

## Summary

Table / Proforma	Name	In JR10	WICS 10 Ref	In Ofwat 10 RAG?	To be reviewed by auditor?	Definitions
1	Historic Cost Income and Expenditure Account	Table 18	M1	Proforma 1	YES	RAR3 (Appendix 2)
2	Historic Cost Balance Sheet	Table 19	M2	Proforma 2	YES	RAR3 (Appendix 2)
3	Historic Cost Balance Sheet - Reconciliation to Statutory Accounts	--	M3	Proforma 3	YES	RAR 3 (appendix 3)
4	Regulatory Income and Expenditure Account	Table 20	M4	Proforma 4	YES	RAR3 (Appendix 2)
5	Regulatory Balance Sheet	Table 24	M5	Proforma 5	YES	RAR3 (Appendix 2)
6	Regulatory Cash Flow	Table 28	M6	Proforma 6	YES	RAR3 (Appendix 2)
6-R	Financial Ratios		M6-R		YES	Not needed
7	Analysis of Turnover and operating income	Table 23	M7	Proforma 7	YES	RAR3 (Appendix 2)
11	Working Capital	Table 26	M11	Proforma 11	YES	RAR3 (Appendix 2)
13	Reconciliation of operating surplus to net cash flow from operating activities	Table 29	M13	Proforma 13	YES	RAR3 (Appendix 2)
18W-WW	Activity Based Costing - Water/Waste water Service	Table 21 and 22	M18W-WW	Proforma 18/19	YES	RAR 4
19	Regulatory Accounts (Historical cost accounting) Statement of total recognised gains and losses	Table 18c	M19	Proforma 20	YES	RAR3 (Appendix 2)
21	Taxation Analysis	Table 18a and 18b	M21	--	YES	RAR3 (Appendix 2)
22	Fixed asset additions and expected depreciation	Table 33 and 34	M22	--	YES	RAR3 (Appendix 2)
27	Consolidated Profit and Loss (Historic cost)	--	M27	--	YES	Not needed
28	Consolidated Balance Sheet (Historic cost)	--	M28	--	YES	Not needed

## Changes between 2011-12 and 2012-13 M Tables

Table	Row	Commentary
M4	2,3,4,5,6,9,14,17	Remove lines
M4	1,11,15,18,20,22,Title	Remove reference to Current Cost
M4	2	Add 'Operating expenditure (excluding pension contributions)'
M4	3	Add 'PPP costs (excluding PPP interest and other financing costs, (IFRS))'
M4	4	Add 'Scottish Water internal costs related to PPP contracts'
M4	5	Add 'Pension contributions (ongoing contribution)'
M4	6	Add 'Pension contributions (contribution to reduce the deficit)'
M4	7	Add 'Capital maintenance charge'
M4	15	Add 'PPP interest payable (IFRS)'
M4	16	Add 'PPP other financing costs (IFRS)'
M5	2	Add 'PPP assets (IFRS)'
M5	11	Remove lines
M5	28	Add 'PPP debt/(lease) (IFRS)'
M5	31	Add 'Pension surplus/(deficit) (IFRS)'
M5	Title, 29	Remove reference to Current Cost
M6	6	Add 'PPP interest payable (IFRS)'
M6	7	Add 'PPP other financing costs (IFRS)'
M6	11	Rename 'Capital enhancement expenditure'
M6	13	Remove 'Infrastructure renewals expenditure' Add 'Capital maintenance non-infrastructure expenditure'
M6	25	Add 'New PPP loans (IFRS)'
M6	28	Add 'PPP loan repayments'
M6R	all	Table added
M8	all	Table deleted
M18BW	all	Table deleted
M18BWW	all	Table deleted
M21	all	Table added

## **Key**

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Scottish Water

Table 1: Historic Cost Income and Expenditure Account (RAR Proforma 1)



Line	Description	Ofwat ref JR 10	Units	Field Type	2011-12			2012-13		
					Core	Non Core	Total	Core	Non Core	Total
1.1	Turnover	T18, L1	£m	I,C	1045.830	1.677	1047.507	1052.975	2.530	1055.505
1.2	Operating expenditure	T18, L2 + T18, L3	£m	I,C	-340.836	-1.438	-342.274	-349.883	-2.074	-351.957
1.3	PPP costs		£m	I,C	-146.104	0.000	-146.104	-149.436	0.000	-149.436
1.4	Historical Cost Depreciation		£m	I,C	-220.063	0.000	-220.063	-222.086	0.000	-222.086
1.5	Infrastructure Renewals charge		£m	I,C	-107.500	0.000	-107.500	-110.000	0.000	-110.000
1.6	Amortisation of PPP assets		£m	I,C	-2.341	0.000	-2.341	-2.394	0.000	-2.394
1.7	Amortisation of deferred income		£m	I,C	0.898	0.000	0.898	0.934	0.000	0.934
1.8	Operating income	T18, L4	£m	I,C	0.689	0.000	0.689	2.076	0.000	2.076
1.9	Operating profit	T18, L5	£m	C	230.573	0.239	230.812	222.186	0.456	222.642
1.10	Other income	T18, L6	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
1.11	Net interest receivable less payable	T18, L7	£m	I,C	-156.772	0.000	-156.772	-154.377	0.000	-154.377
1.12	Profit on ordinary activities before taxation	T18, L8	£m	C	73.801	0.239	74.040	67.809	0.456	68.265
1.13	Taxation - current	T18, L9	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
1.14	Taxation - deferred	T18, L10	£m	I,C	0.586	-0.062	0.524	3.505	-0.109	3.396
1.15	Profit on ordinary activities after taxation	T18, L11	£m	C	74.387	0.177	74.564	71.314	0.347	71.661
1.16	Extraordinary items	T18, L12	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
1.17	Profit for the year	T18, L13	£m	C	74.387	0.177	74.564	71.314	0.347	71.661
1.18	Dividends	T18, L14	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
1.19	Retained profit for year	T18, L15	£m	C	74.387	0.177	74.564	71.314	0.347	71.661

Scottish Water

Table 2: Historic Cost Balance Sheet (RAR Proforma 2)



Line	Description	Ofwat ref JR 10	Units	Field Type	2011-12			2012-13		
					Core	Non Core	Total	Core	Non Core	Total
<b>Fixed Assets</b>										
2.1	Tangible Assets	T19, L1	£m	I,C	4845.038	0.000	4845.038	5047.228	0.000	5047.228
2.2	Investment - loan to group company	T19, L2	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.3	Investment - Other	T19, L3	£m	I,C	34.688	3.000	37.688	34.723	3.000	37.723
2.4	Total fixed assets	T19, L4	£m	C	4879.726	3.000	4882.726	5081.951	3.000	5084.951
<b>Current Assets</b>										
2.5	Stocks	T19, L5	£m	I,C	1.719	0.000	1.719	2.156	0.000	2.156
2.6	Debtors	T19, L6	£m	I,C	58.581	0.249	58.830	86.280	0.448	86.728
2.7	Cash at bank and in hand	T19, L7	£m	I,C	20.028	0.050	20.078	51.594	0.000	51.594
2.8	Short term deposits	T19, L8	£m	I,C	220.900	0.000	220.900	193.900	0.000	193.900
2.9	Gilts Reserve		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.10	Assets transferred to PPP contractors		£m	I,C	40.212	0.000	40.212	39.373	0.000	39.373
2.11	Infrastructure Renewals prepayment	T19, L9	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.12	Total current assets	T19, L10	£m	C	341.440	0.299	341.739	373.303	0.448	373.751
<b>Creditors: amounts falling due within one year</b>										
2.13	Overdrafts	T19, L11	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.14	Infrastructure Renewals accrual	T19, L12	£m	I,C	-54.014	0.000	-54.014	-110.112	0.000	-110.112
2.15	Creditors	T19, L13	£m	I,C	-314.860	1.931	-312.929	-310.428	2.238	-308.190
2.16	Borrowings (excl. Govt. loans)	T19, L14	£m	I,C	-1.700	0.000	-1.700	-0.921	0.000	-0.921
2.17	Corporation tax payable	T19, L15	£m	I,C	0.850	0.000	0.850	0.850	0.000	0.850
2.18	Dividends payable	T19, L16	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.19	Total creditors	T19, L18	£m	C	-369.724	1.931	-367.793	-420.611	2.238	-418.373
2.20	Net current assets	T19, L19	£m	C	-28.284	2.230	-26.054	-47.308	2.686	-44.622
2.21	Total assets less current liabilities		£m	C	4851.442	5.230	4856.672	5034.643	5.686	5040.329
<b>Creditors: amounts falling due after one year</b>										
2.22	Borrowings (excl. Govt. loans)	T19, L20	£m	I,C	-2.435	0.000	-2.435	-1.514	0.000	-1.514
2.23	Other creditors	T19, L21	£m	I,C	-47.820	0.000	-47.820	-61.700	0.000	-61.700
2.24	Total creditors	T19, L22	£m	C	-50.255	0.000	-50.255	-63.214	0.000	-63.214
<b>Provision for liabilities &amp; charges</b>										
2.25	Deferred tax provision	T19, L23	£m	I,C	-446.013	-0.641	-446.654	-442.508	-0.750	-443.258
2.26	Deferred income - grants and contributions	T19, L24	£m	I,C	-17.688	0.000	-17.688	-16.866	0.000	-16.866
2.27	Post employment assets / (liabilities)	T19, L25	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000
2.28	Other provisions	T19, L26	£m	I,C	-43.912	0.000	-43.912	-45.467	0.000	-45.467
2.29	Net Assets employed	T19, L28	£m	C	4293.574	4.589	4298.163	4466.588	4.936	4471.524
<b>Capital and reserves</b>										
2.30	Government loans		£m	I,C	3165.140	0.000	3165.140	3266.840	0.000	3266.840
2.31	Income and Expenditure account	T19, L31	£m	I,C	995.004	4.589	999.593	1066.318	4.936	1071.254
2.32	Other reserves	T19, L32	£m	I,C	133.430	0.000	133.430	133.430	0.000	133.430
2.33	Capital & reserves	T19, L33	£m	C	4293.574	4.589	4298.163	4466.588	4.936	4471.524

Table 3: Historic Cost Balance Sheet - Reconciliation to Statutory Accounts (RAR Proforma 3)

Line	Description	Ofwat ref JR 07	Units	Field Type	Statutory IFRS	Regulatory	Explanation of difference
<b>Profit and loss account</b>							
3.1	Operating profit		£m	I	279.700	222.186	Non-reg £0.5m; Bus Stream* £36.4m; Horizons* £(6.1)m; i/co & IFRS adj £26.7m
3.2	Profit before tax		£m	I	95.100	67.809	Non-reg £0.5m; Bus Stream* £36.0m; Horizons* £(6.0)m; i/co & IFRS adj £(3.2)m
3.3	Cost of sales & Admin expenses		£m	I	866.000	830.789	Non-reg £2.1m; Bus Stream* £35.6m; Horizons* £23.7m; i/co & IFRS adj £(26.2)m
3.4	Interest & other finance costs		£m	I	184.600	154.377	Bus Stream* £0.4m; Horizons* £(0.1)m; IFRS adj £29.9m
3.5	Taxation		£m	I	5.900	-3.505	Non-reg £0.1m; Bus Stream* £6.7m; Horizons* £(1.4)m; i/co & IFRS adj £4.0m
3.6			£m	I			
3.7			£m	I			
<b>Balance Sheet</b>							
3.8	Tangible fixed assets (net book value)		£m	I	5306.500	5047.228	} IFRS adjs - Infra assets £(30.3)m; PFI lease assets £360.3m
3.9	Infrastructure renewals accrual		£m	I		-110.112	}
3.10	Assets transferred to PPP contractors		£m	I		39.373	}
3.11	Debtors		£m	I	70.200	86.280	Non-reg £0.3m; IFRS adj £(16.5)m [pension prepyt]
3.12	Creditors - total		£m	I	-385.600	-372.128	} Non-reg £2.2m; IFRS adj £1.2m
3.13	Deferred income		£m	I		-16.866	}
3.14	Borrowings (excl Govt loans)		£m	I	-417.900	-2.435	IFRS adj - PFI lease liability £(415.5)m
3.15	Deferred taxation		£m	I	-386.300	-442.508	Non-reg £(0.8)m; IFRS adjs £57.0m - DT on IAS 19 pension liability

Completed as in previous years by referencing column G from Tables M1 and M2.

Column F figures = consolidated income statement results / SW company balance sheet; per 2012/13 Annual Report & Accounts

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Table 4: IFRS Regulatory accounts Income and Expenditure for the Core Business for the year ended 31 March (RAR Proforma 4)



Line	Description	Ofwat ref JR 10	Units	Field Type	#REF!	#REF!	2012-13	2013-14 (forecast)
					Core	Core	Core	Core
4.1	Turnover	T20, L1	£m	C	1049.841	1045.830	1052.975	1063.100
4.2	Operating expenditure (excluding pension contributions)	T20, L2	£m	I	-308.573	-311.573	-330.262	-344.500
4.3	PPP costs (contract service costs)		£m	I	-95.990	-105.184	-108.536	-117.400
4.4	Scottish Water internal costs related to PPP contracts		£m	I	-0.655	-0.643	-0.592	-0.600
4.5	Pension contributions (ongoing contribution)		£m	I	-21.535	-16.802	-18.868	-20.000
4.6	Pension contributions (contribution to reduce the deficit)		£m	I	0.000	0.000	0.000	0.000
4.7a	Depreciation charges - non infrastructure assets		£m	I	-213.131	-220.063	-222.086	-219.000
4.7b	Depreciation charges - infrastructure assets (IFRS)		£m	I	-13.930	-13.340	-13.760	-13.600
4.7c	Depreciation charges - PPP assets (IFRS)		£m	I	-17.190	-17.641	-17.694	-17.900
4.7d	Infrastructure capital maintenance charge (IFRS)		£m	I	-77.540	-101.880	-96.690	-97.000
4.8	Amortisation of deferred income	£m	I	0.898	0.898	0.934	0.900	
4.9	Operating income	T20, L3	£m	C	0.000	0.000	0.000	0.000
4.11	Operating profit	T20, L5	£m	C	302.195	259.602	245.421	234.000
4.12	Profit or loss on disposal of fixed assets		£m	I	5.754	0.689	2.076	7.300
4.13	Other income	T20, L6	£m	C	0.000	0.000	0.000	0.000
4.14	Net interest receivable less payable	T20, L7	£m	C	-155.436	-156.772	-154.377	-161.000
4.15	PPP interest payable (IFRS)	NA	£m	I	-27.330	-26.330	-25.500	-24.500
4.16	Net pension financing income/expense (IFRS)	NA	£m	I	-8.103	-3.407	-4.541	0.000
4.17	Profit before taxation	T20, L9	£m	C	117.080	73.782	63.079	55.800
4.18a	Taxation - current	T20, L10	£m	I	0.000	0.000	0.000	0.000
4.18b	Taxation - deferred		£m	I	-13.875	0.176	-0.066	-16.500
4.19	Profit on ordinary activities	T20, L12	£m	C	103.205	73.958	63.013	39.300
4.20	Exceptional item, net of taxation	T20, L13	£m	C	59.330	0.000	0.000	0.000
4.21	Profit for the year	T20, L14	£m	C	162.535	73.958	63.013	39.300
4.22	Dividends	T20, L15	£m	C	0.000	0.000	0.000	0.000
4.23	Profit retained	T20, L16	£m	C	162.535	73.958	63.013	39.300

Scottish Water  
Table 5: IFRS Regulatory accounts Balance Sheet  
for Core Business as at 31 March (RAR Proforma 5)



Line	Description	Ofwat ref JR 10	Units	Field Type	#REF!	#REF!	2012-13	2013-14 (forecast)
					Core	Core	Core	Core
<b>Fixed Assets</b>								
5.1	Tangible assets	T24, L1	£m	C	4649.640	4761.234	4906.876	5061.700
5.2	PPP assets (IFRS)	NA	£m	I	432.565	415.812	399.673	396.700
5.3	Third party contributions	T24, L2	£m	I	-18.655	-17.688	-16.866	-15.900
<b>Other Operating Assets and liabilities</b>								
5.4	Working capital	T24, L3	£m	C	-284.626	-256.517	-237.248	-251.000
5.5	Cash	T24, L4	£m	C	84.414	20.028	51.594	50.150
5.6	Short term deposits	T24, L5	£m	C	167.800	220.900	193.900	179.000
5.7	Overdrafts	T24, L6	£m	C	0.000	0.000	0.000	0.000
5.9	Net operating assets	T24, L8	£m	C	5031.138	5143.769	5297.929	5420.650
<b>Non-operating assets and liabilities</b>								
5.10	Borrowings (excl. govt. loans)	T24, L9	£m	C	-1.561	-1.700	-0.921	-0.900
5.11	Gilts reserve		£m	C	0.000	0.000	0.000	0.000
5.14	Investment - loan to group company	T24, L12	£m	C	0.000	0.000	0.000	0.000
5.15	Investment - Other	T24, L13	£m	C	34.678	34.688	34.723	34.700
5.16	Corporation tax payable	T24, L14	£m	C	0.700	0.850	0.850	1.250
5.17	Dividends payable	T24, L15	£m	C	0.000	0.000	0.000	0.000
5.18	Total non-operating assets and liabilities		£m	C	33.817	33.838	34.652	35.050
<b>Creditors - amounts falling due after more than one year</b>								
5.19	Borrowings (excl. govt. loans)	T24, L17	£m	C	-4.135	-2.435	-1.514	-0.630
5.20	Other Creditors	T24, L18	£m	C	-37.800	-47.820	-61.700	-60.000
5.21	Total Creditors falling due after more than one year		£m	C	-41.935	-50.255	-63.214	-60.630
<b>Provisions for liabilities &amp; charges</b>								
5.22	Deferred tax provision	T24, L19	£m	C	-446.599	-446.013	-442.508	-455.200
5.23	Post employment asset / (liabilities)	T24, L20	£m	C	-208.595	-214.096	-190.674	-190.700
5.24	Other provisions	T24, L21	£m	C	-11.076	-11.512	-18.934	-10.100
5.25	Total provisions		£m	C	-666.270	-671.621	-652.116	-656.000
5.26	Net assets employed	T24, L23	£m	C	4356.750	4455.731	4617.251	4739.070
<b>Capital and reserves</b>								
5.27	Government Loans		£m	C	3113.580	3165.140	3266.840	3352.740
5.28	PPP debt/lease (IFRS)		£m	I	445.550	430.960	415.560	399.100
5.29	Retained earnings	T24, L26	£m	I	868.243	942.201	1005.214	1044.500
5.31	Pension surplus/(deficit) (IFRS)		£m	I	-204.053	-216.000	-203.793	-190.700
5.32	Other reserves	T24, L28	£m	C	133.430	133.430	133.430	133.430
5.33	Total capital & reserves	T24, L29	£m	C	4356.750	4455.731	4617.251	4739.070

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Scottish Water

Table 6: Regulatory Income and Expenditure and Cash Flow  
Statement for Twelve Months ended 31 March (RAR Proforma 6)



Line	Description	Ofwat ref JR 10	Units	Field Type	#REF!	#REF!	2012-13	2013-14
					Core	Core	Core	(forecast) Core
<b>Regulatory income and expenditure</b>								
6.1	Turnover		£m	C	1049.841	1045.830	1052.975	1063.100
6.2	Operating expenditure (excluding pension contributions)		£m	C	-308.573	-311.573	-330.262	-344.500
6.3	PPP costs (contract service costs)		£m	C	-95.990	-105.184	-108.536	-117.400
6.4	Scottish Water internal costs related to PPP contracts		£m	C	-0.655	-0.643	-0.592	-0.600
6.5	Pension contributions (ongoing contribution)		£m	C	-21.535	-16.802	-18.868	-20.000
6.6	Pension contributions (contribution to reduce the deficit)		£m	C	0.000	0.000	0.000	0.000
6.7	Capital maintenance charge		£m	I	-198.700	-230.100	-255.100	-278.200
6.8	Amortisation of deferred income		£m	C	0.898	0.898	0.934	0.900
6.9	Operating income		£m	C	0.000	0.000	0.000	0.000
6.10	Operating profit for regulatory purposes		£m	C	425.286	382.426	340.551	303.300
<b>Reconciliation of regulatory operating profit to net cash flow</b>								
6.11	Operating profit for regulatory purposes		£m	C	425.286	382.426	340.551	303.300
6.12	Movement in working capital		£m	I	-9.473	-0.001	-0.157	-2.100
6.13	Capital maintenance charge		£m	C	198.700	230.100	255.100	278.200
6.14	Amortisation of deferred income		£m	C	-0.898	-0.898	-0.934	-0.900
6.15	Non cash adjustment for retirement benefit obligations		£m	I	2.364	-11.963	-0.360	0.000
6.16	<b>Net cash flow from operating activities</b>	T28, L1	£m	C	615.979	599.664	594.200	578.500
<b>Taxation</b>								
6.17	Taxation paid (i.e. current taxation)	T28, L7	£m	I	-0.500	-0.150	0.000	-0.400
<b>Returns on investments &amp; servicing of finance</b>								
6.18	Interest received	T28, L2	£m	I	0.848	1.903	0.359	0.400
6.19	Interest paid	T28, L3	£m	I	-156.909	-159.425	-154.930	-159.900
6.20	PPP interest payable (IFRS)		£m	C	-27.330	-26.330	-25.500	-24.500
6.21	PPP finance lease repayments (IFRS)		£m	I	-14.850	-14.590	-15.400	-16.500
6.22	Net cash flow from returns on investment & servicing of finance	T28, L6	£m	C	-198.241	-198.442	-195.471	-200.500
6.23	<b>Net cash flow before capital investment and maintenance charges</b>		£m	C	417.238	401.072	398.729	377.600
<b>Capital expenditure and financial investment</b>								
6.24	Capital enhancement expenditure		£m	I	-234.004	-256.883	-231.149	-220.500
6.25	Capital maintenance expenditure		£m	I	-203.900	-215.800	-273.300	-276.400
6.26	Receipt of grants and contributions	T28, L9	£m	I	7.409	7.780	7.130	7.000
6.27	Disposal of fixed assets	T28, L11	£m	I	5.990	2.545	3.156	11.000
6.28	Movements on long term loans to group companies	T28, L12	£m	I,C				
6.29	Acquisitions and disposals	T28, L14	£m	I,C				
6.30	Net cash outflow from investing activities	T28, L13	£m	C	-424.505	-462.358	-494.163	-478.900
6.31	Net Cash flow before financing	T28, L17	£m	C	-7.267	-61.286	-95.434	-101.300
<b>Financing</b>								
6.32	New Government loans		£m	I	287.945	146.000	180.000	85.900
6.33	Government loans repayments		£m	I	-181.945	-96.000	-80.000	-0.900
6.34	Gilts reserve		£m	I	0.000	0.000	0.000	0.000
6.35	Net cash inflow from financing	T28, L22	£m	C	106.000	50.000	100.000	85.000
6.36	Increase (decrease) in cash and cash equivalents	T28, L23	£m	C	98.733	-11.286	4.566	-16.300
6.37	<b>Net cash flow</b>		£m	C	7.267	61.286	95.434	101.300

check to cash & cash equivalents movement per BS - Table M5

0.000 0.000 0.0

Scottish Water

Table 6-R: Regulatory Accounts - Ratio information

Statement for Twelve Months ended 31 March (RAR Proforma 6)

Line	Description	M Table reference	Units	Field Type	#REF!	#REF!	2012-13	2013-14 (forecast)
					Core	Core	Core	Core
	Cash flow from operations	M6.16	£m	C	616.0	599.7	594.2	578.5
	Tax paid	M6.17	£m	C	-0.5	-0.2	0.0	-0.4
	Interest received	M6.18	£m	C	0.8	1.9	0.4	0.4
	Interest paid (including PPP)	M6.19+M6.20	£m	C	-184.2	-185.8	-180.4	-184.4
	<b>Funds from operations (FFO)</b>		£m	C	<b>432.1</b>	<b>415.7</b>	<b>414.1</b>	<b>394.1</b>
	Capital maintenance expenditure	M6.25	£m	C	-203.9	-215.8	-273.3	-276.4
	<b>Funds net of capital maintenance expenditure</b>		£m	C	<b>228.2</b>	<b>199.9</b>	<b>140.8</b>	<b>117.7</b>
	Cash & cash equivalents	M5.5+M5.6	£m	C	252.2	240.9	245.5	229.2
	Government loans	M5.27	£m	C	-3113.6	-3165.1	-3266.8	-3352.7
	Other loans (including PPP finance lease)	M5.10+M5.19+M5.28	£m	C	-451.2	-435.1	-418.0	-400.6
	Net debt excluding retirement benefit obligations		£m	C	-3312.6	-3359.3	-3439.3	-3524.2
	Retirement benefit obligations	M5.23	£m	C	-208.6	-214.1	-190.7	-190.7
	<b>Net debt</b>		£m	C	<b>-3521.2</b>	<b>-3573.4</b>	<b>-3630.0</b>	<b>-3714.9</b>
	<b>Ratios:</b>							
	<i>FFO / net debt</i>		%	C	12.3%	11.6%	11.4%	10.6%
	<i>Cash interest cover [1]</i>		%	C	3.3	3.2	3.3	3.1
	<i>Cash interest cover [2]</i>		%	C	2.2	2.1	1.8	1.6

Scottish Water

Table 7: Analysis of Turnover and Operating Income (RAR Proforma 7)



Line	Description	Ofwat ref JR 10	Units	Field Type	#REF!			#REF!			2012-13			2013-14 (forecast)		
					Water	Wastewater	Core Busines	Water	Wastewater	Core Busines	Water	Wastewater	Core Busines	Water	Wastewater	Core Busines
<b>Turnover</b>																
7.1	Household		£m	C	357.288	386.205	743.493	355.519	390.044	745.563	358.152	392.733	750.885	373.000	402.600	775.600
7.2	Retail Non-Household		£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.3	Wholesale Non-Household		£m	C	111.979	190.425	302.404	106.336	188.370	294.706	106.544	190.119	296.663	101.800	180.600	282.400
7.4	Revenue grants		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.5	Rechargeable works		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.6	Bulk supplies		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.7	Other sources (excluding third parties)		£m	C	1.317	2.627	3.944	2.881	2.680	5.561	2.734	2.693	5.427	2.600	2.500	5.100
7.8	Third party services		£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.9	Total turnover	T23, L16	£m	C	470.584	579.257	1049.841	464.736	581.094	1045.830	467.430	585.545	1052.975	477.400	585.700	1063.100
<b>Operating income</b>																
7.10	Exceptional items	T23, L18	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.11	Other operating income	T23, L19	£m	I,C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.12	Total operating income	T23, L20	£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Scottish Water

Table 11: Regulatory Accounts Working Capital (Core) - RAR Proforma 11



Line	Description	Ofwat ref JR 10	Units	Field Type	#REF!	#REF!	2012-13	2013-14 (forecast)
11.1	Stocks	T26, L1	£m	I	2.168	1.719	2.156	1.700
11.2	Trade debtors - Household		£m	I	27.718	27.380	36.847	45.200
11.3	Trade debtors - Non Household (licensed businesses)		£m	I	0.000	0.000	0.000	0.000
11.4	Other trade debtors	T26, L6	£m	I	5.154	4.244	2.693	1.700
11.5	Measured income accrual	T26, L7	£m	I	0.000	0.000	0.000	0.000
11.6	Prepayments and other short term debtors	T26, L8	£m	I	18.489	26.957	30.240	23.600
11.7	Trade creditors	T26, L9	£m	I	-27.230	-26.610	-30.065	-24.600
11.8	Wholesale charge prepayment		£m	I	-24.051	-24.899	-24.792	-24.500
11.9	Deferred income - customer advance receipts	T26, L10	£m	I	0.000	0.000	0.000	0.000
11.10	Short-term capital creditors	T26, L11	£m	I	-139.812	-120.863	-99.327	-110.000
11.11	Credit note provisions		£m	I	-21.895	-24.850	-28.300	-28.300
11.12	Accruals and other creditors	T26, L12	£m	I	-125.167	-119.595	-126.700	-135.800
11.13	Total working capital	T26, L13	£m	C	-284.626	-256.517	-237.248	-251.000

*Balances revised to provide Total working capital i.e. including all stock, debtors and creditors < 1 year.  
Distinction between operating & non-operating working capital removed (only relevant for CCA basis)*

Table M18 W: Activity Based Costing - Water Service (Proforma 18 water)

					2012-13												
					1	2	3	4	5	6	7	8	9	10	11	12	13
					NON-CORE/NON-LICENSED	CORE / LICENSED											
Line Ref.	Description	Ofwat Ref JR 10	Units	Field Type	Total	WHOLESALE			Water Distribution	Wholesale Core Total	RETAIL			Water Service Core Total	Water Service Total		
						Source	Trtmt	Total			Retail Domestic	Retail - Non Domestic			CG		
<b>Service Analysis - Water : Direct Costs</b>																	
M18.1	Employment costs	T21, L1	£m	I/C	1.625	1.096	11.444	12.540	22.352	34.892					34.892	36.517	A2
M18.2	Power	T21, L2	£m	I/C	0.037	3.460	6.108	9.568	7.199	16.767					16.767	16.804	A2
M18.3	Hired and contracted services	T21, L4	£m	I/C	5.275	0.095	2.715	2.810	10.021	12.831					12.831	18.106	A2
M18.4	Materials and consumables	T21, L6	£m	I/C	0.143	0.129	10.460	10.589	1.513	12.102					12.102	12.245	A2
M18.5	Service charges SEPA	T21, L7	£m	I/C	0.003	0.057	2.680	2.737	0.000	2.737					2.737	2.740	A2
M18.6	Bulk supply imports	T21, L8	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000					0.000	0.000	A2
M18.7	Contract Management		£m	I/C						0.000				0.000	0.000	A2	
M18.8	Meter Maintenance & Installation		£m	I/C					0.000	0.000				0.000	0.000	A2	
M18.9	Other direct costs	T21, L9	£m	I/C	0.139	0.218	1.619	1.837	3.654	5.491					5.491	5.630	A2
M18.10	Contract Management		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.11	Manage Billing Data		£m	I/C	0.000						0.000	0.859	0.233	1.092	1.092	1.092	A2
M18.12	Generate & Issue Bills		£m	I/C	0.001						7.405	0.053	0.014	0.067	7.472	7.473	A2
M18.13	Handle Billing Enquiries		£m	I/C	0.000						0.000	0.121	0.033	0.154	0.154	0.154	A2
M18.14	Handle Billing Exceptions		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.15	Handle Billing Complaints		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.16	Meter Reading		£m	I/C	0.000						0.000	0.000		0.000	0.000	0.000	A2
M18.17	Costs of Meter maintenance & Installation		£m		0.000						0.000	0.000		0.000	0.000	0.000	A2
M18.18	Handle Metering Enquiries		£m	I/C	0.000						0.000	0.000		0.000	0.000	0.000	A2
M18.19	Handling Metering Complaints		£m	I/C	0.000						0.000	0.000		0.000	0.000	0.000	A2
M18.20	Remittance & Cash Processing		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.21	Debt Management exc Bad debt charge		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.22	External Debt recovery		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.23	Disconnections		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.24	Handle Payment/Plan Enquiries		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.25	Advertising / Marketing		£m	I/C	0.010						0.129	0.000	0.000	0.000	0.129	0.139	A2
M18.26	Account Management		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.27	Manage GSS Payments		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.28	Handle Customer operational calls		£m	I/C	0.000						0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.29	Other Direct Costs	T21, L9	£m	I/C	0.000						0.085	0.031	0.006	0.037	0.122	0.122	A2
M18.30	Direct employment costs		£m	I/C							0.138	0.728	0.195	0.923			
M18.31	IT (exc employment)		£m	I/C							0.076	0.067	0.017	0.084			
M18.32	<b>Total direct costs</b>	T21, L10	£m	C	<b>7.233</b>	<b>5.055</b>	<b>35.026</b>	<b>40.081</b>	<b>44.739</b>	<b>84.820</b>	<b>7.619</b>	<b>1.064</b>	<b>0.286</b>	<b>1.350</b>	<b>93.789</b>	<b>101.022</b>	<b>A2</b>
M18.33	General and support costs	T21, L11	£m	I/C	1.090	2.933	9.835	12.768	15.546	28.314	0.558	0.312	0.082	0.394	29.266	30.356	A2
M18.34	<b>Functional expenditure</b>	T21, L12	£m	C	<b>8.323</b>	<b>7.988</b>	<b>44.861</b>	<b>52.849</b>	<b>60.285</b>	<b>113.134</b>	<b>8.177</b>	<b>1.376</b>	<b>0.368</b>	<b>1.744</b>	<b>123.055</b>	<b>131.378</b>	<b>A2</b>
<b>Business Activities</b>																	
M18.35	Scientific services	T21, L14	£m	I	0.198			3.969	6.985	10.954	0.000			0.000	10.954	11.152	A2
M18.36	Cost of Regulation	T21, L15	£m	I						2.754	0.361			0.789	3.904	3.904	A2
M18.37	<b>Total business activities</b>	T21, L16	£m	C	<b>0.198</b>			<b>3.969</b>	<b>6.985</b>	<b>13.708</b>	<b>0.361</b>			<b>0.789</b>	<b>14.858</b>	<b>15.056</b>	<b>A2</b>
M18.38	Local authority rates	T21, L17	£m	I	0.134			20.706	26.138	46.844	0.033			0.030	46.907	47.041	A2
M18.39	Bad Debt charge	T21, L18	£m	I	0.042					0.000	14.058	0.000	0.000	0.000	14.058	14.100	A2
M18.40	Total Exceptional items	T21, L19	£m	I/C	0.000			0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2
M18.41	Total opex less third party services	T21, L20	£m	C				77.524	93.408	173.686	22.629			2.563	198.878	198.878	A2
M18.42	Third party services - opex	T21, L21	£m	I/C				1.300	2.957	4.257	0.000			0.105	4.362	4.362	A2
M18.43	<b>Total operating expenditure</b>	T21, L22	£m	C	<b>8.697</b>			<b>78.824</b>	<b>96.365</b>	<b>177.943</b>	<b>22.629</b>			<b>2.668</b>	<b>203.240</b>	<b>211.937</b>	<b>A2</b>
<b>Reactive and Planned Maintenance (included in Opex)</b>																	
M18.44	Reactive and planned maintenance infrastructure	T21, L23	£m	I/C	0.000	0.000	0.000	0.000	26.556	26.556					26.556	26.556	A3
M18.45	Reactive and planned maintenance non-infrastructure	T21, L24	£m	I/C	0.000	0.145	3.632	3.777	1.892	5.669	0.000	0.000	0.000	0.000	5.669	5.669	A3
<b>Capital Maintenance</b>																	
M18.46	Infrastructure renewals expenditure	T21, L25	£m	I/C	0.001			2.540	73.485	76.025					76.025	76.026	A2
M18.47	Infrastructure renewals accrual or prepayment	T21, L26	£m	I/C	0.000			0.000	0.000	0.000				0.000	0.000	0.000	A2
M18.48	Non-infrastructure depreciation charge		£m	I/C	0.435			96.882	16.603	113.485					113.485	113.920	A2
M18.49	Amortisation of deferred credits	T21, L28	£m	I/C	0.000			-0.494	-0.190	-0.684					-0.684	-0.684	A2
M18.50	Amortisation of intangible assets	T21, L29	£m	I/C	0.000			0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2
M18.51	Business activities depreciation charge	T21, L30	£m	I/C	0.000			0.922	1.329	2.251	0.066			0.434	2.751	2.751	A2
M18.52	Capital maintenance less third party services	T21, L31	£m	C				99.850	91.227	191.077	0.066			0.434	191.577	191.577	A2
M18.53	Third party services - depreciation	T21, L32	£m	I/C				1.925	0.373	2.298	0.001			0.007	2.306	2.306	A2
M18.54	<b>Total capital maintenance</b>	T21, L33	£m	C	<b>0.436</b>			<b>101.775</b>	<b>91.600</b>	<b>193.375</b>	<b>0.067</b>			<b>0.441</b>	<b>193.883</b>	<b>194.319</b>	<b>A2</b>
M18.55	<b>Total operating costs</b>	T21, L34	£m	C	<b>9.133</b>			<b>180.599</b>	<b>187.965</b>	<b>371.318</b>	<b>22.696</b>			<b>3.109</b>	<b>397.123</b>	<b>406.256</b>	<b>A2</b>

Table M18 WW: Activity Based Costing - Waste Water Service (Proforma 18 wastewater)

					2012-13											
					1	2	3	4	5	6	7	8	9	10	11	12
					NON-CORE/NON-LICENSED		CORE / LICENSED									
Line Ref.	Description	Ofwat Ref JR 10	Units	Field Type	Total	Sewerage	Sewage Treatment	Sludge Treatment & Disposal	Wholesale Core Total	Retail Domestic	RETAIL			Wastewater Service Core Total	Wastewater Service	
											Retail - Non Domestic		Wastewater Service Total		CG	
											Measd	Non Measd		Total		
<b>Service Analysis - Sewerage : Direct Costs</b>																
M18.1	Employment costs	T21, L1	£m	I/C	2.886	13.629	10.384	2.276	26.289					26.289	29.175	A2
M18.2	Power	T21, L2	£m	I/C	0.158	7.001	13.338	1.878	22.217					22.217	22.375	A2
M18.3	Hired and contracted services	T21, L4	£m	I/C	4.139	6.669	1.914	4.099	12.682					12.682	16.821	A2
M18.4	Annual charge for PPP schemes		£m	I/C	0.000	13.290	71.857	60.168	145.315					145.315	145.315	A2
M18.5	Internal cost of PPP schemes		£m	I/C	0.000	0.230	2.632	5.484	8.346					8.346	8.346	A2
M18.6	Materials and consumables	T21, L6	£m	I/C	0.446	0.723	1.323	1.054	3.100					3.100	3.546	A2
M18.7	Service charges SEPA	T21, L7	£m	I/C	0.014	1.919	6.642	0.053	8.614					8.614	8.628	A2
M18.8	Contract Management		£m	I/C					0.000					0.000	0.000	A2
M18.9	Meter Maintenance & Installation		£m	I/C		0.000			0.000					0.000	0.000	A2
M18.10	Other direct costs	T21, L9	£m	I/C	0.577	1.559	0.889	0.195	2.643					2.643	3.220	A2
M18.11	Contract Management		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.12	Manage Billing Data		£m	I/C	0.000					0.000	0.688	0.215	0.903	0.903	0.903	A2
M18.13	Generate & Issue Bills		£m	I/C	0.003					8.120	0.043	0.013	0.056	8.176	8.179	A2
M18.14	Handle Billing Enquiries		£m	I/C	0.000					0.000	0.097	0.030	0.127	0.127	0.127	A2
M18.15	Handle Billing Exceptions		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.16	Handle Billing Complaints		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.17	Meter Reading		£m	I/C	0.000					0.000	0.000		0.000	0.000	0.000	A2
M18.18	Costs of meter maintenance and installation		£m	I/C	0.000					0.000	0.000		0.000	0.000	0.000	A2
M18.19	Handle Metering Enquiries		£m	I/C	0.000					0.000	0.000		0.000	0.000	0.000	A2
M18.20	Handling Metering Complaints		£m	I/C	0.000					0.000	0.000		0.000	0.000	0.000	A2
M18.21	Remittance & Cash Processing		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.22	Debt Management exc Bad debt charge		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.23	External Debt recovery		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.24	Disconnections		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.25	Handle Payment/Plan Enquiries		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.26	Advertising / Marketing		£m	I/C	0.010					0.129	0.000	0.000	0.000	0.129	0.139	A2
M18.27	Account Management		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.28	Manage GSS Payments		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.29	Handle Customer operational calls		£m	I/C	0.000					0.000	0.000	0.000	0.000	0.000	0.000	A2
M18.30	Other Direct Costs	T21, L9	£m	I/C	0.000					0.085	0.025	0.005	0.030	0.115	0.115	A2
M18.31	Direct employment costs		£m	I/C						0.137	0.583	0.180	0.763			
M18.32	IT (exc employment)		£m	I/C						0.078	0.053	0.016	0.069			
M18.33	<b>Total direct costs</b>	T21, L10	£m	C	8.233	45.020	108.979	75.207	229.206	8.334	0.853	0.263	1.116	238.656	246.889	A2
M18.34	General and support costs	T21, L11	£m	I/C	2.266	10.837	9.240	2.726	22.803	0.553	0.243	0.074	0.317	23.673	25.939	A2
M18.35	<b>Functional expenditure</b>	T21, L12	£m	C	10.499	55.857	118.219	77.933	252.009	8.887	1.096	0.337	1.433	262.329	272.828	A2
<b>Business Activities</b>																
M18.36	Scientific services	T21, L14	£m	I	0.774	0.000	1.378	0.000	1.378	0.000			0.000	1.378	2.152	A2
M18.37	Cost of Regulation	T21, L15	£m	I					2.137	0.363			0.699	3.199	3.199	A2
M18.38	<b>Total business activities</b>	T21, L16	£m	C	0.774	0.000	1.378	0.000	3.515	0.363			0.699	4.577	5.351	A2
M18.39	Local authority rates	T21, L17	£m	I	0.270				13.853	0.034			0.025	13.912	14.182	A2
M18.40	Bad Debt charge	T21, L18	£m	I	0.084				0.000	13.868	0.000	0.000	0.000	13.868	13.952	A2
M18.41	Total Exceptional Items	T21, L19	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2
M18.42	Total opex less third party services	T21, L20	£m	C		55.857	119.597	77.933	269.377	23.152			2.157	294.686	294.686	A2
M18.43	Third party services - opex	T21, L21	£m	I/C		0.000	0.000	2.179	2.179	0.000			0.105	2.284	2.284	A2
M18.44	<b>Total operating expenditure</b>	T21, L22	£m	C	11.627	55.857	119.597	80.112	271.556	23.152	1.096	0.337	2.262	296.970	308.597	A2
<b>Reactive and Planned Maintenance (included in Opex)</b>																
M18.45	Reactive and planned maintenance infrastructure	T21, L23	£m	I/C	0.000	11.779	0.000	0.000	11.779					11.779	11.779	A3
M18.46	Reactive and planned maintenance non-infrastructure	T21, L24	£m	I/C	0.000	2.272	4.191	0.447	6.910	0.000	0.000	0.000	0.000	6.910	6.910	A3
<b>Capital Maintenance</b>																
M18.47	Infrastructure renewals expenditure	T21, L25	£m	I/C	0.071	31.186	0.242	2.419	33.847					33.847	33.918	A2
M18.48	Infrastructure renewals accrual or prepayment	T21, L26	£m	I/C	0.000	0.000	0.000	0.000	0.000					0.000	0.000	A2
M18.49	Non-infrastructure depreciation charge		£m	I/C	5.083	25.089	73.360	3.593	102.042					102.042	107.125	A2
M18.50	Amortisation of deferred credits	T21, L28	£m	I/C	-0.130	-0.020	-0.225	0.000	-0.245					-0.245	-0.375	A2
M18.51	Amortisation of intangible assets	T21, L29	£m	I/C	0.000	0.000	0.000	0.000	0.000	0.000			0.000	0.000	0.000	A2
M18.52	Business activities depreciation charge	T21, L30	£m	I/C	0.000	0.169	0.355	0.057	0.581	0.067	0.284	0.069	0.353	1.001	1.001	A2
M18.53	Capital maintenance less third party services	T21, L31	£m	C		56.424	73.732	6.069	136.225	0.067			0.353	136.645	136.645	A2
M18.54	Third party services - depreciation	T21, L32	£m	I/C		0.000	0.000	0.250	0.250	0.005			0.029	0.284	0.284	A2
M18.55	<b>Total capital maintenance</b>	T21, L33	£m	C	5.024	56.424	73.732	6.319	136.475	0.072	0.284	0.069	0.382	136.929	141.953	A2
M18.56	<b>Total operating costs</b>	T21, L34	£m	C	16.651	112.281	193.329	86.431	408.031	23.224	1.380	0.406	2.644	433.899	450.550	A2

Scottish Water

Table 19: IFRS Regulatory Accounts (Historical cost accounting)

Statement of total recognised gains and losses (core) - RAR Proforma 19



Line	Description	Owat ref JR 10	Units	Field Type	2011-12	2012-13
19.1	Profit for the year	T18c, L1	£m	C	73.958	63.013
19.2	Actuarial gains/losses on post employment plans	T18c, L2	£m	I	-11.947	12.207
19.3	Other gains and losses	T18c, L3	£m	I	0.000	0.000
19.4	Total recognised gains and losses for the year	T18c, L4	£m	C	62.011	75.220

Scottish Water

Table 21: Taxation Analysis (core) - RAR Proforma 21



Line	Description	Ofwat ref JR 10	Units	Field Type	2010-11	2011-12	2012-13	2013-14
<b>Allocation of capital expenditure for tax purposes</b>								
21.1	Work in progress - Opening amount	-	£m	I	1064.300	902.400	730.700	815.500
21.2	Work in progress (portion where capital allowances have not been claimed) - opening	-	£m	I	301.256	316.490	178.984	222.080
	Total Spend in year		£m	I	437.002	448.732	479.258	513.760
21.3	Total capitalised expenditure including IRE (outturn prices) excluding grants	T18b, L12	£m	I	577.899	600.454	351.259	492.569
21.4	Capitalised expenditure allocated for capital allowances (including Work in progress)	-	£m	I	421.768	586.238	436.162	440.061
21.5	Work in progress (portion where capital allowances have not been claimed) - closing	-	£m	C	316.490	178.984	222.080	295.779
21.6	Assets qualifying for 100% first year allowances	T18b, L1	£m	I	0.000	0.000	0.000	0.000
21.7	Assets to be included in the general (25%) pool	T18b, L2	£m	I	147.578	165.153	157.323	127.100
21.8	Assets qualifying for long life (6%) pool	T18b, L3	£m	I	184.227	251.590	162.112	175.800
21.9	Assets qualifying for Industrial Buildings Allowance	T18b, L4	£m	I	15.368	0.000	0.000	0.000
21.10	Assets purchased under finance leasing	T18b, L5	£m	I	0.000	0.000	0.000	0.000
21.11	Capitalised revenue expenditure deducted in year of spend	T18b, L6	£m	I	56.600	81.880	53.540	77.700
21.12	Capitalised revenue expenditure depreciated - non - infrastructure	T18b, L7	£m	I	11.815	34.418	14.187	10.500
21.13	Capitalised revenue expenditure depreciated - infrastructure	T18b, L8	£m	I	0.000	0.000	0.000	0.000
21.14	Capitalised revenue expenditure not depreciated	T18b, L9	£m	I	0.000	0.000	0.000	0.000
21.15	Other assets not qualifying for capital allowances or revenue deductions	T18b, L10	£m	I	6.180	53.197	49.000	49.000
21.16	Grants and contributions taxable on receipt	T18b, L11	£m	I	0.000	0.000	0.000	0.000
<b>Opening position</b>								
21.17	Average asset life - non - infrastructure	T18b, L13	Years	I				
21.18	Average asset life - infrastructure	T18b, L14	Years	I				
21.19	Opening pool of capital allowances - asset life < 25 years	T18b, L15	£m	I	750.598	718.540	706.955	708.708
21.20	Opening pool of capital allowances - asset life >= 25 years	T18b, L16	£m	I	1254.703	1295.037	1391.964	1429.749
21.21	Residual IBA's	T18b, L17	£m	I	293.541	0.000	0.000	0.000
21.22	General provisions - opening balance		£m	I	71.766	66.350	69.250	70.093
21.23	Losses brought forward	T18b, L18	£m	I	212.286	235.751	274.419	280.572
<b>Calculation of trading profit</b>								
21.24	HCA Operating profit	T18a, L1	£m	I	270.215	230.573	217.142	215.801
21.25	Total HCA Depreciation	T18a, L2	£m	I	213.131	220.063	220.991	219.017
21.26	HCA Infrastructure renewals charge	T18a, L3	£m	I	104.600	107.500	109.970	110.018
21.27	HCA Amortisation of PPP assets	-	£m	I	1.890	2.341	2.467	2.503
21.28	HCA Amortisation of grants	-	£m	I	-0.898	-0.898	-0.900	-0.900
21.29	Deduction for capitalised revenue expenditure	T18a, L4	£m	I	-61.061	-57.133	-57.245	-74.037
21.30	Trading profit	T18a, L5	£m	C	527.877	502.446	492.425	472.402
<b>Deductions to trading profit</b>								
21.31	Depreciation on capitalised revenue expenditure - non - infrastructure	T18a, L6	£m	I	42.184	11.764	34.418	11.968
21.32	Depreciation on capitalised revenue expenditure - infrastructure	T18a, L7	£m	I	0.000	0.000	0.000	0.000
21.33	Total interest paid	T18a, L8	£m	I	156.049	157.507	154.212	159.418
21.34	Capital allowances - asset life <25 years	T18a, L9	£m	I	179.635	176.739	155.570	148.651
21.35	Capital allowances - asset life >=25 years	T18a, L10	£m	I	143.893	154.663	124.326	133.918
21.36	Industrial building allowance utilised	T18a, L11	£m	I	5.024	0.000	0.000	0.000
21.37	Other deductions	T18a, L12	£m	I	28.087	45.024	31.251	7.301
21.38	Total deductions	T18a, L13	£m	C	554.872	545.696	499.777	461.256
<b>Additions to trading profit</b>								
21.39	Grants and contributions taxable on receipt	T18a, L14	£m	C	0.000	0.000	0.000	0.000
21.40	Other additions	T18a, L15	£m	I	3.575	4.481	1.128	0.000
21.41	Total additions	T18a, L16	£m	C	3.575	4.481	1.128	0.000
<b>Taxation</b>								
21.42	Trading profit for tax	T18a, L17	£m	C	-23.419	-38.769	-6.224	11.146
21.43	Adjusted trading profit for tax	T18a, L18	£m	I	-23.419	-38.769	-6.224	11.146
21.44	Current tax charge	T18a, L19	£m	I	0.000	0.000	0.000	0.000
21.45	Prior Year adjustments	T18a, L20	£m	I	0.000	0.000	0.000	0.000
21.46	Total current tax charge	T18a, L22	£m	C	0.000	0.000	0.000	0.000



Table 22: Fixed asset additions and expected depreciation - RAR Proforma 22

Line	Description	Ofwat ref JR 10	Units	Field Type	#REF!			#REF!			2012-13			2013-14 (forecast)		
					Water	Wastewater	Total	Water	Wastewater	Total	Water	Wastewater	Total	Water	Wastewater	Total
<b>Non-Infrastructure asset additions by asset life (enhancement)</b>																
22.1	Very Short	T34, L1	£m	I, C	60.932	32.724	93.656	76.544	38.488	115.032	46.264	41.427	87.691	73.903	62.386	136.289
22.2	Short	T34, L2	£m	I, C	0.746	1.559	2.305	0.631	2.901	3.532	0.190	0.707	0.897	0.295	1.099	1.394
22.3	Medium	T34, L3	£m	I, C	114.018	52.369	166.387	87.128	57.430	144.558	20.555	34.055	54.610	30.947	54.928	85.875
22.4	Medium long	T34, L4	£m	I, C	4.224	5.936	10.160	8.202	1.694	9.896	0.735	0.591	1.326	1.142	0.919	2.061
22.5	Long	T34, L5	£m	I, C	86.202	27.625	113.827	98.481	73.485	171.966	18.279	42.206	60.485	28.409	65.597	94.006
22.6	Land	T34, L6	£m	I, C	3.618	3.399	7.017	4.037	3.118	7.155	1.921	2.181	4.102	3.986	3.390	7.375
22.7	Land Disposals	T34, L7	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.8	Total	T34, L8	£m	C	269.740	123.612	393.352	275.023	177.116	452.139	87.944	121.167	209.111	138.682	188.318	327.000
<b>Non-Infrastructure asset additions by asset life (base)</b>																
22.9	Very Short	T34, L9	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.10	Short	T34, L10	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.11	Medium	T34, L11	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.12	Medium long	T34, L12	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.13	Long	T34, L13	£m	I, C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
22.14	Total	T34, L14	£m	C	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Non-Infrastructure additions average life (years)</b>																
22.15	Very Short	T34, L15	years	I	4.4	3.5	4.1	3.6	3.8	3.7	3.4	3.2	3.3	3.8	3.5	3.7
22.16	Short	T34, L16	years	I	15.0	15.0	15.0	15.0	15.0	15.0	13.5	15.0	14.7	14.5	15.0	14.9
22.17	Medium	T34, L17	years	I	15.2	15.2	15.2	15.2	15.3	15.3	20.4	20.3	20.4	18.9	19.1	19.0
22.18	Medium long	T34, L18	years	I	40.0	40.6	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
22.19	Long	T34, L19	years	I	60.0	0.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	40.0	60.0
<b>Infrastructure Renewals charges, expenditure and provision</b>																
22.20	Infrastructure renewals expenditure	T33, L11	£m	I	56.922	82.433	53.902	103.000								
22.21	Infrastructure renewals charges	T33, L12	£m	I	-104.600	-107.500	-110.000	-110.000								
22.22	Infrastructure renewals prepayment/ (accrual)	T33, L13	£m	C	-47.678	-25.067	-56.098	-7.000								

Table 27: Consolidated Historic Cost Income and Expenditure Account - RAR Proforma 27

Line	Description	Ofwat ref JR 07	Units	Field Type	1	2	3	4	5	6	7
					2012-13						
					Core	Licensed	Intercompany eliminations	Consolidated total Core/licensed	Non Core Non licensed	Intercompany eliminations	Consolidated
27.1	Turnover	T18, L1	£m	I,C	1052.975	361.550	-288.975	1125.550	20.121		1145.671
27.2	Operating costs		£m	I,C	-349.883	-323.520	290.234	-383.169	-20.990		-404.159
27.3	PPP costs		£m	I,C	-149.436			-149.436			-149.436
27.4	Historical Cost Depreciation	T18, L2 +	£m	I,C	-222.086	-1.644		-223.730	-4.931		-228.661
27.5	Infrastructure Renewals charge	T18, L3	£m	I,C	-110.000			-110.000			-110.000
27.6	Amortisation of PPP assets		£m	I,C	-2.394			-2.394			-2.394
27.7	Amortisation of deferred income		£m	I,C	0.934			0.934	0.134		1.068
27.8	Operating income	T18, L4	£m	I,C	2.076			2.076			2.076
27.9	Operating profit	T18, L5	£m	C	222.186	36.386	1.259	259.831	-5.666	0.000	254.165
27.10	Other income	T18, L6	£m	I,C	0.000			0.000			0.000
27.11	Net interest receivable less payable	T18, L7	£m	I,C	-154.377	-1.398		-155.775	1.070		-154.705
27.12	Profit on ordinary activities before taxation	T18, L8	£m	C	67.809	34.988	1.259	104.056	-4.596	0.000	99.460
27.13	Taxation - current	T18, L9	£m	I,C	0.000	-6.666		-6.666	-0.147		-6.813
27.14	Taxation - deferred	T18, L10	£m	I,C	3.505	0.151	-0.302	3.354	1.259		4.613
27.15	Profit on ordinary activities after taxation	T18, L11	£m	C	71.314	28.473	0.957	100.744	-3.484	0.000	97.260
27.16	Extraordinary items	T18, L12	£m	I,C	0.000			0.000			0.000
27.17	Profit for the year	T18, L13	£m	C	71.314	28.473	0.957	100.744	-3.484	0.000	97.260
27.18	Dividends	T18, L14	£m	I,C	0.000	-12.000		-12.000	12.000		0.000
27.19	Retained profit for year	T18, L15	£m	C	71.314	16.473	0.957	88.744	8.516	0.000	97.260

Line	Description	Ofwat ref JR 07	Units	Field Type	2012-13						
					1	2	3	4	5	6	7
					Core	Licensed	Intercompany eliminations	Consolidated total Core/licensed	Non Core Non licensed	Intercompany eliminations	Consolidated
<b>Fixed Assets</b>											
2.1	Tangible Assets	T19, L1	£m	I,C	5047.228	4.128		5051.356	14.843		5066.199
2.2	Investment - loan to group company	T19, L2	£m	I,C	0.000	-41.697		-41.697	41.697		0.000
2.3	Investment - Other	T19, L3	£m	I,C	34.723			34.723	56.110	-90.710	0.123
2.4	Total fixed assets	T19, L4	£m	C	5081.951	-37.569	0.000	5044.382	112.650	-90.710	5066.322
<b>Current Assets</b>											
2.5	Stocks	T19, L5	£m	I,C	2.156			2.156	0.210		2.366
2.6	Debtors	T19, L6	£m	I,C	86.280	137.588	-40.918	182.950	4.323	-0.154	187.119
2.7	Cash at bank and in hand	T19, L7	£m	I,C	51.594	90.612		142.206	49.475		191.681
2.8	Short term deposits	T19, L8	£m	I,C	193.900	20.000		213.900	10.000		223.900
2.9	Gilts Reserve		£m	I,C	0.000			0.000			0.000
2.10	Assets transferred to PPP contractors		£m	I,C	39.373			39.373			39.373
2.11	Infrastructure Renewals prepayment	T19, L9	£m	I,C	0.000			0.000			0.000
2.12	Total current assets	T19, L10	£m	C	373.303	248.200	-40.918	580.585	64.008	-0.154	644.439
<b>Creditors: amounts falling due within one year</b>											
2.13	Overdrafts	T19, L11	£m	I,C	0.000			0.000			0.000
2.14	Infrastructure Renewals accrual	T19, L12	£m	I,C	-110.112			-110.112			-110.112
2.15	Creditors	T19, L13	£m	I,C	-310.428	-125.955	24.382	-412.001	-1.813	0.154	-413.660
2.16	Borrowings (excl. Govt. loans)	T19, L14	£m	I,C	-0.921			-0.921			-0.921
2.17	Corporation tax payable	T19, L15	£m	I,C	0.850	-1.772		-0.922	0.031		-0.891
2.18	Dividends payable	T19, L16	£m	I,C	0.000	-12.000		-12.000	12.000		0.000
2.19	Total creditors	T19, L18	£m	C	-420.611	-139.727	24.382	-535.956	10.218	0.154	-525.584
2.20	Net current assets	T19, L19	£m	C	-47.308	108.473	-16.536	44.629	74.226	0.000	118.855
2.21	Total assets less current liabilities		£m	C	5034.643	70.904	-16.536	5089.011	186.876	-90.710	5185.177
<b>Creditors: amounts falling due after one year</b>											
2.22	Borrowings (excl. Govt. loans)	T19, L20	£m	I,C	-1.514			-1.514			-1.514
2.23	Other creditors	T19, L21	£m	I,C	-61.700			-61.700			-61.700
2.24	Total creditors	T19, L22	£m	C	-63.214	0.000	0.000	-63.214	0.000	0.000	-63.214
<b>Provision for liabilities &amp; charges</b>											
2.25	Deferred tax provision	T19, L23	£m	I,C	-442.508	0.252	0.205	-442.051	-0.513		-442.564
2.26	Deferred income - grants and contributions	T19, L24	£m	I,C	-16.866			-16.866	-6.896		-23.762
2.27	Post employment assets / (liabilities)	T19, L25	£m	I,C	0.000			0.000			0.000
2.28	Other provisions	T19, L26	£m	I,C	-45.467		15.640	-29.827	-0.093		-29.920
2.29	Net Assets employed	T19, L28	£m	C	4466.588	71.156	-0.691	4537.053	179.374	-90.710	4625.717
<b>Capital and reserves</b>											
2.30	Government Loans / Called up share capital		£m	I,C	3266.840	11.500		3278.340	137.710	-90.710	3325.340
2.31	Income and Expenditure account	T19, L31	£m	I,C	1066.318	59.656	-0.691	1125.283	41.664		1166.947
2.32	Other reserves	T19, L32	£m	I,C	133.430			133.430			133.430
2.33	Capital & reserves	T19, L33	£m	C	4466.588	71.156	-0.691	4537.053	179.374	-90.710	4625.717