.51	Amortisation of intangible assets	T21, L29	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2
M18.52	Business activities depreciation charge	T21, L30	£m	I/C	0.000	0.033	0.070	0.009	0.112	0.017	0.019	0.004	0.023	0.152	0.152	A2
M18.53	Capital maintenance less third party services	T21, L31	£m	C		60.302	89.326	7.331	156.959	0.017			0.023	156.999	156.999	
M18.54	Third party services - depreciation	T21, L32	£m	I/C		0.000	0.000	0.098	0.098	0.001			0.001	0.100	0.100	A2
M18.55	Total capital maintenance	T21, L33	£m	C	0.558	60.302	89.326	7.429	157.057	0.018	0.019	0.004	0.024	157.099	157.657	A2
M18.56	Total operating costs	T21, L34	£m	C	9.582	118.226	234.075	88.742	462.428	20.512	2.604	0.573	3.850	486.790	496.372	A2

Line	Description	Ofwat ref JR10	Units	Field Type	2015-16	2016-17	2017-18	2018-19 (forecast)
Allocation of capital expenditure for tax purposes								
21.1	Work in progress - Opening amount	-	£m	I	831.400	632.591	782.458	847.780
21.2	Work in progress (portion where capital allowances have not been claimed) - opening	-	£m	I	192.516	224.182	326.129	374.746
21.3	Total Spend in year		£m	I	440.411	601.166	626.779	696.700
21.4	Total capitalised expenditure including IRE (outturn prices) excluding grants	T18b, L12	£m	I	607.121	401.299	512.357	696.700
21.5	Capitalised expenditure allocated for capital allowances (including Work in progress)	-	£m	I	408.745	499.219	578.162	696.700
21.6	Work in progress (portion where capital allowances have not been claimed) - closing	-	£m	C	224.182	326.129	374.746	374.746
21.7	Assets qualifying for 100% first year allowances	T18b, L1	£m	I	0.000	0.000	0.000	0.000
21.8	Assets to be included in the general (25%) pool	T18b, L2	£m	I	122.469	160.589	207.082	110.000
21.9	Assets qualifying for long life (6%) pool	T18b, L3	£m	I	153.503	203.306	193.649	243.500
21.10	Assets qualifying for Industrial Buildings Allowance	T18b, L4	£m	I	0.000	0.000	0.000	0.000
21.11	Assets purchased under finance leasing	T18b, L5	£m	I	0.000	0.000	0.000	0.000
21.12	Capitalised revenue expenditure deducted in year of spend	T18b, L6	£m	I	86.520	67.620	85.600	203.000
21.13	Capitalised revenue expenditure depreciated - non - infrastructure	T18b, L7	£m	I	31.847	41.339	48.325	46.300
21.14	Capitalised revenue expenditure depreciated - infrastructure	T18b, L8	£m	I	0.000	0.000	0.000	0.000
21.15	Capitalised revenue expenditure not depreciated	T18b, L9	£m	I	0.000	0.000	0.000	0.000
21.16	Other assets not qualifying for capital allowances or revenue deductions	T18b, L10	£m	I	43.548	26.364	43.506	93.900
21.17	Grants and contributions taxable on receipt	T18b, L11	£m	I	0.000	0.000	0.000	0.000
Opening position								
21.18	Average asset life - non - infrastructure	T18b, L13	Years	I	0.000	0.000	0.000	0.000
21.19	Average asset life - infrastructure	T18b, L14	Years	I	0.000	0.000	0.000	0.000
21.20	Opening pool of capital allowances - asset life < 25 years	T18b, L15	£m	I	637.049	622.805	642.383	696.562
21.21	Opening pool of capital allowances - asset life >= 25 years	T18b, L16	£m	I	1493.645	1515.377	1581.188	1632.850
21.22	Residual IBA's	T18b, L17	£m	I	0.000	0.000	0.000	0.000
21.23	General provisions - opening balance		£m	I	63.990	60.493	71.123	75.978
21.24	Losses brought forward	T18b, L18	£m	I	228.388	183.597	142.963	129.338
Calculation of trading profit								
21.25	HCA Operating profit	T18a, L1	£m	I	234.848	233.873	225.959	245.400
21.26	Total HCA Depreciation	T18a, L2	£m	I	226.358	238.337	235.468	241.100
21.27	HCA Infrastructure renewals charge	T18a, L3	£m	I	118.500	122.000	124.100	127.900
21.28	HCA Amortisation of PPP assets	-	£m	I	3.601	3.875	4.242	4.000
21.29	HCA Amortisation of grants	-	£m	I	-0.942	-0.942	-0.986	-0.900
21.30	Deduction for capitalised revenue expenditure	T18a, L4	£m	I	-86.520	-67.620	-85.600	-125.000
21.31	Trading profit	T18a, L5	£m	C	495.844	529.522	503.183	492.500
Deductions to trading profit								
21.32	Depreciation on capitalised revenue expenditure - non - infrastructure	T18a, L6	£m	I	20.046	31.847	41.339	48.325
21.33	Depreciation on capitalised revenue expenditure - infrastructure	T18a, L7	£m	I	0.000	0.000	0.000	0.000
21.34	Total interest paid	T18a, L8	£m	I	149.563	147.679	149.917	152.200
21.35	Capital allowances - asset life <25 years	T18a, L9	£m	I	136.713	141.011	152.904	145.200
21.36	Capital allowances - asset life >=25 years	T18a, L10	£m	I	131.772	137.495	141.987	150.100
21.37	Industrial building allowance utilised	T18a, L11	£m	I	0.000	0.000	0.000	0.000
21.38	Other deductions	T18a, L12	£m	I	13.848	31.862	-4.298	-9.500
21.39	Total deductions	T18a, L13	£m	C	451.942	489.894	481.849	486.325
Additions to trading profit								
21.40	Grants and contributions taxable on receipt	T18a, L14	£m	C	0.000	0.000	0.000	0.000
21.41	Other additions	T18a, L15	£m	I	0.915	1.064	0.915	1.500
21.42	Total additions	T18a, L16	£m	C	0.915	1.064	0.915	1.500
Taxation								
21.43	Trading profit for tax	T18a, L17	£m	C	44.817	40.692	22.249	7.675
21.44	Adjusted trading profit for tax	T18a, L18	£m	I	44.791	40.634	22.249	7.675
21.45	Current tax charge	T18a, L19	£m	I	0.000	0.000	1.639	0.254
21.46	Prior Year adjustments	T18a, L20	£m	I	0.000	0.000	0.000	0.000
21.47	Total current tax charge	T18a, L22	£m	C	0.000	0.000	1.639	0.254

Table 22: Fixed asset additions and expected depreciation - RAR Proforma 22

Line	Description	Ofwat ref JR 10	Units	Field Type	2015-16			2016-17			2017-18			2018-19 (forecast)			
					Water	Wastewater	Total	Water	Wastewater	Total	Water	Wastewater	Total	Water	Wastewater	Total	
Non-Infrastructure asset additions by asset life (enhancement)																	
22.1	Very Short	T34, L1	£m	I, C	44.340	42.036	86.376	81.933	32.193	114.126	72.876	59.260	132.136	49.163	32.954	82.117	
22.2	Short	T34, L2	£m	I, C	3.662	1.546	5.208	12.055	1.405	13.460	19.678	0.432	20.110	30.918	2.955	33.873	
22.3	Medium	T34, L3	£m	I, C	54.109	73.341	127.450	35.305	48.361	83.666	45.179	33.147	78.326	60.736	69.876	130.612	
22.4	Medium long	T34, L4	£m	I, C	4.763	1.907	6.670	2.117	1.926	4.043	2.915	1.277	4.192	2.389	1.246	3.635	
22.5	Long	T34, L5	£m	I, C	37.762	83.137	120.899	37.385	23.422	60.807	45.997	34.351	80.348	52.375	60.920	113.295	
22.6	Land	T34, L6	£m	I, C	1.897	1.985	3.882	2.250	0.383	2.633	0.753	0.196	0.949	2.488	1.302	3.790	
22.7	Land Disposals	T34, L7	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
22.8	Total	T34, L8	£m	C	146.533	203.952	350.485	171.045	107.690	278.735	187.398	128.663	316.061	198.069	169.253	367.322	
Non-Infrastructure asset additions by asset life (base)																	
22.9	Very Short	T34, L9	£m	I, C			0.000			0.000			0.000			0.000	
22.10	Short	T34, L10	£m	I, C			0.000			0.000			0.000			0.000	
22.11	Medium	T34, L11	£m	I, C			0.000			0.000			0.000			0.000	
22.12	Medium long	T34, L12	£m	I, C			0.000			0.000			0.000			0.000	
22.13	Long	T34, L13	£m	I, C			0.000			0.000			0.000			0.000	
22.14	Total	T34, L14	£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Non-Infrastructure additions average life (years)																	
22.15	Very Short	T34, L15	years	I	3.6	2.9	3.2	3.4	3.3	3.3	2.5	2.7	2.6	2.5	2.7	2.6	
22.16	Short	T34, L16	years	I	15.0	15.0	15.0	15.0	15.0	15.0	14.0	15.0	14.5	14.0	15.0	14.5	
22.17	Medium	T34, L17	years	I	20.9	20.4	20.6	20.8	20.3	20.5	20.3	20.3	20.3	20.3	20.3	20.3	
22.18	Medium long	T34, L18	years	I	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	
22.19	Long	T34, L19	years	I	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	
Infrastructure Renewals charges, expenditure and provision					2015-16	2016-17	2017-18	2018-19 (forecast)									
22.20	Infrastructure renewals expenditure	T33, L11	£m	I	87.096	68.074	86.202	125.400									
22.21	Infrastructure renewals charges	T33, L12	£m	I	-118.500	-122.000	-124.100	-128.000									
22.22	Infrastructure renewals prepayment/ (accrual)	T33, L13	£m	C	-31.404	-53.926	-37.898	-2.600									

Line	Description	Ofwat ref JR 07	Units	Field Type	2017-18						
					Core	Licensed	Intercompany eliminations	Consolidated total Core/licensed	Non Core Non licensed	Intercompany eliminations	Consolidated
27.1	Turnover	T18, L1	£m	I,C	1191.330	356.155	-143.483	1404.002	19.967		1423.969
27.2	Operating costs	T18, L2 + T18, L3	£m	I,C	-396.466	-356.757	143.483	-609.740	-18.297		-628.037
27.3	PPP costs		£m	I,C	-158.290			-158.290			-158.290
27.4	Historical Cost Depreciation		£m	I,C	-235.468	-4.589		-240.057	-0.694		-240.751
27.5	Infrastructure Renewals charge		£m	I,C	-124.100			-124.100			-124.100
27.6	Amortisation of PPP assets		£m	I,C	-4.242			-4.242			-4.242
27.7	Amortisation of deferred income		£m	I,C	0.986			0.986			0.986
27.8	Operating income	T18, L4	£m	I,C	7.043			7.043	-0.057		6.986
27.9	Operating profit	T18, L5	£m	C	280.793	-5.191	0.000	275.602	0.919	0.000	276.521
27.10	Other income	T18, L6	£m	I,C	0.000			0.000			0.000
27.11	Net interest receivable less payable	T18, L7	£m	I,C	-149.917	1.295		-148.622	0.205		-148.417
27.12	Profit on ordinary activities before taxation	T18, L8	£m	C	130.876	-3.896	0.000	126.980	1.124	0.000	128.104
27.13	Taxation - current	T18, L9	£m	I,C	-1.654	0.044		-1.610	-0.109		-1.719
27.14	Taxation - deferred	T18, L10	£m	I,C	-15.666	-0.045		-15.711	-0.151		-15.862
27.15	Profit on ordinary activities after taxation	T18, L11	£m	C	113.556	-3.897	0.000	109.659	0.864	0.000	110.523
27.16	Extraordinary items	T18, L12	£m	I,C	0.000			0.000			0.000
27.17	Profit for the year	T18, L13	£m	C	113.556	-3.897	0.000	109.659	0.864	0.000	110.523
27.18	Dividends	T18, L14	£m	I,C	0.000	-2.500		-2.500	2.500		0.000
27.19	Retained profit for year	T18, L15	£m	C	113.556	-6.397	0.000	107.159	3.364	0.000	110.523

					2017-18						
Line	Description	Ofwat ref JR 07	Units	Field Type	Core	Licenced	Intercompany eliminations	Consolidated total Core/licensed	Non Core Non licensed	Intercompany eliminations	Consolidated
Fixed Assets											
2.1	Tangible Assets	T19, L1	£m	I,C	5930.004	2.685		5932.689	16.180		5948.869
2.2	Investment - loan to group company	T19, L2	£m	I,C	0.000			0.000			0.000
2.3	Investment - Other	T19, L3	£m	I,C	34.643	13.922		48.565	56.110	-90.711	13.964
2.4	Total fixed assets	T19, L4	£m	C	5964.647	16.607	0.000	5981.254	72.290	-90.711	5962.833
Current Assets											
2.5	Stocks	T19, L5	£m	I,C	2.594			2.594	0.312		2.906
2.6	Debtors	T19, L6	£m	I,C	108.641	147.485	-29.927	226.199	678.070	-671.257	233.012
2.7	Cash at bank and in hand	T19, L7	£m	I,C	31.649	43.355		75.004	92.467		167.471
2.8	Short term deposits	T19, L8	£m	I,C	239.000			239.000			239.000
2.9	Gilts Reserve		£m	I,C	0.000			0.000			0.000
2.10	Assets transferred to PPP contractors		£m	I,C	44.442			44.442			44.442
2.11	Infrastructure Renewals prepayment	T19, L9	£m	I,C	0.000			0.000			0.000
2.12	Total current assets	T19, L10	£m	C	426.326	190.840	-29.927	587.239	770.849	-671.257	686.831
Creditors: amounts falling due within one year											
2.13	Overdrafts	T19, L11	£m	I,C	0.000			0.000			0.000
2.14	Infrastructure Renewals accrual	T19, L12	£m	I,C	-154.598			-154.598			-154.598
2.15	Creditors	T19, L13	£m	I,C	-377.851	-98.276	24.682	-451.445	-679.814	671.257	-460.002
2.16	Borrowings (excl. Govt. loans)	T19, L14	£m	I,C	0.000			0.000			0.000
2.17	Corporation tax payable	T19, L15	£m	I,C	-0.892	0.422		-0.470	0.035		-0.435
2.18	Dividends payable	T19, L16	£m	I,C	0.000			0.000			0.000
2.19	Total creditors	T19, L18	£m	C	-533.341	-97.854	24.682	-606.513	-679.779	671.257	-615.035
2.20	Net current assets	T19, L19	£m	C	-107.015	92.986	-5.245	-19.274	91.070	0.000	71.796
2.21	Total assets less current liabilities		£m	C	5857.632	109.593	-5.245	5961.980	163.360	-90.711	6034.629
Creditors: amounts falling due after one year											
2.22	Borrowings (excl. Govt. loans)	T19, L20	£m	I,C	-1.000			-1.000			-1.000
2.23	Other creditors	T19, L21	£m	I,C	-59.700			-59.700			-59.700
2.24	Total creditors	T19, L22	£m	C	-60.700	0.000	0.000	-60.700	0.000	0.000	-60.700
Provision for liabilities & charges											
2.25	Deferred tax provision	T19, L23	£m	I,C	-387.759	0.518	0.122	-387.119	-1.895		-389.014
2.26	Deferred income - grants and contributions	T19, L24	£m	I,C	-12.367			-12.367			-12.367
2.27	Post employment assets / (liabilities)	T19, L25	£m	I,C	0.000			0.000			0.000
2.28	Other provisions	T19, L26	£m	I,C	-38.806		4.946	-33.860			-33.860
2.29	Net Assets employed	T19, L28	£m	C	5358.000	110.111	-0.177	5467.934	161.465	-90.711	5538.688
Capital and reserves											
2.30	Government Loans / Called up share capital		£m	I,C	3543.275	11.500		3554.775	79.211	-90.711	3543.275
2.31	Income and Expenditure account	T19, L31	£m	I,C	1681.295	98.611	-0.177	1779.729	82.254		1861.983
2.32	Other reserves	T19, L32	£m	I,C	133.430			133.430			133.430
2.33	Capital & reserves	T19, L33	£m	C	5358.000	110.111	-0.177	5467.934	161.465	-90.711	5538.688