

**MARKET CODE / OPERATIONAL CODE
CHANGE PROPOSAL**Form
version 3.0Change Proposal reference
(To be completed by the TP Sec.)**MCCP317**

Version No.

C.1**PART A — SUBMISSION****A.1. GENERAL DETAILS**

A.1.a. TITLE	Extending the Business Day		
A.1.b. COMPANY	Central Market Agency		
Change Proposals must be authorised by the person designated by the signatory to the Market Code Framework / Accession Agreement			
A.1.c. AUTHORISED SIGNATURE		NAME	
A.1.d. CONTACT NAME	Damian Sharp	CONTACT EMAIL; TEL/MOB.	damian.sharp@cmascotland.co.uk
A.1.e. ASSOCIATED MCCP / OCCP			
A.1.f. ASSOCIATED DOCS.	Market Code CSD0002 Performance Standards		
A.1.g. PROPOSED URGENCY	NON-URGENT		
A.1.h. REASONS FOR URGENCY			
The CMA CEO will review this information and make a decision as to whether to take this MCCP / OCCP forward as urgent as defined under Market Code Part 8.9.1			

A.2. MCCP / OCCP DETAILS		
A.2.a. ISSUE OR DEFECT WHICH THIS MCCP / OCCP SEEKS TO ADDRESS Required under Market Code Parts 8.7.1 (ii) (b) and 8.8.1 (ii) (b)		
In 2024, the CMA undertook a Proof of Concept (PoC) to investigate what would be required to allow extended access to the Central Systems for Trading Parties. The conclusion of that PoC was that extending availability to 0500 to 2300 (Monday to Friday) and 0700 to 2300 (Weekends) would meet immediate Trading Party needs. Although the PoC originally considered the extension of opening hours without formal changes to the Market Code, the CMA has reviewed this and now proposes to commit to opening hours on Business Days (i.e. Monday to Friday except Bank Holidays) of 0500 to 2300, with exceptions for planned maintenance and release deployment. The CMA will formalise weekend and bank holiday opening as 0700 to 2300 with some exceptions for larger maintenance tasks which require closure of the market. This will be achieved without change to the Market Code because of the knock-on impact that would have on Trading Parties' obligations to undertake Market tasks within particular deadlines. A further extension to 22 hours per day by implementing SQL Server Enterprise would have additional resilience benefits beyond extended opening hours but was not considered by Trading Parties to be necessary on grounds of extended opening alone.		
A.2.b. DESCRIPTION OF THE NATURE AND PURPOSE OF THE MCCP / OCCP AND HOW IT MEETS THE MARKET CODE / OPERATIONAL CODE OBJECTIVES AND PRINCIPLES FOR THE MARKET DOCUMENTS Required under Market Code Parts 8.7.1 (ii) (c) and 8.8.1 (ii) (c)		
General Description		
This MCCP would amend the definition of the Business Day and introduce a new definition of Business Hours used in the Market Code and CSDs. Together these would amend the normal operating hours to 0500 to 2300 (from 0800 to 1800) obliging the CMA to make the Central Systems available for longer each Business Day and giving Trading Parties a small extension to the deadline for submitting transactions for their market obligations. An exception to the extended opening hours would be allowed for planned maintenance and Central Systems software releases. Those exceptions would need to be notified to the Market at least 10 Business Days in advance and at least the original hours of 0800 to 1800 would have to be maintained during any exception.		
Principles and Objectives affected CMA Guidance Note GN009 may be referred to for assistance with this section		
PRINCIPLE	AFFECTED (Y/N)	DESCRIPTION
Proportionality	N	
Transparency	N	
Simplicity, Cost-effectiveness, and Security	Y	Cost-effective extension of business hours to meet demand from Trading Parties
Non-exclusivity	N	

Barriers to Entry	N	
Customer Contact	N	
Non-discrimination	N	
Non-detrimental to SW Core Functions	N	
MC / OC OBJECTIVES		

A.2.c. IMPACT Required under Market Code Parts 8.7.1 (ii) (d), (f) and (g), and 8.8.1 (ii) (d) and (f)		
CONFIGURED ITEM	IMPACTED (Y/N)	DESCRIPTION
MC / OC	Y	Definitions of "Business Day" and "Business Hours" amended
CSDs	Y	CSD0002 – consequential change to determination of which Business Day transactions are received
Wholesale Services Agreements	N	
Licences	N	
CMA Central Systems	Y	Changes to existing out-of-hours tasks to shorten time taken Changes to Performance Standards calculations
CMA business processes	Y	Changes to existing out-of-hours tasks to shorten time taken
Trading Party systems	N	
Trading party business processes	N	

Market Code

Add new paragraph 2.2.3 (x):

[The CMA shall:-]...

(x) provide access to, and process transactions submitted to, the Central Systems during Business Hours except where the CMA has given at least 10 Business Days' notice on its website of a restriction of Business Hours for planned maintenance and/or deployment of new versions of the Central Systems, provided that such restriction shall not impact availability between 08:00 hours and 18:00 hours on a Business Day.

In Schedule 1 (Definitions), the definition of Business Day shall be amended as shown in red below and a new definition of Business Hours introduced:

"Business Day" or "BD" ~~the period of 08:00 to 18:00 hours on~~ any day other than a Saturday or Sunday or a bank holiday in Scotland under the Banking and Financial Dealings Act 1971;

"Business Hours" On a Business Day, the hours during which the Central Systems are available to Trading Parties which shall be 05:00 to 23:00:00 except where the CMA has given notice of planned maintenance in accordance with Section 2.2.3 (x)

Commented [DS1]: MCCP314 would introduce a definition of Business Hours. If MCCP314 is approved then this definition would replace the MCCP314 version.

CSD0002 (Performance Standards)

In Paragraph 2.7, the convention on Business Days shall be amended as shown in red below:

- **Business Days.** Where a date and time needs to be identified against a Business Day (BD), the Business Day will be identified, as follows;
 - If received during Business Hours on a BD – that BD.
 - If received after Business Hours on a BD – the next BD.
 - If received prior to Business Hours on a BD – that BD.
 - If received on a non-BD – the first BD after the non-BD.
 - Business Hours ~~will be~~ **are** defined as being from the start of the second beginning at ~~08:00:00~~ **05:00:00** to the end of the second beginning at ~~17:59:59~~ **22:59:59** inclusive.

If changes are identified for CSD0301 Data Transaction Catalogue Annex, these will not be provided in this MCCP, but will be provided following the deployment of the associated system updates. This is because the majority of CSD0301 Annex is system generated automatically and can only be updated after associated changes have been incorporated into the relevant system.

A.3. IMPLEMENTATION DETAILS

A.3.a. PROPOSED IMPLEMENTATION DATE OR LEAD TIME Timescale must not overlap with the period of consultation with the Commission and should take account of the impacts identified in Section A.2.c. Any quoted lead time should commence from date of Approval.
November 2025
A.3.b. ANY LIMITATIONS OR DEPENDENCIES FOR IMPLEMENTATION
A.4. ANY OTHER COMMENTS
Indicative User Requirement Specification UR 1 Central Systems Monitoring Portal. The existing Central Systems monitoring portal shall be extended to report on availability from 0500 to 2300 on Business Days. UR 2 Central Systems Monitoring Report. The reports from the CS monitoring portal shall cover the period from 0500 to 2300 on Business Days. UR 2.1 The reports shall identify the reason that the Central Systems were not available, including identifying the start and end of any period the Central Systems were not available due to planned maintenance and/or deployment of Central Systems updates. UR 2.2 The original, unedited reports shall be stored in the CMA_ODS. UR 2.3 Suitably authorised CMA Users may amend the availability reports in the CMA_ODS to remove periods of planned maintenance and/or deployment of Central Systems updates. UR 2.4 The revised reports shall be stored in the CMA_ODS but shall not overwrite the original reports. UR 3 Market Information Website. The revised reports stored in the CMA_ODS shall be used to populate Chart 115 (Central Systems Availability over time chart). Where no revision has been made, the original report shall be used. UR 4 Repeat Analysis. The OSP shall repeat the analysis of time taken to perform each of the out-of-hours tasks and report on any measures that may be needed to ensure that essential tasks can always be completed between 2300 and 0500. UR 5 Local Work Instructions. The CMA and the OSP shall review whether any changes are needed to LWIs as a result of the changed Business Hours. Following this review, the CMA Head of Operations shall recommend any necessary or recommended changes to the CMA Chief Executive. UR 6 Monitoring Service Jobs Table. The monitoring service jobs table shall be amended to take account of the new Business Hours, taking account of the analysis undertaken in UR 4. UR 7 CS General Configuration Table. The CS general configuration table shall be amended to take account of the new Business Hours.

UR 8 Performance Standards. In the Performance Standards, GPSUR 3.2 shall be amended as shown in red below and the changes shall be implemented.

GPSUR 3.2 Business Days. Where a date and time needs to be identified against a Business Day, the Business Day will be identified, as follows:

- If received during business hours on a BD – that BD.
- If received after Business Hours on a BD – the next BD.
- If received prior to Business Hours on a BD – that BD.
- If received on a non-BD – the first BD after the non-BD.

Business Hours ~~will be~~ **are** defined as being from the start of the second beginning at ~~0805~~.00.00 to the end of the second beginning at ~~1722~~.59.59 inclusive.

UR 9 Offline notification to Users. The text shown on dt.mascothland.co.uk outside Business Hours shall be amended to reflect the new Business ~~Hours~~.

UR 10 Testing impact on reporting. The following systems shall be tested to establish the impact of the longer Business Day on their outputs, with recommendations for any necessary changes:

- ARM
- Autodocs
- Parallel running

Commented [DS2]: I would expect to be more specific but I can't at the moment see what the text is that we need to change because we're within business hours!

PART B — TP ASSESSMENT			
B.1. ASSESSMENT PROCESS			
B.1.a. ASSESSMENT START DATE	2025-06-19	ASSESSMENT END DATE	2025-08-21
B.1.b. IMPACT ASSESSMENT REQUIREMENT	IA NOT REQUIRED		
B.1.c. CONSULTATION REQUIREMENT	TP CONSULTATION REQUIRED		
B.1.d. ASSOCIATED DOCUMENTS (TO THIS PART B)			
B.2. ASSESSMENT DETAILS			
B.2.a. CHANGE SPEC AND IMPACT (IF DIFFERENT FROM THAT ORIGINALLY SUBMITTED)			
B.2.b. CMA INTERNAL SYSTEMS IMPACT			
B.2.c. DRAFT LEGAL TEXT (IF DIFFERENT FROM THAT ORIGINALLY SUBMITTED)			
B.2.d. CUSTOMER IMPACT (TO BE COMPLETED BY LPS)			
Allows Trading Parties greater flexibility in meeting their market obligations. Customers will benefit from reduced market friction.			
B.2.e. TP ASSESSMENT Taking into account complexity, importance and urgency, and having regard to whether or not such proposal is within the relevant Objectives and Principles as required under Market Code Parts 8.7.1 (v) and 8.8.1 (iv)			
Impact on Principles and Objectives (if different from that originally submitted)			
Cost Estimate		£25k (Indicative budget estimate)	
Benefit Estimate (L: < 10k, M: £10k to £100k, H: > £100k)			
B.3. TP DECISION		TP APPROVED	
B.4. FINAL TP VIEWS		Unanimously approved	
B.5. PLANNED IMPLEMENTATION DATE		2025-11-30	

WITHDRAWN BY PROPOSER?	No
COMMENTS	
DATE OF WITHDRAWAL	

PART C — COMMISSION APPROVAL

C.1. DATE FINAL REPORT ISSUED TO COMMISSION	2025-10-14
C.2. APPROVAL STATUS	APPROVED CHANGE / REJECTED
C.3. DATE OF APPROVAL STATUS	yyyy-mm-dd
C.4. COMMISSION RESPONSE REFERENCE	

PART D — IMPLEMENTATION

D.1. IMPLEMENTATION DATE	TBA
D.2. IMPLEMENTATION DETAILS (MC version, CSD versions, CMA Central Systems release number, etc.)	